

MINISTRY OF SHIPPING

MAJOR ACHIEVEMENTS FOR THE MONTH OF MAY, 2019

1. Inland Water Transport

Inland Waterways Authority of India (IWAI) is the Project Development Consultant for the Kaladan Multimodal Transit Transport Project (KMTTP) being implemented by MEA. The objective of the project is to provide an alternative connectivity to the North East Region from the Kolkata/Haldia port. Phase-I of KMTTP has been completed. MEA has decided to appoint an Operator for commercial utilization of Port & IWT facilities established under the project. IWAI in association with MEA organized a stakeholders' conference in Kolkata on 15.05.2019 in connection with the selection of a Port Operator for Phase-I of KMTTP. Private Operators/stakeholders in Myanmar and India along with Officers of Government of Myanmar, Myanmar Port Authority, MEA and Ministry of Shipping/IWAI attended the conference. During discussions, operators/stakeholders in Myanmar and India evinced keen interest in bidding as O&M operator for KMTTP.

2. Ship Repair and Ship Building

Cochin Shipyard Limited (CSL) posted yet another year (FY 2018-19) of excellent financial performance with a turnover of Rs. 2962 crore, an increase of 25.7%, and a PAT of Rs. 481 crore, an increase of 21.2% over the previous year. In 2018-19 it achieved around 23% increase in shipbuilding turnover, with major orders in shipbuilding including 8 ASW Corvettes for Indian Navy, 10 RO-RO/ROPAX vessels for IWAI and 9 floating Border Outposts for BSF. CSL also posted an all-time high ship repair turnover of Rs. 831 crore, an increase of 33.5% over the previous year.

3. Port Sector

Project relating to Mechanization of Berth No-16 (Old No. 18) for providing equipments for handling Bulk Cargo on DBFOT Basis at a cost of Rs. 469.46 crore and capacity of 6.73 MTPA was completed at New Mangalore Port. It was inaugurated by Secretary (Shipping) on May 22, 2019.