

Netherlands

Memorandum Of Understanding
Between the
Ministry of Shipping, Road Transport and Highways of India
and the
Ministry of Transport, Public Works and Water Management
of The Netherlands

The Ministry of Shipping, Road Transport and Highways of India and the Ministry of Transport, Public Works and Water Management of The Netherlands, hereinafter referred to as "the Participants", Acknowledging their mutual wish to deepen and expand the cooperation between the two countries in the fields of ports and maritime transport and logistics, have come to the following understanding:

Paragraph 1 Aims of Cooperation

The Participants consent to expand and deepen the existing cooperation between the two countries in the fields of ports and maritime transport and logistics on the basis of equality and mutual benefit.

Paragraph 2 Fields of Cooperation

The following fields are subjects of joint interest:

- a) Ports
- b) Maritime transport and logistics.

Other themes of cooperation may include:

- Research and development
- Shipbuilding
- Innovation and sustainability
- Safety and security
- Port planning and development
- Stimulation of cargo flows between the two countries
- Government policies
- Any other subjects mutually decided upon.

Paragraph 3 Implementation

The executive bodies for the implementation of this Memorandum of Understanding are:

The Department of Shipping of the Indian Ministry of Shipping, Road Transport and Highways,
and

The Directorate for Maritime Transport of The Netherlands Ministry of Transport, Public Works and Water Management.

Paragraph 4 Forms of Cooperation

The Participants will facilitate direct cooperation between The Netherlands and the Indian private sector and state owned companies subject to the domestic laws of the participants' countries, based upon mutual understanding, respect and benefit. The target of this cooperation is to stimulate mutual investment and other forms of economic cooperation. The cooperation may take, inter alia, the form of exchange of views, expertise and know-how; capacity building; joint projects and facilitation of cooperation between enterprises and/or organisations of both countries. Such cooperation will be subject to their respective national laws and other sector specific rules, regulations and guidelines.

Paragraph 5 Financing

Each Participant will finance its own participation in activities under this MoU.

Paragraph 6 Confidentiality of Information

Neither Participant will make available any confidential information, documents and data derived from the cooperative activities under this MoU to a third party unless the other Participant gives permission in writing for this to happen.

Paragraph 7 Amendment

Amendment to this MoU may be made at any time by mutual consent of the participants through an Exchange of Notes.

Paragraph 8 Settlement of Disputes

Any disputes between the Participants arising out of the interpretation or implementation of this MoU will be settled amicably through negotiation or consultation.

Paragraph 9 Commencement, duration and Termination

This MoU will come into effect on the date of signature and remain valid for a period of three years. The validity will be renewed upon mutual consent.

This MoU does not create any rights or obligations under international law.

IN WITNESS WHEREOF, the undersigned have signed this MoU

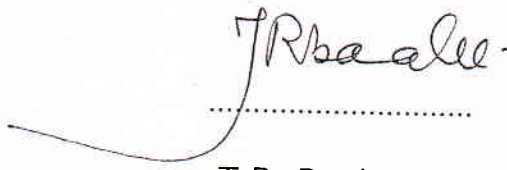
Signed in duplicate in Delhi, on the 12th of February 2008 in the English language.

For the Ministry of Transport,
Public Works
and Water Management



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Camiel Eurlings
Minister for Transport
Public Works and Water
Of The Netherlands

For the Ministry of
Shipping, Road
Transport and Highways



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T.R. Baalu
Minister of Shipping, Road
Transport and Highways
of India