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No. SR-19020/5/2014-MG
Government of India
Ministry of Shipping
(MG Section)

New Delhi, July 3, 2015

Office Memorandum

Subject: **Guidelines for the utilization of Ferrous Scrap Development Fund**

The undersigned is directed to refer to this Ministry's OM of even number dated 23rd April, 2015 enclosing a copy of the guidelines for the utilization of Ferrous Scrap Development Fund and to say that the matter has been examined further and it has been decided that para 6 of the guidelines may be amended to read as under:

"6. The recommendations of the Committee on applications for grants from the Fund shall be forwarded to the Ministry of Shipping for consideration and approval. Final decision on the proposals shall be taken, in consultation with IF Wing, at following levels:

Upto Rs.5 crores	Joint Secretary, M/o Shipping
From Rs.5 crores-10 crores	Additional Secretary, M/o Shipping
From Rs.10 crores -100 crores	Secretary (Shipping)
Above Rs.100 crores	Hon'ble Minister (Shipping)

On approval of the recommendations of the Committee, the Ministry will convey sanction to the Directorate General of Shipping (DGS), Mumbai. DGS may call up the grantee to ensure bank details given in the application are correct and release the grant within seven working days through e-payment mode, subject to satisfactory compliance with the conditions, laid down by the Ministry from time to time."

2. This issues with the approval of the competent authority.


(P.K.Sharma)

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To

1. The Secretary, Ministry of Steel, Udyog Bhawan, New Delhi Fax: 23063912
2. The Secretary, Ministry of Environment & Forests, Indira Bhawan, Jor Bagh, New Delhi Fax: 24695270/24362746 (contd.....)