

Ministry of Ports, Shipping and Waterways

Monthly Summary for the month of February, 2026

Two important MoUs were signed on 3rd February 2026 in the august presence of Hon'ble Union Minister of Railways, Hon'ble Union Minister of PSW and Hon'ble Union Minister of State, MoPSW:

- A Tripartite MoU amongst VO Chidambaranar Port Authority (VoCPA), Indian Railway Finance Corporation Ltd (IRFC) and Sagarmala Finance Corporation Ltd (SMFCL) for development of Outer Harbor project at VoCPA to handle container vessels upto 24,000 TEUs (upto 18m draft vessels) with an estimated project cost of ₹15,000 Crore.
- MoU for Bharat Container Shipping Line (BCSL) between, CONCOR, SCI, and Major Port Authorities to build a self-reliant, integrated container shipping ecosystem. Leveraging CONCOR's nationwide terminal network and logistics expertise, the venture promises end-to-end supply chain efficiency connecting ports like JNPA, VOCPA, and Chennai with inland markets while reducing freight volatility and strengthening Indian trade competitiveness.

Port Performance: The Traffic handled at Major Ports during the period February, 2026 has increased by 7.74% in the current financial year (FY 2025-26) as compared to the same period last year. It has gone up from 771.015 million Tonnes last year to 830.720 million Tonnes this year.

PPP Projects: During February 2026, following PPP projects at Paradip Port were approved:

- Development of Jetty with allied facilities for handling Green Hydrogen/Ammonia & other Liquid Cargo on BOT basis at an Estimated Cost of Rs. 797.17 Crore (Approved on 25.02.2026).
- Augmentation of Iron Ore Berth (IOB) and construction of South Quay-II (SQ-II) Berth on BOT basis at an Estimated Cost of Rs. 690.60 Crore (Approved on 03.02.2026).

Cochin Shipyard Limited

- **Contract for construction of 6 LNG Powered Feeder Container Vessels for CMA CGM, France:** Cochin Shipyard Limited (CSL) has signed a contract on 18th February, 2026 with French container shipping group CMA CGM for the construction of six LNG-fueled container vessels. This marks a significant milestone, as CMA CGM becomes the first major international carrier to place an order for LNG vessels with an Indian shipyard. This project underscores CSL's growing footprint in the global shipbuilding arena and highlights India's rising role as a hub for advanced, environmentally focused vessel.

- **Delivery of 3800 T DW Dry Cargo Vessels to Wilson ASA Norway:** Udupi Cochin Shipyard Limited (Udupi-CSL) a wholly owned subsidiary of CSL delivered the 4th 3800 TDW Dry Cargo Vessel, 'WILSON ECO IV' to Wilson ASA Norway on February 04, 2026. Designed by Conoship International, Netherlands, the "Future-proof Dry Cargo Vessel" is an environmentally friendly diesel-electric ship, prepared for installation of wind-foil units and battery-hybrid systems. The vessel will operate on inland and coastal waterways in Europe. Udupi-CSL also launched the 5th 3800 TDW Dry Cargo Vessel, 'WILSON ECO V' to Wilson ASA Norway on 13th February, 2026.

International MoU for development of NMHC: Signed with Ministry of Heritage of the State of Israel during Hon'ble Prime Minister visit to Israel on 26.02.2026.
