



Ministry of Ports,
Shipping & Waterways
Government of India



Visakhapatnam Port Authority

ISO 9001, ISO 14001, OHSAS 45001 Certified & ISPS Compliant

91
Years of Excellence
1933-2025

Cruise Terminal

Coal Terminal

Iron Ore Terminal

Container Terminal

Locomotive

m.v. Jaladurga (1933)

2024-25

Administration Report Annual Accounts & Audit Report





**ADMINISTRATION REPORT
ANNUAL ACCOUNTS & AUDIT REPORT
2024-25**



Visakhapatnam Port Authority

ISO 9001, ISO 14001, OHSAS 45001 Certified & ISPS Compliant



VISAKHAPATNAM PORT AUTHORITY

ISO 9001, ISO 14001, OHSAS 45001 Certified & ISPS Compliant

OUR VISION

Smart, Sustainable and Landlord Port offering World Class Services.

OUR MISSION

- To be a Major Partner in the logistic supply chain on East Coast of India.
- To pursue the Maritime India Vision, 2047 Goals of Ministry of Ports Shipping and Waterways.
- To optimize the Logistic Cost to the business partners.

VISAKHAPATNAM PORT AUTHORITY

Board Members	.....	i
Principal Officers of the Port	.....	ii
Year at a glance (Physical Indicators)	.....	iii
Year at a glance (Financial Indicators)	.....	iv & v
Chairperson's Message	.....	vi
Vital Port statistics	.....	1
Operational performance	.....	2
Capital Expenditure	.....	13
Human Resource Development	.....	13
Safety Measures	.....	15
Environment Management	.....	16
Corporate Social Responsibility (C.S.R.)	.....	20
Other Events	.....	22
Contents of Annexures	.....	25
Annual Accounts & Note on Accounts	.....	61
Audit Report of C & AG and action taken thereon	.....	115

VISAKHAPATNAM PORT AUTHORITY BOARD MEMBERS DURING 2024-25

- | | | |
|----|--|--|
| 1. | Dr.M.Angamuthu, I.A.S | Chairperson |
| 2. | Shri Durgesh Kumar Dubey, I.R.T.S | DY. Chairperson |
| 3. | Shri Sanjay Rathi, I.R.S | Chief Commissioner of Customs & Central Tax,
Department of Customs, Port Area, Visakhapatnam.
(Representing Department of Customs) |
| 4. | Shri N.Yuvaraj, I.A.S. | Secretary to Govt. of A.P Infrastructure &
Investment Department, A.P Secretariat,
Guntur District, Andhra Pradesh.
(Representing State Govt. of A.P) |
| 5. | Shri Dibbanjan Roy, I.R.T.S | Chief Freight Transportation Manager,
East Coast Railway, Bhubaneswar.
(Representing Department of Railways) |
| 6. | Shri Mandeep Singh Randhawa, I.PS | Director
Ministry of Ports, Shipping & Waterways, New Delhi
(Representing Ministry of Ports, Shipping and Waterways) |
| 7. | Cmde Rajneesh Sharma | Naval officer-in-charge (APD),
Naval Base, Fleet Mail Office,
Eastern Naval Command, Visakhapatnam.
(Representing Defence Service) |
| 8. | Shri U. Potanna | Traffic Department ,
Visakhapatnam Port Authority
(Representing VH&PW Union) |
| 9. | Shri K.V.Anjaneya Rao | M&EE Department,
Visakhapatnam Port Authority
(Representing VPE Union) |

VISAKHAPATNAM PORT AUTHORITY PRINCIPAL OFFICERS DURING 2024-25

1.	Dr.M.Angamuthu, I.A.S	Chairperson
2.	Shri Durgesh Kumar Dubey, I.R.T.S	DY. Chairperson
3.	Shri P.S. Lingeswara Swami I.O.F.S	Chief Vigilance officer
4.	Shri. T. Venugopal	Secretary
5.	Capt. T. Srinivas	Deputy Conservator
6.	Shri D.Ramana Murthy	F.A & C.A.O
7.	Shri. R.N. Hari Krishna	Chief Mechanical Engineer
8.	Shri M. Hariya	Chief Engineer i/c (from 01.07.2023 to 26.07.2024)
	Shri N.S. Ramachandra Murty	Chief Engineer (from 27.07.2024)
9.	Shri G. Rama Sekhar Yaaji	Traffic Manager
10.	Dr. Usha Devi	Chief Medical Officer

YEAR AT A GLANCE

PHYSICAL INDICATORS

Description	Unit	2024-25	2023-24
Overseas Traffic	Million tonnes	63.19	62.88
Coastal Traffic	Million tonnes	19.43	18.21
PPP Berths	Million tonnes	37.01	37.13
VPA Berths	Million tonnes	45.61	43.96
Total Traffic	Million tonnes	82.62	81.09
Container Traffic	TEUs	618,093	672,629
Ships entered – Inner Harbour	Nos.	1,130	1,267
Ships entered – Outer Harbour	Nos.	997	1,002
Ships entered – Total	Nos.	2,127	2,269
Average Pre-berthing detention	Hrs.	0.92	0.63
Average Turn Round Time (from pilot boarding to de-boarding)	Hrs Days	69.19 2.88	65.86 2.74
Output per Ship Berth Day	Tonnes	14,010	13,687
Average parcel size	Tonnes	39,096	36,295
Cargo moved by Port Railways	Million tonnes	28.75	32.12
Output per Gang Shift	Tonnes	552	755
Persons employed as on 31 st March, 2025 (including Cargo Handling Division – erstwhile VDLB)	Nos.	2,272	2,305

YEAR AT A GLANCE

FINANCIAL INDICATORS

(₹ in Crores)

Description		2024-25	2023-24
I	Balance Sheet		
A	Liabilities		
	(i) Capital Reserve	1026.50	1024.19
	(ii) Other Reserves	3900.40	3227.67
	(iii) Borrowings	—	—
	(iv) Capital Debts	—	—
	(v) Grants received	48.96	23.96
	(vi) Current liabilities, Provisions & other liabilities	3725.49	3220.74
	(vii) Deferred Tax Liability	—	—
	Total (i to vii)	8701.35	7496.56
B	Assets		
	(i) Fixed Assets (Gross block)	3342.43	3246.08
	(ii) Less: Depreciation	-995.32	-958.25
	(iii) Net Fixed Assets	2347.11	2287.83
	(iv) Capital Works-in-progress	406.07	335.74
	(v) Investments	539.87	527.40
	(vi) Current Assets Loans and Advances	5315.71	4275.58
	(vii) Miscellaneous Expenditure	—	—
	(viii) Deferred Tax Asset	92.59	70.03
	Total (i to viii)	8701.35	7496.56
C	Working Capital	1590.22	1054.83
D	Net Worth	4926.90	4251.86
E	Capital Employed	3937.33	3342.65
F	Percentage of Return on Capital employed	17.15	21.67
G	Capital employed (including works-in-progress)	4343.40	3678.39
H	Percentage of Return on Capital employed (including works-in-progress)	15.55	19.69
I	Operating ratio	37.90	39.54
	Capital Expenditure during the year	240.06	326.05
II	Profit & Loss Account		
a	Revenue Income		
	Operating Income	2115.27	2074.75
	Non-Operating Income	337.56	359.44
	Total	2452.83	2434.19

YEAR AT A GLANCE

FINANCIAL INDICATORS

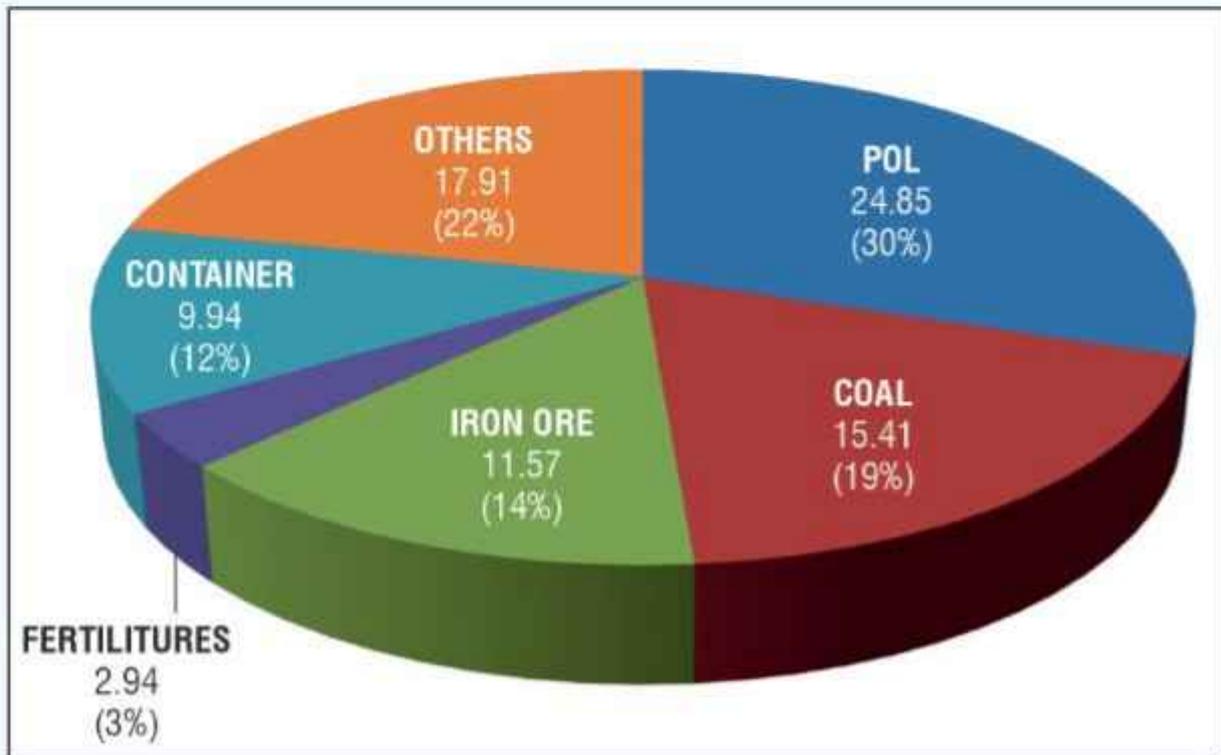
(₹ in Crores)

Description	2024-25	2023-24
b Expenditure		
Operating Expenditure	801.73	820.42
Non-Operating Expenditure	654.93	560.26
Total	1456.66	1380.68
c Net Surplus/deficit or profit before tax and appropriation	996.17	1053.51
less: Provision for taxation		
Previous Years	—	—
Fringe benefit tax	—	—
Current year	343.32	356.70
Differed tax	-22.56	-27.46
Profit after tax	675.41	724.27
d Less: Profit on disposal of fixed assets and transferred to Capital Reserve	2.31	4.68
e Amount available for appropriations	673.10	719.59
f Less: Mandatory appropriation/transfer to Reserve fund (Net Profit)	236.24	200.56
g Surplus transferred to General Reserve Fund (Net Profit)	436.86	519.03
h Percentage of net profit after Tax to		
Operating income	31.93	34.91
Net fixed Assets	28.78	31.66
Net worth	13.71	17.03

Workings for Ratio Analysis are as follows

Sl No.	Ratio Analysis (Liquidity & Solvency)	2024-25	2023-24
1	Percentage of Current Assets to Current Liabilities	142.68	132.75
2	Percentage of Quick Assets to Current Liabilities	88.41	80.34
3	Percentage of Liquid Assets to Current Liabilities	77.13	67.22
4	Percentage of Sundry Debtors to Operating Income	19.86	20.37
5	Percentage of Debt/Capital Reserves & Other Reserves	—	—
6	Percentage of Current Assets to Total Assets	61.09	57.03
7	Percentage of Operating Expenditure to Operating Income	37.90	39.54

Chairperson's Message



Cargo Profile 2024-25 - 82.62 MTPA

The Board of Trustees take the privilege in presenting the 91st Administration Report of the Visakhapatnam Port Authority for the FY 2024-25.

During the FY 2024-25 VPA handled a record quantity of cargo throughput of 82.62 million tonnes (ever handled in the history of port) surpassing the previous best record of 81.09 million tonnes handled in the FY 2023-24. A quantity of 28.75 million tonnes of cargo was moved by the Port Railway system during the year 2024-25. Thus, VPA attained 4th place among the all Major Ports and ranked 2nd on East coast in terms of volume of traffic handled during the year 2024-25.

Chairperson's Message



MoU with M/s. MECON Ltd to leverage its engineering consultancy expertise to enhance Port performance



Crucial Meeting on NAVIC Cell - 21 on Inter-Ministerial Issues with NAVIC Cell Members from various Organisations

Major Events during the FY 2024-25:

- The Largest privately owned residential mega yacht, m.v THE WORLD arrived at Vizag International Cruise Terminal of Visakhapatnam Port Authority on 28.04.2024 as part of The World's 2024 journey to five continents including Antarctica, Africa, Australia, Asia and America.
- VPA had signed a 30 years concession agreement with M/s. Eversen Marine Ports Pvt. Ltd., for semi-Mechanization of EQ-6 Berth in the Inner harbor (PPP) on 14.08.2024.
- VPA signed a Memorandum of Understanding (MoU) with M/s. MECON Limited on 05.09.2024 to leverage its engineering consultancy expertise in all spheres to enhance port performance.
- VPA signed a contract agreement with M/s. Hindustan Shipyard Limited on 16.10.2024 for the design and construction of a 60 ton Bollard Pull Tug the [state-of-the-art vessel] adhering to stringent safety standards is designed to facilitate the efficient movement of ships into the harbour.
- VPA conducted a high level review meeting on 'Neel Arth Vision, Implementation Cell (NAVIC) 21 on 15.11.2024 addressing inter-ministerial issues and enhancing collaboration in the maritime sector to advance the 'Blue Economy' by evaluating the Maritime Industry's progress and tackling key challenges.
- VPA signed a 30 years concession agreement with M/s. Integrated Cargo Terminal Private Limited on 11.12.2024 a subsidiary of Orissa Stevedores Limited for upgrading the West Quay-6 terminal on PPP mode.
- VPA signed an MoU with M/s. Rail Vikas Nigam Limited (RVNL) on 21.01.2025 to enhance traffic management and cargo evacuation at critical port-city convergence points. The agreement covers the construction of a fly-over bridge connecting Sea Horse Junction to the Dock area at Vizag Port.



Mega plantation drive under the theme "EK PED MAA KE NAAM" as part of the Swachhata Campaign 4.0



Flag-Off Two Multipurpose FireTenders with Full-Fledged fire fighting systems and Rescue Equipment.

- VPA launched a mega plantation drive under the theme "Ek Ped Maa Ke Naam" on 22.02.2025 at multiple locations across the vizag district as part of the Swachhata Campaign 4.0 and Swachhata Hi Seva 2024 by providing 3.5 lakh saplings being distributed through GVMC, VMRDA, Forest Department, Industries Schools and Colleges.

Major Projects / Plan works Commissioned:

- Improving the capacity utilization of OR-I & II berths in inner harbour (i.e., construction of OR-I, OR-II & OR-III) at an investment of Rs.196.59 cores was completed on 21.03.2025.
- Development of 4 lane connectivity from East Break water to convent junction (Phase-I) at an investment of Rs.57.17 crores completed in December, 2024.
- Construction of covered storage shed of size 200m x 30m x 17m at OR2 area of Visakhapatnam Port including necessary road, drain, water supply, mist and electrification at a cost of Rs.22.50 crores.

Major Capital Plan works sanctioned:

- Upgradation of Fire Fighting Facilities at LPG Berth to accommodate vessels of capacity 40,000 DWT and above as per OISD-156 Guidelines. Estimated cost of Rs.63.49 crores.
- Providing Landscape works for Promenade Development near Marine Office at Cruise Terminal. Estimated cost of Rs.14.64 crores
- Development of 33/11 KV outdoor sub-station with 2 x 8 MUA power transformers. Estimated cost of Rs.9.64 crores.
- Upgradation of existing MCHV (EQ-1) Railway track up to silo and laying of locomotive reversal fine length 1.48 km at EOL side of R5 line to suit operations in the premises. Estimated cost of Rs.6.60 crores.
- Development of area adjacent to the new covered storage shed No.4 at R2 area. Estimated cost of Rs.4.48 crores.

Chairperson's Message



VPA entered into Concession Agreement with M/S. Integrated Cargo Terminal Pvt. Ltd. for Revamping of WQ-6 Terminal.



VPA signed a contract agreement with M/s. HSL for design & construction of 60 Ton Bollard Pull Tug.

Major Projects Awarded on PPP mode:

- Mechanization of WQ-7 & WQ-8 Berths through PPP mode on DBFOT basis at estimated cost of Rs.288.47 crores was awarded on 04.11.2024.
- Revamping of existing West Quay-6 (WQ-6) terminal in the Northern Arm of Inner Harbour through PPP mode on DBFOT basis at an estimated cost of 165.70 crores was awarded on 11.12.2024.
- Mechanization of EQ-7 Berth through PPP mode on DBFOT basis at an estimated cost of Rs.200.99 crores was awarded on 22.01.2025.

Major Capital Project / Plan works in Progress:

- Modernisation and upgradation of Fishing harbour at an estimated cost of Rs.178.51 crores in a phased manner.
- Upgradation of Fire Fighting facilities for OSTT Berth to accommodate above 1,00,000 DWT vessels at an estimated cost of Rs.32.26 crores.
- Providing New Fire Fighting facilities at OR-I & II berths to accommodate 50,000 – 1,00,000 DWT vessels at an estimated cost of Rs.27.13 crores.
- Rehabilitation of Deck structure of Sardar Vallabhai Patel bridge (Parallel bridge) at an estimated cost of Rs.25.90 crores
- Construction of two additional breasting dolphins (BD-3 & BD-4) to accommodate medium range vessels at OSTT berth at an estimated cost of Rs.23.46 crores.
- Construction of left over works of EQ-1A berth on south side of EQ-1 berth inner harbour at an estimated cost of Rs.22.02 crores.
- Repair to the pockets along the SL Canal jetty & Back up area to avoid erosion of bund at an estimated cost of Rs.18.99 crores



VPA Flagged-Off Two Truck Mounted Fog-Cannons



VPA set an Ambitious Target of Planting 10 Lakh Plantation on the occasion of World Environment Day 2024

- Upgradation of tracks in East yard at an estimated cost of Rs.16.57 crores
- Improvement of Railway track and rectification of sharp curves of more than 10 degrees at an estimated cost of Rs.16.40 crores

Significant Achievements:

- VPA is an India's premier port for Marine product shipments. It had achieved a top position in the nation's seafood export sector by handling an impressive 3,14,199 tonnes of seafood valued at Rs.17,984 crores in the fiscal year 2024.
- VPA set a new record by handling m.v Huahine a New castlemax size vessel arrived from Owendo Port in Gabon (West Africa) an astounding 199,900 metric tonnes of Manganese ore berthed at VGCB on 25.07.2024.
- VPA handled a day record quantity of 5,05,037 tonnes on 31.03.2025 as against 5,02,025 tonnes handled on 23.05.2024 combining inner harbour, outer harbour and SPM.

Uninterrupted Road Connectivity:

- The Port is connected to National Highway-16 (formerly NH-5) by 4 lane link road of 12 Kms., developed and maintained by a SPV constituted by NHAI as a JV with VPA.
- A Grade separator from H-7 area of VPA to take off point of Port Connectivity Road at convent junction is operational. This facility will separate Port traffic from city traffic at convent junction and make vehicle transport more efficient.

Road Projects under implementation:

- Road connecting Visakhapatnam Port from Sheelanagar junction to Subbavaram i.e. NH-16 (12.47 Km-NHAI) at an estimated cost of Rs.638.22 Crs. (under consideration of MoSP&W).

Chairperson's Message



- Up-gradation of 4 lane road to 6 lane road from Convent junction to Sheela Nagar (NHAI) at an estimated cost of Rs.501.65 Crs.
- Construction of Fly over bridge connecting sea horse junction to dock area (3.34 km) at an estimated cost of Rs.300 crores. In this context, VPA signed MoU with M/s. Rail Vikas Nigam Ltd.,(RVNL).
- Construction of Flyover / underpass at Visakhapatnam Air Port junction to ensure free flow of Container trailers to / from MMLP setup NH-16 at an estimated cost of Rs.37 Crs.
- Development of 4 lane Road connectivity from East Break water to Convent junction (4Km-NHAI) at an estimated cost of Rs.36 Crs. (Phase-1). Extension from M/s VCTPL exit gate to EBW road (Phase-2) taken up at a cost of Rs.21.17 crores.

Opportunities to Trade:

- ❖ 70% Rebate on Port dues and Pilotage being offered for Container vessels irrespective of GRT.
- ❖ Concession of 80% in Port Dues and Pilotage irrespective of GRT carrying minimum inward 100 TEUs for transhipment of Containers.
- ❖ No Arrival Roadstead Charges for 1st 48 hrs.
- ❖ 50% concession in Railway terminal charges for Iron ore received in railway wagons by manual and mechanical un-loading. (i) for manually handled rakes the concession applies for MGT of 2 lakhs tonnes per annum and (ii) for mechanically handled rakes the concession applies for MGT of 10 lakh per annum.
- ❖ Open area licence fees of Rs.7.88 per sq.mtr. per week has been reduced to Rs.4.11 per sq.mtr. per week.
- ❖ To facilitate the trade VPA has slashed the rental charges of all newly developed covered storage sheds from Rs.10,955 per 100 sq.mts. per week to Rs.59.92 per sq.mtr. per week.



VPA organised a Stakeholders Conclave with Trade, District Authorities and Employees Federation.



MoU with M/s RVNL for construction of a flyover bridge connecting Sea Horse Junction to the Dock area

- ❖ To make optimum utilisation of all covered sheds the rental charges for both categories (old and new) of covered shed is made uniform i.e., Rs.59.92 per sq.mtr. per week.
- ❖ Promoting additional Coastal cargo by interacting with clients viz., NTPC, HINDUJA, and NTECL etc.,
- ❖ The levy and collection of Labour incentive has been dispensed with and VPA collects per tonne rate for supply of CHD labour @ Rs.50.87 and Rs.57.04 for handling Bulk and Break Bulk cargoes respectively.

Accolades:

- 1st GREENENVIRO Safety award 2025 for Safety Excellence in service sector.
- VPA bags First place in the Swachhta Pakhwada Awards 2024 organised by MoPS&W.
- VPA honoured with two CSR Winner Awards at the 11th Annual Greentech Awards viz., (i) Skill Development and (ii) Health Care Category held at New Delhi.
- The Vizag International Cruise Terminal is carving a niche for itself on India's cruise tourism map.

Eco & Smart Port initiatives:

- Procured two fog mounted cannon trucks as part of Harith Sagar Green initiative.
- Two new State of Fire water brigades leased from Chennai based ABS Marine services.
- 2 EV Charging Stations installed under Harit Sagar initiatives.
- Shore power expansion of 1000 KVA facility for EXIM vessels.
- Installed 320 smart energy meters for energy management.
- 60% of port vehicles converted to EV and CNG transition.

Chairperson's Message



Reviewed on the developmental works of VPA along with Sri Parmeshwar Funkwal, IRSE, GM, E.Co.Rly.



First Cruise Vessel "m.v. The World" arrived at International Cruise Terminal, VPA.

- 15 MLD STP upgraded and floating trash barriers installed.
- 3.5 lakh saplings planted out of targeted 1 million plantation.
- 250 new CCTV cameras and RFID based gate systems installed.
- Hybrid VTMS launched in for vessel tracking.

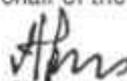
VPA is capable to handle Baby cape vessels of draft upto 14.5 meters in Inner Harbour and Cape size vessels draft upto 18.1 meters at Outer Harbour. However, a stimulation study is proposed to dredge (-) 18mtrs and ultimately to (-) 21 mtrs depth duly widening the existing entrance channel for berthing higher draft vessels for safe navigation and secure berthing in inner harbour as part of deepening of berths envisaged by MoSP&W.

Accelerating the growth typically by developing Maritime Dash Board for project monitoring, promoting PPP models in Port infrastructure, encouraging cruise tourism and advancement in coastal economic zones and realigning global supply chains are most prominent features of VPA in line with MoPS&W strategic development of Maritime Sector in India.

The MoPS&W is committed to transform the country's maritime landscape to improve the Ease, Cost and Speed of Doing Business by achieving the goals and objectives envisioned in the Maritime India Vision-2030 and Maritime Amrit Kaal Vision-2047 by focusing main objectives viz. VIKSIT BHARAT (VIBHAS) / NEEL ARTH VISION IMPLEMENTATION CELL (NAVIC cell) – Improving Indian Ranking, Foster Private Sector investment in Maritime, Building Safe, sustainable and Green Maritime, National Maritime Heritage Complex, Regional Trade, Economic Corridor.

Eventually, we convey our grateful acknowledgement and express our deep gratitude to our valued customers and stakeholders for the continued patronage. The constructive role of the Unions is well appreciated. We take pleasure in acknowledging the dedication and commitment of the officers & employees.

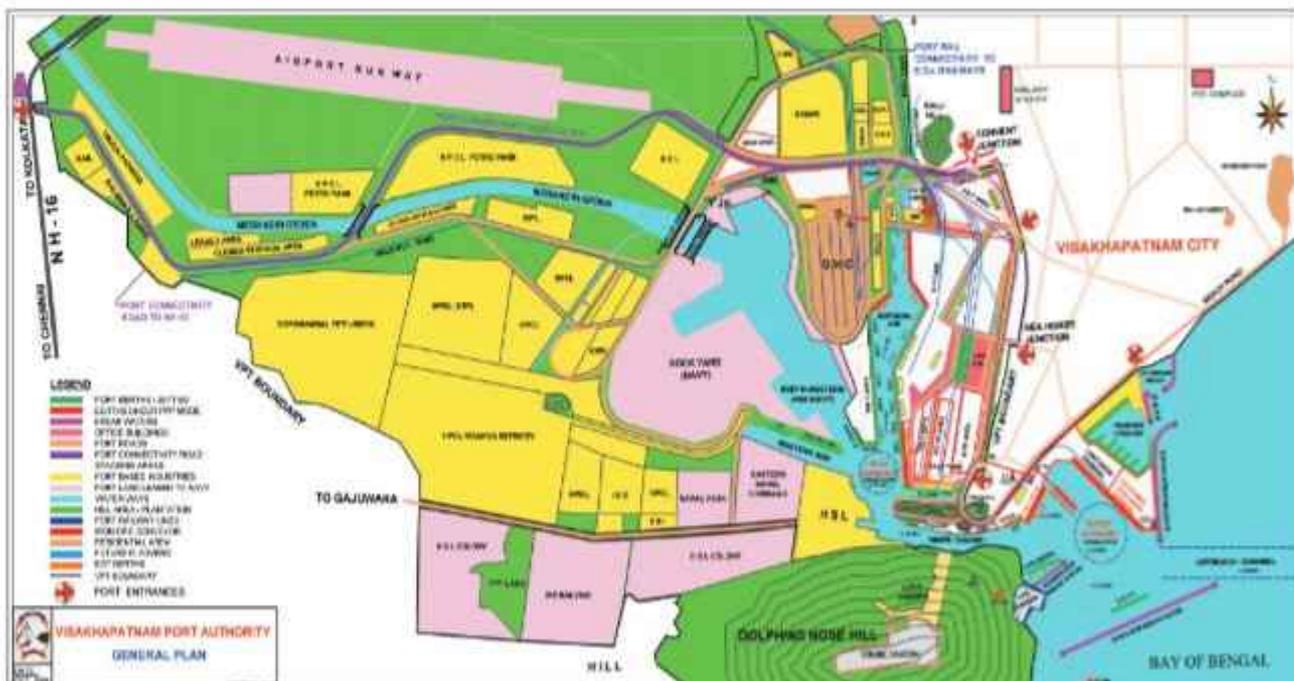
For and on behalf of the Board of VPA


Chairperson

VITAL PORT STATISTICS 2024-25

Number of Berths	31+1 SPM
Shipping tugs	
Port – 3, Private - 3	06
Cargo Handling Equipment	
Locomotives 1350 HP (Port : 3 + Private : 6)	09
Locomotives 3100 HP (Port)	03
Storage facilities (Dry)	
Details are furnished at Annexure - 2	
Traffic Handled (Millions Tonnes)	
- Exports	27.92
- Imports	54.70
- Transhipment	--
- Total	82.62
Output per Ship berthday (OSBD in Tonnes)	
- Mechanical	26,876
- Non-Mechanical	9,064
- Overall	14,010

No. of TEUs handled	618,093
No. of ships sailed	2,124
GRT of ships sailed (in million tonnes)	73.82
Port Railway System	
- Track Length (ETKM)	175
- Number of sidings	13
- Open terminals	29
Cargo moved by Port railways (in million tonnes)	
- Inward (Iron ore Mech.)	4.66
- Inward (General)	3.20
- Outward (General)	20.89
- Total	28.75



Operational Performance

OPERATIONAL PERFORMANCE

1.0 TRAFFIC

1.1 Port of Visakhapatnam handled cargo traffic of 82.62 million tonnes during the year 2024-25 as against 81.09 million tonnes in 2023-24.

1.2 Details of export, import & transshipment

(million tonnes)

Description	2024-25	2023-24	2022-23
Export	27.92	28.97	26.20
Import	54.70	51.40	46.36
Transshipment	—	0.72	1.19
Total	82.62	81.09	73.75

1.3 The proportion of Overseas & Coastal traffic during the year 2024-25

(million tonnes)

Description	Overseas	Coastal	Total
Export	11.85	16.07	27.92
Import	51.34	3.36	54.70
Transshipment	—	—	—
Total	63.19 (76%)	19.43 (24%)	82.62 (100%)

1.4 Category-wise Traffic

(million tonnes)

Description	2024-25	2023-24	2022-23
Dry bulk	44.33	47.70	45.36
Liquid bulk	26.24	20.63	18.08
Break bulk	2.11	1.68	1.85
Containers (TEU's)	9.94 (0.62)	11.08 (0.67)	8.46 (0.52)
Total	82.62	81.09	73.75

Details are given at Annexures – 6 and 7

1.5 Of the total traffic of 82.62 million tonnes, 44.03 million tonnes (53%) was handled by mechanized means during the year 2024-25

(million tonnes)

Commodity group	Mech.	Non-Mech.	Total
Iron ore & pellets (Exp.)	10.88	0.99	11.87
Alumina	1.07	1.00	2.07
Fert. & FRM* (Dry)	0.19	2.74	2.93
Liquid bulk	26.24	—	26.24
Coking coal	1.59	4.53	6.12
Steam coal	4.06	4.86	8.92
Container cargo	—	9.94	9.94
Other cargo	—	14.53	14.53
Total	44.03	38.59	82.62

* FRM – Fertiliser Raw Materials

1.6 Indian / Foreign flag ships

Of the total traffic of 82.62 million tonnes 14.25 million tonnes was handled by Indian bottoms constituting 17%.

1.7 Container cargo

Description	Export	Import	Total
Boxes (Nos.)	232064	243870	475934
TEUs (Nos.)	301061	317032	618093
Tonnage	5498247	4442020	9940267
Cargo weight	4862351	3773855	8636206
Tare weight	635896	668165	1304061

Details are given at Annexure-8

1.8 Container services operating:

Five mainline services viz., FME/ IFX/ TIE Service/ PIC2/ C17 and Six Exim feeders viz., TTX, CHX, CCG, CVK, SBS, ECC (Coastal) are operating at the Container terminal.

1.9 Container vessel window:

Service ID	Operator	Type	Sector
FME	Cosco/RCL/ CMA CGM/ KMTC/TS LINES/ UniFeeder	Main Line	Visakhapatnam – West Port Kelang – Singapore-Manila- Busan- Qingdao-Shanghai- Shekou-Singapore-Port Kelang- Chennai-Visakhapatnam
IFX	Sealead/ TS Lines / Sinotrans	Main Line	Visakhapatnam- Port Kelang – Shekou-Qingdao- Shanghai-Ningbo-Shekou- Chennai-Visakhapatnam
TIE - Service	BEN	Main Line	Visakhapatnam-West Port Klang – Nanjing – Taicang – Xiamen – West P'Klang- Chennai
PIC2	UNIFEEDER	Main Line	Jebel ali-Kandla-Tuticorin- Chennai-Visakhapatnam- Tuticorin-Cochin-Jebel ali
C17	WAN HAI / Interasia	Main Line	Visakhapatnam-Haiphong- Zhanjiang-Nansha-Cat Lai- Port Klang – Chennai
TTX	BTL/EGI/RCL WAN HAI	Exim Feeder	Cat Lai-Leam Chabang- Singapore-Port Kelang- Chennai-Visakhapatnam
CHX	Maersk	Exim Feeder	Visakhapatnam-Tanjung Pelepas-Ennore- Visakhapatnam
CCG	GLOBAL FEEDERS	Exim Feeder	Visakhapatnam- Krishnapatnam-Kattupalli- Colombo-Cochin-Jebel Ali—Cochin-Colombo- Chennai

Service ID	Operator	Type	Sector
CVK	MSC	Exim Feeder	Visakhapatnam- Colombo Visakhapatnam
SBS	SOL	Exim Feeder	Visakhapatnam-Kolkata- Visakhapatnam-Colombo
ECC	Unifeeder	Costal	Chennai-Visakhapatnam- Calcutta-Paradip

1.10 Principal commodity wise traffic

(lakh tonnes)

Commodity	2024-25	2023-24	2022-23
P O L	248.49	189.83	160.97
Iron ore and Pellets	115.73	155.87	144.08
Coking coal	60.06	64.59	49.07
Steam coal	89.16	98.13	117.07
Thermal Coal	—	—	11.29
Fertilisers - Finished	12.82	17.39	14.34
Fertiliser Raw materials (Dry)	16.54	17.82	14.05
Container cargo	99.40	110.77	84.60
Others	184.03	156.50	142.03
Total	826.23	810.90	737.50

1.11 Major overseas partners - Import (FY 2024-25)

COUNTRY	Volume (Lakh tonnes)	Share (%)
RUSSIA	92.01	17.92
SOUTH AFRICA	64.73	12.61
INDONESIA	44.59	8.68
AUSTRALIA	36.81	7.17
UAE	35.78	6.97
IRAQ	29.09	5.67
USA	28.61	5.57
NIGERIA	18.10	3.53
CHINA	17.74	3.45
SAUDI ARABIA	15.16	2.95
GABON	14.06	2.74
QATAR	8.75	1.70
GUINEA	8.71	1.70
MALAYSIA	7.70	1.50
SRI LANKA	7.64	1.49
OMAN	7.25	1.41
MOZAMBIQUE	6.87	1.34
KUWAIT	6.80	1.32
TOGO	5.86	1.14
ALGERIA	5.41	1.05

1.12 Major overseas partners - Export (FY 2024-25)

COUNTRY	Volume (Lakh tonnes)	Share (%)
MALAYSIA	26.59	22.45
SRI LANKA	19.04	16.07
CHINA	16.27	13.74
SINGAPORE	14.60	12.33
OMAN	6.47	5.46
UK	4.01	3.38
BENIN	3.93	3.32
CÔTE D'IVOIRE (West Africa)	2.98	2.51
UAE	2.68	2.26
RUSSIA	2.49	2.10
ITALY	2.46	2.08
QATAR	2.34	1.98
SOUTH KOREA	1.87	1.58
EGYPT	1.80	1.52
TOGO	1.27	1.07
BANGLADESH	1.24	1.05
SENEGAL	1.22	1.03
USA	1.21	1.02

1.13 Highlights

- A quantity of 82.62 million tonnes of cargo was handled during the year 2024-25 as against 81.09 million tonnes in the previous year.
- Port of Visakhapatnam ranked 4th among Major Ports and 2nd on the East Coast in terms of traffic handled.
- Record handling of Cargo throughput are given at **Annexure-9**

- 1.14 Receipt / Dispatch from / to service area. Details of commodity wise quantity of cargo received from / dispatched by different modes of transport are given at **Annexures 10 and 11.**

Operational Performance

2.0 SHIPPING

2.1 The Inner Harbour is open to "BABY CAPE" vessels of draft upto 14.50 meters. The Outer Harbour is open to Capesize vessels of draft upto 18.10 mtrs.

During the year 2,127 Ships entered the Port and 2,124 Ships sailed from the Port.

Details of NRT, GRT and DWT of ship calls (sailed):

(millions)

Year	Ships	DWT	GRT	NRT
2024-25	2,124	119.29	73.81	40.06
2023-24	2,270	123.74	76.78	41.75
2022-23	2,061	113.45	69.71	38.24

Further details are given at **Annexure-12**.

2.2 Ships entered and sailed (foreign / coastal)

Category	Ships entered		Ships sailed	
	2024-25	2023-24	2024-25	2023-24
Foreign	1,645	1,809	1,643	1,809
Coastal	482	460	481	461
Total	2,127	2,269	2,124	2,270

2.3 Berth occupancy

The berth occupancy during the year 2024-25 was 60% as against 61% during the year 2023-24.

Further details are given at **Annexure-3**

2.4 Maximum Shipping movements

Description	2024-25	2023-24
In a day	34 (10.10.2024)	61 (20.02.2024)
In a month	757 (October, 2024)	1200 (February, 2024)

2.5 Ships according to the type of cargo

Category of Ships	2024-25	2023-24
Iron ore and Pellets (Exp)		
Outer Harbour	134	130
Inner Harbour	21	70
POL & LPG Tankers	456	450
Coking coal (Mech + Conv.)	123	150
Steam coal (Mech + Conv.)	129	161
Thermal coal	—	—
Fertilisers including bags (Mech+Conv.)	36	59
Rock Phosphate & Sulphur (Mech+Conv.)	49	49
Other dry bulk	291	276

Category of Ships	2024-25	2023-24
Other liquid cargo	121	155
Food grains	30	1
Other ores (Manganese ore etc.,)	133	116
Other cargo (Break bulk)	69	93
Container	518	515
Ships for passengers, water, bunkers etc.,	14	45
Total	2,124	2,270

2.6 Maximum number of ships at berths in a day:

A maximum of 44 ships with 12.45 lakh GRT were in Port on 03.05.2024.

2.7 Ship movements

Description	2024-25	2023-24	2022-23
Arrival	2,127	2,269	2,064
Departure	2,124	2,270	2,061
Shifting	67	88	107
Total	4,318	4,627	4,232

2.8 Ships of maximum LOA, Beam and DWT

Description	2024-25	2023-24
Inner Harbour		
LOA 195-210 mtrs	145	142
LOA > 211-225 mtrs	50	60
LOA > 225 mtrs	132	137
Beam > 32.26 mtrs	39	47
Outer Harbour		
Cape size vessels at VGCB (> DWT 150,000)	22	20
LOA > 270 mtrs at OB	8	19
LOA > 270 mtrs at VCT	56	64

2.9 Vessels of highest DWT during the year 2024-25

Vessel/ berth	DWT (tonnes)	LOA (mtrs.)	Beam (mtrs.)	Draft (mtrs.)
Outer Harbour: m.v Pink Sands (VGCB)	2,07,999	299.95	50.00	18.44
Inner Harbour: m.v GCL Godavari (EQ-7) (Baby Cape)	1,20,279	255.00	43.00	14.50
AI SPM m.v. Twin Castor	3,21,039	331.76	59.99	19.70

2.10 Vessels of highest draft:

Description	2024-25	2023-24
≥ 16 m at VGCB	20	18
≥ 14m at Inner Harbour	126	118

2.11 Hydrographic survey

Two survey units attended to the hydrographic survey satisfactorily during the year under report. The fully computerized survey launch "NIRMAL" is deployed for VOH surveys, inner channel arms & berths and for surveys beyond breakwaters within Port limits.

The Inner Harbour unit conducted surveys by deploying 'Masula Boat' with portable Echo sounder and GPS for taking close soundings alongside berths & areas and conducts lead surveys as per the requirement. The Inner Harbour unit is associated with land survey unit (beach profile unit) for taking levels along the beach.

The Drawing office associated with the hydrographic surveys prepares and plots the sounding charts with the data received.

Details of Surveys conducted during the year are as under:

Year	Inner Harbour	Outer Harbour	Beach profile	Total
2024-25	54	229	156	439
2023-24	106	301	157	564

2.12 Pilotage movements for the year 2024-25

Description	Arrivals	Departures	Shiftings	Total
Inner Harbour	1220 (1305)	1194 (1270)	2965 (1346)	5379 (3921)
Outer Harbour	985 (993)	965 (975)	678 (6856)	2628 (8824)
Fishing Harbour	17 (13)	13 (6)	318 (563)	348 (582)
Hindustan Ship Yard	7 (8)	9 (7)	85 (33)	101 (48)
Others	109 (104)	100 (93)	2991 (6609)	3200 (6806)
Total	2338 (2423)	2281 (2351)	7037 (15407)	11656 (20181)

Figures in brackets indicate information for the previous years.

2.13 Navigation facilities. Inner Harbour – Daylight:

(meters)

Description	Vessel size	LOA	BEAM	DRAFT	TIDE
Arrivals/ departures	BABY CAPE / PANAMAX	260	45.00	14.50	0.50

✓ Vessels of LOA above 195 mtrs, or beam more than 32.0 mtrs, are handled by two pilots.

Inner Harbour – Night Navigation:

(meters)

Description	Vessel size	BEAM	DRAFT	TIDE
Arrivals/ Departures	HANDYMAX / PANAMAX	Upto 36.00	14.50	0.50

Outer Harbour – Day light:

(meters)

BERTH	LOA	BEAM	DRAFT	TIDE
OB-1& 2	300	50.00	17.00	0.50
Container Terminal(VCT)	390	48.00	16.00	0.50
VGCB (200,000 DWT)	300	50.00	18.10	1.0
OSTT	280	50.00	17.00	--
LPG Berth	230	42.00	14.00	--
Cruise terminal	300	37.60	8.50	--
Fishing Harbour	70	14.00	5.50	0.70
SPM	330	60.00	22.00	--

Note:

- Vessels with higher draft will be permitted considering suitable tide on case to case basis.
- Drafts mentioned in the table are considering dock water density.
- Berthing/un-berthing of daughter vessels from alongside mother vessels shall be handled by two Pilots.
- Vessels of LOA more than 270 mtrs. or beam more than 42 mtrs. are handled by two pilots

Outer harbour - Night Navigation:

Arrivals:

- 1 Tankers of LOA 220 mtrs. and above are berthed at LPG/OSTT berths with two pilots.
- 2 Vessels with 75,000 DWT & above at OB-1/ OB-2 and VGCB berths are being berthed with 2 pilots.

Operational Performance

3.0 EFFICIENCY PARAMETERS

3.1 The output per ship berth day during 2024-25 was 14,010 tonnes, average turn round time of a vessel was 2.88 days and average Pre berthing detention was 0.92 hrs

3.2 Physical Efficiency Parameters

Commodity Group	Average OSBD (Tonnes)		Average PBD in Hours (from readiness)		Average TRT in Days (from pilot boarding to de-boarding)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
1. Dry Bulk (Mech.)	32,488	27,815	0.77	0.48	2.32	2.64
2. Dry Bulk (Conv.)	9,015	8,848	0.92	0.64	4.49	4.53
3. Liquid bulk	24,033	19,741	1.01	0.68	1.98	1.80
4. Break bulk	2,453	2,932	1.28	0.58	9.14	5.18
5. Containers	23,362	26,295	0.81	0.65	0.89	0.88
6. Overall	14,010	13,687	0.92	0.63	2.88	2.74

PBD: Pre Berthing Detention, TRT: Turn Round Time, OSBD: Output per Ship Berthday

3.3 Cargoes with highest Output per ship berthday (OSBD) achieved

Sl.No.	Commodity	2024-25	Previous Best	Year
1	PoL at OH (exp)	21,656	16,702	2009-10
2	Iron ore (imp)	13,935	13,898	2023-24
3	Anthracite coal	11,335	10,815	2023-24
4	Caustic soda	10,921	10,605	2017-18
5	Coking Coal (exp)	10,455	10,127	2020-21
6	Rock Phosphate (conv)	6,714	6,192	2008-09
7	Sulphur (conv)	6,478	6,039	2023-24
8	Granite(exp)	4,302	3,640	2023-24
9	Maize (bags)	3,946	1,747	2010-11
10	DBM (bags)	3,006	2,936	2004-05
	Commodity Group:			
	Dry Bulk (mech)	32,488	31,316	2004-05

3.4 Commodity-wise details of Output Per Ship Berthday (OSBD) and Average Parcel size

Commodity		OSBD (tonnes)		Average Parcel (tonnes)	
		2024-25	2023-24	2024-25	2023-24
A.	DRY BULK (Mech)				
1.	Iron Ore Mech – F	18,656	27,714	36,146	61,299
2.	Iron pellets - F	—	—	—	62,580
3.	Iron Ore Mech. – C	36,538	32,719	75,191	94,952
4.	Iron Pellets Mech. – C	47,967	39,088	72,020	91,118
5.	Alumina Powder	18,474	18,146	30,418	30,057
6.	Sulphur at FB	—	—	—	—
7.	Rock Phosphate FB	5,272	4,715	48,494	32,752
8.	Fertilisers at FB	—	—	—	—
9.	Coking Coal	24,558	22,760	63,732	46,746
10.	Steam Coal	29,565	25,883	82,952	75,244
	Total dry bulk (Mech.)	32,488	27,815	72,606	71,036
B.	DRY BULK (CONV.)				
11.	Iron Ore	10,847	10,324	48,883	47,952
12.	Iron Pellets	10,683	20,197	18,603	77,792
13.	Other ores	7,551	7,068	29,906	28,183
14.	Sulphur at QB	6,478	6,039	33,609	33,354
15.	Rock Phosphate QB	6,714	6,175	34,342	36,611
16.	Fertilisers at QB	7,021	5,909	36,350	34,787
17.	Coking Coal	14,053	14,051	46,677	41,689
18.	Thermal Coal	—	—	—	—
19.	Lime Stone	9,681	9,046	33,773	34,997
20.	LAM Coke	6,613	5,911	23,880	22,527
21.	B.F. Slag	12,831	14,471	59,063	68,735
22.	Steam coal	11,919	10,897	59,601	52,735
23.	Pet. Coke (Imp.)	9,023	9,702	38,261	37,581
24.	CP Coke (Exp.)	5,309	4,930	19,365	16,538
25.	Gypsum	15,191	8,508	86,823	47,584
26.	Maize (Bulk)	—	3,267	—	28,614
27.	CP Coke (Imp)	3,524	3,376	18,016	17,289
28.	Anthracite Coal	11,335	10,815	37,524	34,382
29.	Iron ore (Imp)	13,935	13,898	55,413	52,486
30.	Other Dry Bulk	4,792	4,526	29,560	25,049
	Total Dry Bulk(Conv.)	9,015	8,848	39,469	39,086

Operational Performance

Commodity		OSBD (tonnes)		Average Parcel (tonnes)	
		2024-25	2023-24	2024-25	2023-24
C.	LIQUID BULK				
31.	Exp. POL Products – IH	9,726	8,343	22,541	19,229
32.	Imp. POL Products – IH	5,385	6,361	9,394	9,799
33.	Imp. POL Products – OH	11,250	10,626	24,598	19,942
34.	L.P. Gas	10,849	11,004	22,872	22,336
35.	Imp. Crude Oil	78,293	65,553	1,36,806	1,17,977
36.	Transshipment Exp. POL	—	24,123	—	25,750
37.	Trsp. POL Products	—	22,232	—	27,731
38.	Phosphoric Acid	7,510	6,159	8,517	8,487
39.	Caustic Soda	10,921	9,905	19,388	17,712
40.	Liquid Ammonia	5,976	5,902	6,811	6,387
41.	Molten Sulphur	8,916	8,421	9,427	8,626
42.	Exp. POL OH	21,656	15,252	52,709	39,116
43.	Ethylene Alcohol	3,749	2,553	2,597	1,545
44.	Sulphuric Acid	10,175	10,267	14,261	12,923
45.	Bio Diesel	—	3,795	—	1,924
46.	Other Chemicals	6,647	6,457	7,578	6,463
	Total liquid bulk	24,033	19,741	45,196	33,780
D.	BREAK BULK				
47.	Food grains (bags) – (F)	1,902	2,568	35,817	20,826
48.	Steel cargo (exp)	4,202	3,601	17,181	16,545
49.	Steel (Imp)	3,099	4,021	15,815	23,291
50.	Imp. General cargo	1,369	1,470	5,580	4,175
51.	Exp. General cargo	1,079	3,016	4,043	9,984
52.	Fertilisers (bags)	—	2,278	—	20,021
53.	Granite Blocks (Exp)	4,302	3,640	17,332	17,042
	Total break bulk	2,453	2,932	22,191	14,899
E.	Container cargo	23,362	26,295	19,133	21,507
	OVERALL	14,010	13,687	39,096	36,295

3.5 Commodity wise Average Pre-berthing Detention (Port a/c) and Average Turn Round Time

Commodity		Average PBD (Port a/c.) (in hrs.) (from readiness)		Average TRT (in days) (from readiness)	
		2024-25	2023-24	2024-25	2023-24
A.	DRY BULK (MECHANICAL)				
1.	Iron Ore (F)	0.50	0.56	2.04	2.30
2.	Iron pellets (F)	—	—	—	—
3.	Iron Ore (C)	0.90	0.36	2.17	3.00
4.	Iron Pellets (C)	0.61	0.46	1.92	2.43
5.	Alumina	0.60	0.69	1.77	1.79
6.	Sulphur at FB	—	—	—	—
7.	Rock Phosphate FB	0.73	0.22	9.32	7.02
8.	Fertilisers at FB	—	—	—	—
9.	Coking coal	0.76	0.49	2.71	2.15
10.	Steam coal	1.07	0.47	2.94	3.02
	Total Dry Bulk (Mech.)	0.77	0.48	2.35	2.66
B.	DRY BULK (CONV.)				
11.	Iron Ore	0.70	0.58	4.65	4.79
12.	Iron Pellets	0.21	0.45	1.85	3.98
13.	Other ores	0.72	0.51	4.09	4.12
14.	Sulphur at QB	0.60	0.42	5.32	5.64
15.	Rock Phosphate at QB	0.81	1.30	5.28	6.11
16.	Fertilisers QB	2.02	0.38	5.36	6.01
17.	Coking Coal	0.77	0.64	3.48	3.12
18.	Thermal Coal	—	—	—	—
19.	Steam Coal	0.81	0.75	5.16	4.99
20.	Lime Stone	0.79	0.73	3.64	4.01
21.	Gypsum	1.08	2.47	5.86	5.86
22.	Maize Bulk	—	1.06	—	8.89
23.	Lam coke	0.62	0.49	3.74	3.93
24.	B.F.Slag	0.87	0.08	4.74	4.88
25.	Pet Coke (Imp)	1.18	0.49	4.39	3.99
26.	CP Coke (Exp)	0.71	0.28	3.79	3.47
27.	CP Coke (Imp)	1.36	0.49	5.28	5.24
28.	Anthracite Coal	0.83	0.51	3.46	3.31
29.	Imp. Iron Ore	1.77	0.46	4.15	3.91
30.	Other Dry bulk	1.34	0.80	6.33	5.69
	Total Dry Bulk (conv.)	0.92	0.64	4.53	4.56

Operational Performance

Commodity		Average PBD (Port a/c.) (in hrs.) (from readiness)		Average TRT (in days) (from readiness)	
		2024-25	2023-24	2024-25	2023-24
C.	LIQUID BULK				
31.	Exp. POL Products IH	0.83	0.58	2.44	2.41
32.	Imp. POL Products IH	0.92	0.48	1.87	1.65
33.	Imp. POL Products OH	0.51	0.38	2.29	1.97
34.	L.P. Gas	1.02	0.49	2.24	2.14
35.	Imp. Crude Oil	1.45	1.15	1.93	1.95
36.	Trsp. Crude Oil	—	—	—	—
37.	Trsp. Exp Crude Oil	—	—	—	—
38.	Trsp. POL products	—	0.61	—	1.37
39.	Trsp. Exp POL	—	1.23	—	1.21
40.	Phosphoric Acid	2.15	0.58	1.32	1.49
41.	Caustic soda	0.98	1.03	1.92	1.93
42.	Liquid Ammonia	0.92	0.41	1.28	1.20
43.	Molten Sulphur	0.25	0.58	1.16	1.14
44.	Styrene Monomer	—	—	—	—
45.	Sulphuric Acid	1.05	0.37	1.55	1.37
46.	Other Liquids	0.96	0.96	1.26	1.13
47.	Bio Diesel	—	0.71	—	0.61
48.	Exp POL OH	0.67	0.57	2.55	2.67
49.	Ethylene Alcohol	0.60	0.08	0.80	0.69
	Total Liquid Bulk	1.01	0.68	2.02	1.83
D.	BREAK BULK				
51.	Imp. General Cargo	0.77	0.46	4.21	2.95
52.	Exp. General Cargo	0.50	1.00	3.86	3.44
53.	Steel Cargo (Exp)	1.20	0.83	4.25	4.73
54.	Steel (Imp)	0.75	0.12	5.26	5.90
55.	Granite Blocks	0.74	0.44	4.15	4.79
56.	Fertiliser Bags	—	0.57	—	8.91
57.	Food grains (bags) - F	2.45	0.25	19.02	8.21
	Total Break Bulk	1.28	0.58	9.20	5.20
E.	CONTAINERS	0.81	0.65	0.92	0.91
	OVERALL	0.92	0.63	2.92	2.77

Further details are given at **Annexures 13, 14 and 15**

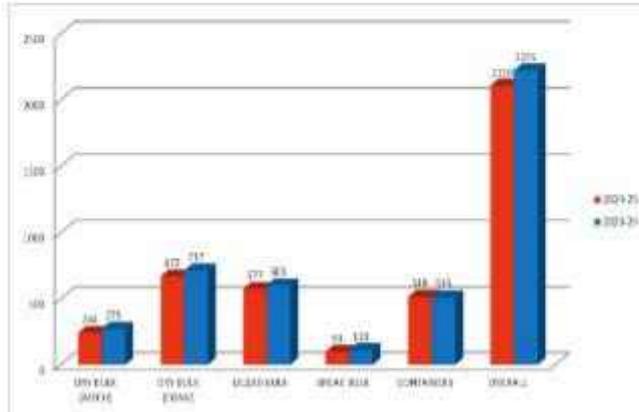
3.6 Output per gang shift of labour:

The output per gang shift is 552 tonnes during 2024-25 as against 755 tonnes in the previous year 2023-24.

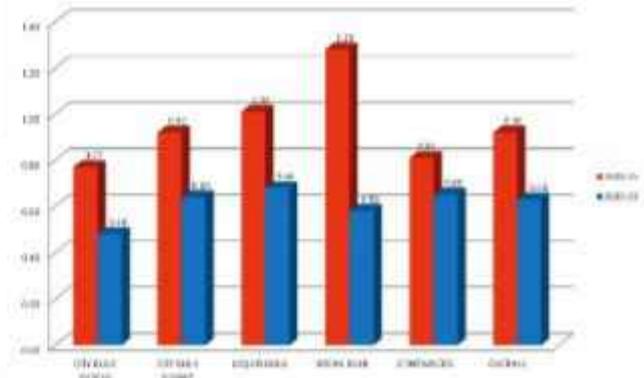
Further details are at [Annexures 16](#).

KEY PERFORMANCE INDICATORS (KPI's)

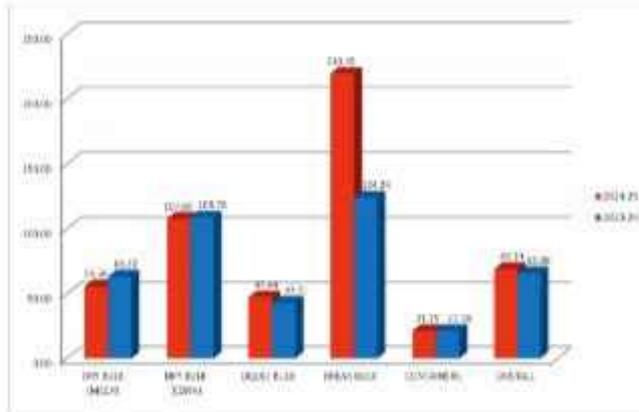
NO. OF VESSELS SAILED



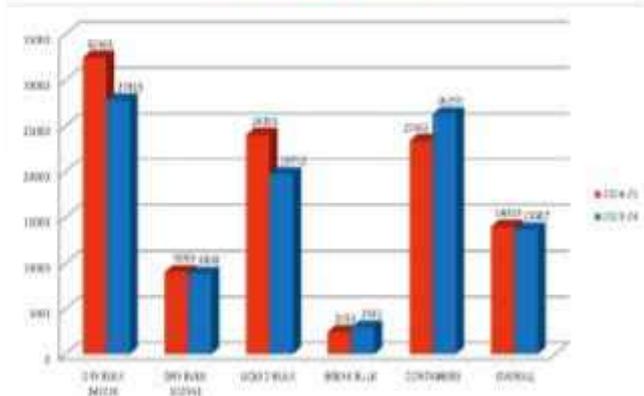
AVG. PBD (HRS) PORT ACCOUNT (FROM READINESS OF THE VESSEL)



AVG. TRT (from Pilot Boarding to de-boarding)



AVG. OSBD (tonnes)



Operational Performance

4.0 ORE HANDLING COMPLEX

4.1 The three tipplers of receiving system of ore handling complex tipped 1,086 rakes in 2024-25 as against 1,387 rakes tipped in 2023-24. 45.93 lakh tonnes of iron ore was received and tipped mechanically.

4.2 Performance of Wagon tipplers (Nos.)

Description	2024-25	2023-24
Rakes tipped	1086	1387
- Mechanical	1062	1380
- Manual	24	07
Wagons tipped	62241	79399
- Mechanical	61244	78994
- Manual	997	405
Rakes tipped within free time	903 (83%)	1132 (82%)

4.3 Frequency distribution of rakes tipped

Rakes Per Day	Days In Year	
	2024-25	2023-24
Upto 6	349	326
7 to 8	15	38
9	1	2
No tipping days	—	—
Total	365	366

4.4 A quantity of 110.27 lakh tonnes of Iron ore and pellets was loaded to 134 Iron ore vessels at Outer Harbour.

4.5 Frequency distribution of loading rate (based on operational hours):

Output (tonnes)	(No. of vessels)	
	2024-25	2023-24
Less than 40,000	7	17
40,000 - 50,000	21	32
50,000 - 60,000	32	47
60,000 - 70,000	40	40
70,000 - 80,000	12	--
Above 80,000	22	--
Total	134	136

4.6 Sixteen exporters have exported Iron Ore and iron ore pellets through Port of Visakhapatnam in the current fiscal.

5.0 PORT RAILWAYS

5.1 A traffic of 28.75 million tonnes was moved by Port Railways in the year 2024-25. (million tonnes)

Description	2024-25	2023-24	2022-23
Inward iron ore	4.66	5.91	5.72
Inward general	3.20	5.31	5.83
Outward general	20.89	20.90	19.92
Total	28.75	32.12	31.47

5.2 Number of wagons handled - General traffic

The Port Railways handled 18.56 lakh wagon units in terms of 4 wheelers (other than iron ore) in 2024-25 as against 19.10 lakh wagon units in 2023-24

Year	Number of wagon units		
	Received	Despatched	Total
2024-25	927,978	928,002	1,855,980
2023-24	954,665	955,733	1,910,398
2022-23	919,855	919,765	1,839,620
2021-22	828,688	828,007	1,656,695

5.3 Average number of wagon units (in terms of four wheelers) (other than iron ore)

Description	2024-25	2023-24
Average number of wagon units received per day	2,542	2,616
Average number of wagon units dispatched per day	2,542	2,618

5.4 Number of rakes handled - Iron ore (Mechanical and Manual)

Description	OHP	Manual sidings	Total
Rakes received	1,070 (1,380)	16 (07)	1,086 (1,387)
Rakes tipped/unloaded	1,070 (1,380)	16 (07)	1,086 (1,387)
Wagons tipped/unloaded	61,337 (78,994)	921 (405)	62,258 (79,399)
Quantity received (Lakh tonnes)	45.93 (58.79)	0.68 (0.28)	46.61 (59.07)

(Figures in brackets refer to 2023-24)

6.0 UTILIZATION OF CARGO HANDLING EQUIPMENT

Availability and Utilization of cargo handling equipment viz., Mobile cranes and Fork lifts for the year 2024-25 vis-à-vis 2023-24 are given at Annexure-18

7.0 DREDGING

7.1 Capital Dredging

Capital dredging of 0.0860 million cu.mtrs carried out during the FY 2024-25.

7.2 Maintenance dredging

Port Dredger:

The Port dredger GHD Sagar Durga carried out 0.1028 million cu.mtrs. during the FY 2024-25.

A Quantity of 0.4119 million cu.mtrs of maintenance dredging was carried out by DCI Dredgers during the FY 2024-25.

A Quantity of 0.6007 million cu.mtrs was carried out towards Capital and Maintenance during the year.

Details are at **Annexures – 19&20**,

8.0 INVENTORY MANAGEMENT

- The number of stock items was 51 during 2024-25 as against 80 in the year 2023-24.
- The number of Non-moving stock items (NMS) for the year 2024-25 was 18 as against 18 in 2023-24.
- Total Indents / Requisitions received during the year 2024-25 is 172.
- Total number of Purchase Orders placed during the year 2024-25 is 232.
- Percentage of complains of consumables for the year 2024-25 is 69.80 %.
- Inventory at General Stores Depot is Rs.4.50 Crores.
- Total value of items disposed during the year is Rs.8.96 Crores.

9.0 CAPITAL EXPENDITURE

- 9.1 The details of capital expenditure on plan works in the year 2024-25 are shown at **Annexure - 23**.
- 9.2 Works sanctioned completed and in progress in the year 2024-25 are at **Annexures - 24 to 26**.

HUMAN RESOURCE DEVELOPMENT

1.0 INDUSTRIAL RELATIONS

Industrial relations were peaceful during the year.

Further details are given at **Annexure-34**

2.0 STAFF STRENGTH AND HUMAN RESOURCE DEVELOPMENT

Details of staff strength are given at **Annexure-30**

Details of SC/ST reservations as on 31.3.2025 are given at **Annexure-31**.

- 2.1 With a view to updating the skills of the employees and officers, 159 training programmes were conducted during the year 2024-25 by the Human Resource Development Center. The number of persons trained was 3,149.

Description	Persons Trained
Officers	492
Supervisors	88
Ministerial staff	1418
Workers	283
CISF	37
Others	831
Total	3,149

3.0 WELFARE MEASURES

3.1 Medical facilities

- An 80 bedded Hospital is equipped with complete range of medical instruments and equipment for diagnosis and treatment of Port Personnel.
- Specialist Clinics for Medical, Surgical, Gynaec, Ortho, ENT, Ophthalmic, Oncology, Cardiology, Nephrology and Skin are functioning. The Hospital provides diagnostic services like Serological and Bio-chemical Laboratory, Radiology with 500 mA Digital X-ray plant, Dental X-Ray & ECG and has a Diet Section and Physiotherapy Unit.
- About 10 Doctors including CMO (HoD) and 23 Visiting Consultants in various disciplines including Specialty / Super Specialty medical services like ENT, Employee Health Care, Dental, Neurology, Spine Surgery, Endocrinology, Gastroenterology, Psychiatry etc., are available and Ayurvedic & Homeopathy Clinics are also available in the Hospital.
- 4 air conditioned operation theatres i.e., two major OTs, one minor OT and OT for septic and infected cases with special equipment are available to conduct major and minor operations in the hospital.

Human Resource Development

- Medical facilities are also extended to retired employees and their spouses, CISF Personnel and their dependents and staff working in Port schools and Pool Khallasis, CHD Casual Workers and their dependents.
- Tertiary care treatment is provided to the Employees and retired employees at Empaneled Hospitals.
- There are 2 Branch Dispensaries situated at Chinamushidivada and another one near Administrative Office to cater the medical needs of Employees, Workers and their dependents.

Performance details:

Description	2024-25	2023-24
No. of laboratory investigations carried out	1.58 lakhs	1.30 lakhs
No. of outpatients treated	2.17 lakhs	2.12 lakhs
No. of paying cases treated	—	50
Income earned (Cabin charges)	0.57 lakhs	0.60 lakhs

Functioning of dispensaries:

Hospital / Dispensary	No. of patients treated	
	2024-25	2023-24
1. G.J.H Main Hospital	1,92,630	1,88,030
2. Port area dispensary	19,465	19,139
3. Chinamushidivada Dispensary	5,280	5,254
Total	2,17,375	2,12,423

Functioning of Clinics:

Description	2024-25	2023-24
Cases immunized	18	34
Polio vaccinations	—	—
Hepatitis-B vaccines	18	30
BCG	—	02
DPT	—	01
MMR	—	01

Occupational Health Care Clinic:

- The number of Employees / Officers attended the clinic was 1225 in the year 2023-24 and 1042 in the year 2024-25.

In-patient services:

Description	2024-25	2023-24
Patients admitted	1,097	1,123
Operations performed (Major/Minor)	2,895	3,001
Deliveries conducted	—	02

Family welfare:

Description	2024-25	2023-24
Tubectomy operations	01	--
Vasectomy operations	--	--

Medical Examination:

- Number of cases examined for fresh recruits – 03, retirees on medical grounds – 07, periodical vision tests – 16 during the year 2024-25.

First-aid center:

- The number of first-aid cases attended was 638 during the year 2023-24 and 718 during the year 2024-25.

Sanitation:

- Regular and systematic anti-mosquito measures were carried out within 3 Km radius from the quay berths, offices, GJH and also in residential colonies. Anti-rodent measures were carried out regularly.

3.2 Education

- Owing to the decision taken by the Port Management gradually to close the Port Schools, new admissions were stopped and the school was closed w.e.f. 31.05.2024 with the last batch of 10th Class.

Details are as under:

Description	Teaching staff	Non-teaching	Strength of pupils
SALAGRAMAPURAM			
High school Godavari	2	4	6
Staff at VPA office	12	1	13
Total	14	5	19

3.3 Housing

- The number of quarters allotted to port personnel and CHD as on 31.3.2025 is 188. Further details of quarters allotted are given at **Annexure-32**.

3.4 Sports and Games:

- The VPSC Teams have participated in Weight Lifting, Body Building, Chess, Carroms, Cricket, Football, Hockey, Kabaddi, Lawn Tennis, Shuttle Badminton,

Table Tennis, Volley Ball and Basket Ball Championships and secured medals.

- Visakhapatnam Port Authority had organized the All India Major Ports Carrom Championship 2024-25 from 28.01.2025 to 30.01.2025 at Visakhapatnam and VPA has achieved 3rd Position in the All India Major Ports 2024-2025 Carrom Championship.

3.5 Other welfare activities

- Port has provided Welfare Fund with a budget of Rs.25 Lakhs from which the following Welfare Measures were taken.
- Financial Assistance was granted to employees and their children for pursuing higher studies in Graduation and post - Graduation, Polytechnic, Engineering, Medicine and Professional Courses like ICWAI, Company Secretary etc.
- Merit Scholarships for the Children of port employees for the first three ranks secured in public examinations up to intermediate and two ranks above intermediate level.
- Provision has been made for sparing of employees and workers for the training courses organized by workers education centre, for a period of 3 months duly treating the training period as on duty besides granting TA & DA and other allowances admissible, the participating employees / workers are being granted 9 days special casual leave and recoverable advance of Rs.2,000/- per participant to attend the industrial study tour.
- Financial assistance for infrastructure including cooking gas, equipment utensils, electric equipment etc. was provided to canteens Power and water is supplied at free of cost. Lunch -cum - rest rooms have been provided at various work spots.
- Four Family Dispute Cases have been received during the year 2024-25 and they have been counselled accordingly for better life.
- At present VPA is allotting Sri Seetha Rama Kalyanamandapam to the employees of VPA for performing marriages of self / sons & daughters @ Rs. 10,000/- per day.
- In order to relieve the burden of huge payment of the balance amount of HBA Granted by the Port in the case of employees who die while in service, VPA evolved a scheme called HBA Family Security Mutual Fund Scheme.
- Reimbursement of cost of Spectacles up to Rs.1,500/- on submission of bills duly Certified by CMO.
- An amount of Rs.10,000/- is being paid to the family of

deceased employees towards funeral expenses from Compassionate Fund.

- Budget Provision was made for an amount of Rs.10,000/- from Welfare Fund to the Cultural Programmes and the same is being utilized for conducting Cultural activities.
- Granting 50% (or) paying Rs.15,000/- whichever is less towards reimbursement to the Port employees and their family members for undertaking Laser Surgery.
- Every Year on 8th March the Women's Day is being celebrated with zeal and enthusiasm wherein more than 200 women employees participated in the celebrations. An amount of Rs. 5,00,000/- from port Revenue Fund was sanctioned for conducting various competitions & felicitation to Sr. Women employees.
- Details of financial assistance rendered from welfare fund are given at **Annexure-33**.

SAFETY MEASURES

- VPA achieved **GREENVIRO** Silver Award 2025 for outstanding achievements in "Safety Excellence Award" Service Sector in Delhi.
- VPA launched **Safety Animated Video** for clear understanding of Safety Protocols, Procedures and Hazards.
- VPA launched **QR SCAN** system is an open platform for all the employees, contractual workers and interested parties etc., to report or submit any kind of near misses, Incidents, Accidents & Unsafe condition directly to the Safety Wing.
- Provided **Safety Signage Boards** (Mandatory Cautionary and Informative) at Dock area Work Locations, Operational roads & other critical areas in Visakhapatnam Port Authority.
- **National Safety Week** organized from 4th to 10th March 2025. Involved all port employees, port users, Stevedores & PPP / BOT Terminals to participate in various safety competitions.
- Dangerous / Hazardous cargo handling is being monitored at International Safety Standards duly following IMDG Codes, relevant regulations and check lists which are specially developed to ensure enhanced Safety measures at port operations.
- **Port Safety Committee meetings** are being conducted on periodical basis as per the regulations 114(3) of the Dock workers (Safety, Health & Welfare) Regulations, 1990, in presence of Dy. Chairperson/VPA (Chairman of the Port Safety Committee). Additional Asst. Director (Safety) pertains to Ministry of Labour and employment,

Environment Management

all HOD's including Union Representatives and Port Safety Committee members for resolving departmental level safety issues.

- **Shopfloor Safety Committee** meetings are being conducted to resolve work spot level safety issues.
- **Enforcing authorities** such as Inspectorate Dock Safety and Inspectorate of Factories are monitoring the compliance of legal requirements at Dock and Industrial operations.
- **'On the job Safety awareness'** trainings are arranged for the skill development of the work force.
- A **street play** is specially designed and organized at various work locations to inspire and motivate workers on safety aspects at work. Safety competitions are being conducted to involve employees in Safety administrations.
- Details of accidents during the year 2024-25 are shown in **Annexure – 35**.

DISASTER MANAGEMENT PLAN

- A Comprehensive crisis / disaster management plan is developed, comprising of Risk assessment study and crisis / disaster management plan with standard operating procedures.
- VPA is having two groups to tackle any on-site / off-site disasters viz. (i) Crisis Management Group which consists of the Chairperson, Dy. Chairperson, all HODs and (ii) Incident Reporting Team (IRT) which consists of Harbour Master, Fire Officer, EXEs, SMO, DTM, DY. Commandant and CISF.
- VPA is having separate Oil spill contingency plan as per NOSDCP.
- VPA is having dedicated Fire Brigade to cater to the needs of Port. VPA also evolved action plan for tackling natural calamities. The systems are being audited periodically.
- VPA is conducting periodical mock drills for all scenarios and the same are being reviewed for improvement.

SECURITY

- Visakhapatnam Port Authority is in the Maritime Security Level-1 with effect from 02.02.2013. Security Committee meetings with District Collector & Magistrate along with members from Indian Navy, Coast Guard, Police, Central and State Intelligence, Fisheries, Customs are being held regularly to review the ISPS activities.
- The port has installed and made operational VTS (Vessel Traffic Management System) for safe and efficient navigation on vessels calling at VPA.

- CISF of VPA had Bomb detection equipment and Bomb detection squad.
- Modern gadgets like closed circuit Televisions (CCTVs) installed by VPA for covering the entire inner and outer harbours. Entry/Exit gates for 24X7 surveillance operation by CISF.
- RFID based Gate Management System at all 06 gates (GCB, DM, EQ, WQ5, WQ7 and NW center)
- One high-speed Patrol Boat has been hired with effect from January, 2023 for carrying out anchorage patrol with CISF personnel round the clock.
- Radio Active Detection equipment is procured and installed at East Quay – 7 gate for screening Radioactive material and contamination.
- As per ISPS code, DG Shipping conducted ISPS renewal verification Audit on 24.05.2024 and issued statement of compliance (SOC) certificate to VPA, which is valid until 20.05.2029.
- As per ISPS code, Annual Audit is being carried out by DG Shipping.
- Installation of Mobile X-ray Container Scanner is completed and made operational.

ENVIRONMENT MANAGEMENT

- Continuous ambient air quality is being monitored at three locations in and around Visakhapatnam Port.
- Separate Environmental Cell is headed by Chief Engineer, with 1 SE, 1 EE, 1 AXE, 1 JE and 1 Chief Manager (Env.), 1 Manager (Env.) 3 Supervisors (Env.) and one advisor for day to day works of both field and office.
- VPA has constituted internal task force team with 28 members working in 24X7 to monitor the implementation of EMS at VPA & PPP terminals and a command control center for monitoring the pollution from all operational areas by field inspections as well as through CC cameras.
- Environment Monitoring Committee (APPCB, Senior Citizens, Air Quality Experts, NGOs, Port users, Officials of GVMC, Representatives of Navy, SAIL and Schools) meets once in 2 months and review the Environmental issues.



- Consent for Operations of APPCB obtained under Air and Water Acts are valid up to 31.12.2026.
- Annual auditing by external agencies (IRQS) for ISO 14001 (recent audit conducted in May, 2025).
- All stack yards were provided with automated mechanical dust suppression system at a cost of Rs. 50.00 Crores, covering an area of 4,75,000 m² and the same is effective and water sprinkling is done continuously round the clock.



- Wetting of cargo stacks by sprinkling of water with water tankers also.
- Wetting of roads through water tankers continuously round the clock to prevent emission of dust during movement of vehicles. A total of 200 trips of water tankers (about 4.0 MLD) is being sprinkled every day through tankers and 4.0 MLD is being Sprinkled in stacking areas through Mechanical Dust Suppression System.



- Covering of trucks and wagons with tarpaulins.
- 4 nos of Truck Mounted Mist Fogging Canons and 7 trolley mounted Fog cannons deployed to suppress the dust while loading / unloading cargo at berths and Stack yards.



- Regular sweeping of roads with Mechanical sweeping machines and with non-permanent workers for maintaining the roads clean.



- The stack heights are limited to six meters in VPA. For PPP operators (M/s VGCB and M/s VSPL) stack heights are permitted up to 10 meters.
- Necessary environmental measures including dust suppression system, high-rise walls, wind screens etc., has been taken up.
- Significant mechanization of berths taken up and reduction in cargo movement by road there by controlling dust pollution.
- Mechanical truck tyre washing facility is available at the port roads joining city to upkeep the city interface roads neat and clean.



- Sampling, Analysis and Testing of Raw Sewage / Treated Water of 10 MLD, 25 KLD & 20 KLD STPs, Marine water and Marine sediments of VPA for a period of 3 years (up to 2028) at Visakhapatnam Port entrusted to M/s. S.V Enviro Labs & Consultants, Pvt. Ltd. Visakhapatnam is in progress.
- Operation and Maintenance of FRP based packaged Sewage Treatment Plant to handle hospital sewage of 25 KLD at Golden Jubilee Hospital, Visakhapatnam Port Authority for a period of 5 years (upto 2030). Work order issued to M/s. Spectra Envirotech Pvt Ltd., Visakhapatnam.
- Operation and Maintenance of 20 KLD single Composite / Compact modular type (PMTR) Pre-fabricated waste water treatment recycling plant (WWTRP) for a period

Environment Management

of 5 years (upto 2030) at AOB in port area. The work order issued to M/s. Visakha Enviro Labs and Consultants Pvt. Ltd., Visakhapatnam.

- A High rise wall of 7.5 mts height at city interface from H-8 Junction to Sea horse Junction & Sea horse Junction to Convent junction at a cost of Rs. 10 crores was constructed.



- Monitoring of Ambient Air Quality at identified areas of VPA.
- 3 Continuous Ambient Air Quality Monitoring (CAAQM) Stations are arranged at Port Boundaries.

Water Pollution Mitigation Measures

- Strict enforcement of rules on ships prohibiting discharge of bilge or ballast water into the harbor basin.
- Harbor water analysis by M/s. AUDC at 9 locations for physico-chemical parameters on Quarterly basis.
- Collection & analysis of sea bed samples for physico-chemical and biological parameters by M/s S.V Enviro Labs & Consultants on Half yearly basis.
- Provision of floating oil boom to contain oil spill during oil handling operations.
- Collection of debris and floating garbage by floating craft arrangement at STP area.
- Disposal of dredged soil in a location inside the sea identified by CWPRS.
- Strict instructions to the industries to treat the effluents before discharging into port waters.
- 10 MLD sewage treatment plant is in operation to treat the city sewage and sullage entering into port waters to avoid harbor water pollution and the screenings such as coconut shells, plastic bags and other floating solid waste are being sent to Municipal Corporation dumping yard.
- To avoid pollution of harbor water with oily bilges from the floating crafts, bilge water is being collected in separate reception tank and disposed to authorized agencies.

- All personnel were instructed not to throw any oily substances into the waters.
- Trays are being provided or storing oil barrels to avoid any accidental spillage to the water.
- Marine Ecological studies are being carried out by Marine department of A.U to access the flora & fauna and biodiversity of marine life.
- While transferring oil, precautions have been taken (like placing save all trays near the dripping points).
- Hoses used for oil transfer are being periodically pressure tested to avoid bursting due to deterioration.

Noise pollution mitigation measures

- Widening and carpeting of roads for movement of heavy cargo vehicles.
- Noise levels are being measured and monitored.
- Conveyor passing through the town ship was covered.
- No horn display boards are arranged near residents.

Land pollution

- Drip trays and save-all trays are being used while carrying out maintenance jobs to avoid oil spillages on land.
- Unserviceable and scrap materials are being disposed from time to time.

Disposal of liquid wastes

- Liquid waste generated is treated by sodium hypo chlorite solution and bleaching powder before disposal of the same. The liquid waste generated in the canteens is being handled in a systematic method by separating the leftover food particles in a separate container prescribed for the purpose letting the water alone into the drains in order to protect the environment.

Disposal of hazardous waste:

- VPA not generated / handling of Hazardous wastes in port areas.
- As per APPCB instructions the waste like oily cotton waste being re-used in blacksmith shops for energy conservation.
- Used / waste oil disposed through APEMCL website and used batteries are being purchased on buyback basis as per the Pollution Control Board rules and regulations.
- Battery acids sediments are being diluted to attain pH value between 6 to 8 and thereafter being disposed.

Disposal of Solid Waste:

- The solid waste generated in and around port areas is segregated categorically as bio-degradable, non - bio-degradable and hazardous waste and collected in separate color coded dustbins. The garbage thus collected is being disposed in GVMC dumping yard at Kapuluppada.
- Solid waste like corroded steel plates, rubber pieces, discarded spares/ equipment are being disposed on regular basis through MSTC portal.
- The collected Plastic waste from geddas was sent to M/s Jindal Urban Waste Management Ltd., Kapuluppada. For the FY 2024-25, a quantity of 692 tonnes disposed through to energy plant.

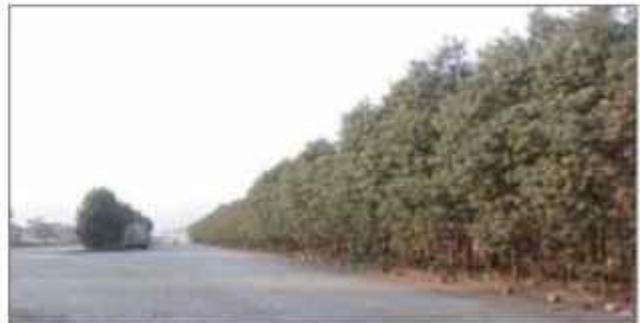
Disposal of Bio-medical waste

- The bio-medical waste generated in the hospitals and dispensaries are collected in different color coded bins and these dust bins are carried by the Govt. authorized agencies through the vehicles specifically designed for the purpose for treating the same at a common incinerator provided by Visakhapatnam Municipal Corporation Authority in the outskirts of the city.
- All the injections and syringe needles are being terminated by the Electric needle terminators and disposing the same as per norms to avoid recycling of used needles.
- Ongoing & Proposed Studies / works for effective implementation of Environment Management at VPA are as follows:
- Proposed Modernization of 6 berths and W.O issued to Consultancy Services M/s. Cholamandalam MS Risk Services Pvt. LTD, Chennai for Preparation of EIA study for obtaining of EC&CRZ clearance from MoEF&CC.
- The VPA consists of 4 units, each with a capacity of 294,000 tons. Additionally, there are 5 covered storage sheds built by traders, which have a capacity of 342,800 tonnes. These sheds are using for storing dusty cargo.

**Planned Greenbelt by VPA**

- Green Belt was developed around the stack yards. Plantation programme is being pursued by VPA on a

continuous basis for the last 2 decades for continual improvement and addition of Green Belt in and around Port area.



- Since 1990s, 6,60,000 plantation was taken up covering an area of 1327 acres at different areas including Port operational areas, residential and city areas.



- During the FY 2024-25 VPA planted 60,000 plants. Further, VPA proposed 1million Plants plantation drive in phased manner in and around the port through distribution to NGO's, Organizations, Dist. Authorities, schools etc.

**Waste water recycling and reuse:**

- A 10 MLD STP is under operation for collecting and treating the city sewage before entering into the harbor water thereby maintaining the harbor water quality.
- The treated water is used for effective dust suppression hence conserving the fresh water resources.
- Refurbishment of 10 MLD to 15 MLD and proposed to construct 5 MLD STP adjacent to 10 MLD at S4 area.



10 MLD SEWAGE TREATMENT PLANT

Green Energy:

- Port of Visakhapatnam is pioneered in implementing Solar Power Generation under Green initiatives by taking up installation of 10MW solar power plant at a cost of Rs.52.00 crores.
- Roof top spaces are effectively used for generation of Solar Power. Port installed 190KW solar power plant on roof top of Golden Jubilee Hospital at a cost of Rs.70 lakhs and 90KW on roof top of operational buildings at a cost of Rs.49.50 lakhs.
- Solar energy is being utilized for the purpose of lighting in some of the port areas on trial basis at a cost of Rs.5,09,940/-
- Solar powered water heating system is also being used in different canteens and port guesthouse by investing an amount of Rs.9,02,412/-

**Green technology revolution against greenhouse gases evolution:**

- VPA proposed another 5MW Solar Power Plant.
- VPA arranged EV charging stations at two locations.

Greenhouse gases evolution:

- Possible reduction in fossil fuel consumption by

proposing for the deployment of electrical rail engines in place of diesel engines thereby contributing for the development of clean fuel technology.

**Electrification of Railways.**

- Green belt development as a barrier against pollution:
- Active participation in globally prioritized green belt development programme as per the Parliamentary standing committee recommendations.

SWATCH BHARAT ABHIYAN

- Regular sweeping & cleaning of Spillages on berths, dock area and internal roads by using Mechanical sweeping machines.
- Painting with uniform colour code (unique to a Port – Green and white) all signage & boards under taken at a cost of Rs.69.80 lakhs in Eastern and Western sector.
- Painting road signs, Zebra crossing pavement edges etc., undertaken at a cost of 90.28 lakhs in all sectors.
- Regular removal of floating matter from Geddass, desilting of drains etc.
- Removal of Floating material at STP inlet area and sending to GVMC Kapuluppada dumping yard.
- The collected plastic wastes from geddass are sent to M/s. Jindal Visakhapatnam Urban Waste Management, to generate power from waste.

CORPORATE SOCIAL RESPONSIBILITY (C.S.R) 2024-25

- A CSR Subcommittee is functioning headed by DY. Chairperson / VPA, Secretary, FA&CAO and one VPA board member from Customs are members.
- Committee reviews C.S.R proposals periodically and monitoring the activities as recommended by the VPA board and in accordance with the CSR guidelines from MoPS&W.
- During the year Rs.631.41 lakhs was sanctioned for Health, Education, Skill Development, Welfare and Environment, out of which Rs.370.64 was spent towards:

Health:

- Rs.60.00 lakhs for repairs and renovation of causality and OP Blocks in King George Hospital, Visakhapatnam.

- Rs.10.00 lakhs spent for Artificial Limbs for persons with disabilities (PWD) candidates at Gurudev Charitable Trust, Vizianagaram.
- Rs.18.00 lakhs spent for regular Free Evening Medical Clinic under Community Development organized by the Indian Red Cross Society at Kota Veedhi, Visakhapatnam.
- Rs.5.00 lakhs spent for construction of Geriatric & Palliative care center organized by Sneha Sandhya Age Care Foundation, Visakhapatnam.
- Rs.12.50 lakhs spent for Installation of "Arogyam" Preventive Health & Safe Drinking Water ATM Units at various potential areas organized by M/s. Buxar Ke Ram, Heritage City, Bihar.
- Rs.5.00 lakhs spent for life saving treatment who is diagnosed with Special Muscular Atrophy (SMA) organized by M/s. Impact Guru Foundation.
- Rs.12.00 lakhs spent for administering HPV Vaccine to Queen Mary Government School Girl students from 6th Class to 9th Class organized by Lions Club of Vizag Charitable Trust, Visakhapatnam.
- Rs.3.15 lakhs spent on RO Plant in Tribal Welfare Post Metric Boys Hostel-1, Kapparada, Visakhapatnam.
- Rs.4.01 lakhs spent on two RO Plants at Tajangi (Lambasing), Chintapalli Mandal, ASR District, A.P.
- Rs.5.10 lakhs spent for desktop with furniture and RO Water purified Plant at Bheemili Girls Government Polytechnic, Visakhapatnam.
- Rs.25.41 lakhs spent for purchase of medical equipment for adiology requirements (4 items) to Government ENT Hospital, Visakhapatnam.
- Rs.3.00 lakhs spent for providing 3 RO Plants in King George Hospital, Port peripheral area, Visakhapatnam.
- Rs.21.24 lakhs spent for 3 Nos. Water Filter Units at various places organized by TIPKAI, Disapur, Gowahati, Assam.

Skill Development:

- Rs.27.94 lakhs spent for Skill Development Training to 200 unemployed Youth in Visakhapatnam in collaboration with Centre for Excellence in Maritime and Shipbuilding (CEMS) at their Visakhapatnam Campus.



- Rs.13.38 lakhs spent for Skill Development to 60 Unemployed Youth Tribal from ASR District in collaboration with Centre for Excellence in Maritime and Shipbuilding (CEMS) at their Visakhapatnam Campus.
- Rs.10.00 lakhs spent for vocational training to 80 poor and needy hostellers of Leprosy Mission Vocational training, Vizianagaram District.



- Rs.11.30 lakhs spent for distribution of sewing machines to unemployed women under community development at Port peripheral area to Sri Naipunya Barathi Education Society, Visakhapatnam.
- Rs.6.00 lakhs spent for providing Sewing Machines & Embroidery equipment for women under Community Development organized by Matri Sena Charitable Trust (MSCT) at Paraganas, West Bengal.

Welfare:

- Rs. 54.18 lakhs contributed to Chief Minister's Relief Fund in view of Floods in Andhra Pradesh.
- Rs.9.86 lakhs spent for installation of 30 KVA Mahindra Power Silent CPCB-IV Complaint DG Set for the use of Cricket Club of Dibrugarh, Assam.
- Rs.10.47 lakhs spent for construction of girls toilets at Govt. Polytechnic, Visakhapatnam.
- Rs.4.95 lakhs spent for providing school infrastructure additional class room, borewell etc., to MPP School, G. Madugula Tribal Area, ASR District.
- Rs.1.57 lakhs spent for infrastructure at old age community hall of Sri Venkateswara Yuvajana Sangam, Rollugunta, Narasipatnam, Anakapalli District.
- Rs.6.57 lakhs spent for purchase of two insulated fish transport vehicles for supporting fisherman community under Coastal Community Development.

Environment:

- Rs.30.00 lakhs spent for Landscaping and Plantation work at Central Revenue Quarters belongs to Customs & Central Excise located at Sand Hills, Visakhapatnam.

Other Events

OTHER EVENTS

1. DRY DOCKING

Description	Port Dry Dock		
	2024-25	2023-24	2022-23
No. of days the dry dock was engaged	309	183	227
No. of Port Crafts	4	1	2
No. of outside Crafts	5	9	10
Total earnings from the dry dock (Rs. In lakhs)	96.85	276.00	414.00

2. WORKSHOPS

Description	Port Workshop		Dry Dock		O.R.S	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
No. of jobs received	270	295	141	128	748	578
No. of jobs completed	270	295	141	128	748	578

3. WATER SUPPLY

(lakh KL)

Source of water	Supplied to		Port's consumption	Total
	Ships	Others		
Greater Visakhapatnam Municipal Corporation, VSP	—	0.90	3.85	4.75
VPA own sources				
- Santhametta Reservoir	1.63	0.85	0.21	2.69
- Lova Garden spring well	1.72	1.05	0.95	3.72
- Open wells at Salagramapuram Housing Colony, CISF Colony, Sports & Cultural complex	—	0.10	3.00	3.10
Total	3.35	2.90	8.01	14.26

4. CONSUMPTION OF ELECTRIC POWER

Consumer	Power consumed (lakh units)				
	2024-25	2023-24	2022-23	2021-22	2020-21
Port (including Govt. departments, private firms connected to the port activities)	136.88	106.43	96.02	69.09	73.28
Residential Buildings of the Port	25.03	26.63	27.65	29.62	30.91
Total	161.91	133.06	123.67	98.71	104.19

5 OFFICIAL LANGUAGE IMPLEMENTATION

- Hindi Teaching Scheme started in the year 1976 continued satisfactorily during the year. Since, the Hindi examinations i.e. Prabodh, Praveen and Pragna for all ministerial staff of VPA and CHD is completed.
- Hindi Fortnight was celebrated from 1st September to 15th September, 2024 in a grand manner. Various competitions were conducted and prizes were given to the winners. Motivate officers/ employees of the best three departments.
- Hindi books on various subjects were purchased for the Port Officers and Employees. Hindi weekly Journals and Magazines are procured to inculcate the habit of reading Hindi among the staff.
- Four One day workshops on "Official Language Awareness, Translation, Letter Writing and Note Writing" were organized at Human Resource Development Centre in the Port and 73 employees were trained during the year 2024-25 and were given detailed information about the provisions of Official Language Policy, Act and Rules.
- To comply with the Official Language Policy, all the documents specified in Section 3(3) i.e. Permits, Licenses, Terms and Conditions of tender forms, General Orders, Circulars etc., were issued in bilingual and the same were reviewed by the Chairperson every month in the HODs Meeting.
- As a continuous process 'On line Hindi Seva' on Computer Desktop was provided to the employees to make use of Hindi in day-to-day office work, continued during the year.
- Formats and forms of routine use are provided to all the sections of VPA in Bilingual form for usage of Official Language and inspected the status of use of Hindi in Port Authority.
- Hindi Cell staff inspected all departments of VPA for the effective implementation of Official Language in day to day works and clarified the doubts in both online and off line.
- Hindi Review Meetings in the departments are being conducted every month to assess the progress of Implementation of Official Language.
- Competitions were conducted in Hindi also in connection with National Maritime Day, Dock Safety Day, Vigilance Day, and Independence Day etc.
- VPA is coordinating with Town Official Language implementation committee (TOLIC) for achieving good

results in Implementation of Official Language among all the organizations covered under TOLIC.

- VPA's website is in Hindi also.
- All letters received in Hindi were replied in Hindi. Letters to the Ministry were sent bilingually. The Annual Administration Report, Annual Accounts and Annual Audit Report are in bilingually submitted to the Ministry.
- VPA is providing White Boards to different work locations for effective implementation "To learn a word in Hindi-per day" with their equivalent English words to improve workable knowledge in Hindi by the employees.
- The Official Language Implementation Committee constituted with Chairperson/VPA as Chairman of the Committee, Secretary as Official Language Officer and Heads of all Departments as members functioned satisfactorily during the year.

Efforts were made to achieve the targets fixed by Official Language department in Annual Programme regarding correspondence / noting & drafting in Hindi during the year.

6. OBC & DIFFERENTLY ABLED

Strength of personnel under OBC & Differently abled categories as on 31.3.2025 is shown at **Annexure-31**.

7. IMPLEMENTATION OF RTI ACT 2005:

RTI Act, 2005 is being implemented in Visakhapatnam Port Authority with an aim of transparency in the functioning of the organisation. Under the provisions of the Right to information Act, 2005, the Authority has designed 8 CPIOs, 2 CAPIOs and one Appellate Authority.

During the year 2024-25, a total number of 87 RTI Requests received and approved. 7 First appeals have been received and accepted, there are no transfers to other organization under 6(3) of RTI Act, 2005.

All the regulations of Visakhapatnam Port Authority the information under Section 4(1) (b) of the RTI Act, 2005 had been published on the VPA's website viz., www.vizagport.com. Also quarterly return of VPA under RTI Act is being uploaded on the VPA's website.

8. Public/staff grievance redressal work:

The public grievances are being redressed and monitored through the computerized online Public Grievances Redress and Monitoring System (CPGRAMS) provided by the Department of Administrative Reforms and Public Grievances, Ministry of Personnel, Public Grievances and Pensions.

Other Events

9. DISTINGUISHED VISITORS DURING 2024-25.

Particulars of Visitor (s) / Delegates	Date of Visit
Shri Sanjeev Kumar Kassi, Joint Secretary, Ministry of Coal, Govt. of India visited Visakhapatnam and reviewed the VPA activities, implementations together with New Projects.	04.05.2024
Nepal Delegation led by Shri Eswar Raj Poudel, Consulate General of Embassy of Nepal, Kolkata visited VPA on improving the Trade Relations.	13.06.2024
VPA and Indian Railway Traffic Services (IRTS) organized a meeting to discuss on "Enhancing Domestic Cruise Tourism in Visakhapatnam".	13.06.2024
Shri Parameshwar Funkwal, IRMS, General Manager, Eco. Rly along with other Officials visited VPA to discuss issues related to Railways, deployment of more wagons, anticipated increase of cargo volumes and efficient evacuation of cargo through railways.	02.07.2024
Bangladesh team visited VPA comprising Joint Secretary Shri S.M Mostafa Kamal, MoS and Ministry of Home Affairs Joint Secretary Sri Sheikh Saleh Ahammed along with other members on the performance activities of Port.	08.07.2024
Shri Jatothu Hussian, Hon'ble Member, National Commission for Scheduled Tribes (NCST) accompanied by Shri Ashok Kumar Lakkarsu, Private Secretary to Hon'ble Member, NCST and Shri P.V. Ramana, Advisor to Hon'ble Member visited VPA and reviewed the implementation of reservation policies to Schedule Tribes.	20.07.2024
Nepal delegates visited VPA to assess the Port's commercial and technical viability for enhancing mutual trade benefits.	09.08.2024
Shri Vaddepalli Ramchander, Honble Member, National Commission for Scheduled Castes (NCSC) accompanied by Sri G. Sunil Kumar Babu, Director visited VPA and reviewed the reservation policies for Schedule Castes.	20.09.2024
Mr.David Eggleston, DY. Consul General at Australian Consulate-General, Chennai and Ms. Grace Williams First Secretary of the Australian High Commission visited VPA.	11.10.2024
Shri Manoj Kumar Semwal, M.D, IPRCL and other Officers visited to review the progress of various projects at VPA.	27.11.2024
United States team headed by Captain Allan M Baker, United States Navy visited VPA.	29.03.2025

Content of Annexures

Annexure No.	Description	Page No.
1	Vital Port Statistics – Topography	27
2	Vital Port Statistics - Storage Capacity	28
3	Vital Port Statistics – Berth Particulars & Berth Occupancy	29
4	Vital Port Statistics - Floating Crafts	31
5	Vital Port Statistics - Cargo Handling Equipment	32
6	Commodity-Wise traffic handled during last 5 years	33
7	Traffic handled according to principal commodities	37
8	Number and type of containers handled	39
9	Details of record performance	40
10 & 11	Modal Split of Traffic Handled by Rail, Road and Pipeline	41
12	Number and size of ships sailed	42
13	Performance of cargo ships	43
14	Category-wise Pre-berthing delays	44
15	Category-wise Non-working time	44
16	Productivity of Port labour	46
17	Commodity - wise Railway Traffic Handled	48
18	Utilisation of Cargo Handling Equipment	49
19	Maintenance Dredging	49
20	Capital & Maintenance Dredging	49
21	Income and Expenditure statement per tonne	49
22	Railway Proforma Account on the working of port railways	50
23	Capital Expenditure on Plan Schemes	50
24	Capital Plan Works Sanctioned	51

Content of Annexures

Annexure No.	Description	Page No.
25	Capital Plan Works Completed / Commissioned	54
26	Capital Plan Works Sanctioned in earlier years and in progress	56
27	Important Additions / Replacements to Plant and Equipment	57
28	Important Electrical and Mechanical Works executed	57
29	Important Electrical and Mechanical Works in progress	57
30	Employment position	58
31	Particulars of SC / ST / OBC reservations of Offices and Staff of Port and Cargo Handling Division	58
32	Statement showing the particulars of housing of officers and staff of Port and Cargo Handling Division	59
33	Statement showing the expenditure incurred under Various heads of VPE welfare budget	59
34	Particulars of Strikes / Stoppages & mandays lost.	60
35	Number of accidents	60
36	Annual Accounts & Note on Accounts	61



ANNEXURE - 1

VITAL PORT STATISTICS – TOPOGRAPHY OF PORT AS ON 31.03.2025

LOCATION		ENTRANCE CHANNEL			TURNING CIRCLE	
Latitude	Longitude	Length (km.)	Minimum Depth (mtrs.)	Minimum Width (mtrs.)	No.	Diameter (mtrs.)
1	2	3	4	5	6	7
17°41'	83°17'	2.46(OC)	-22.00	250.00	1.	610.00(OHTB)
		1.62(IC)	-16.10	111.00	2.	440.00(IHTB)

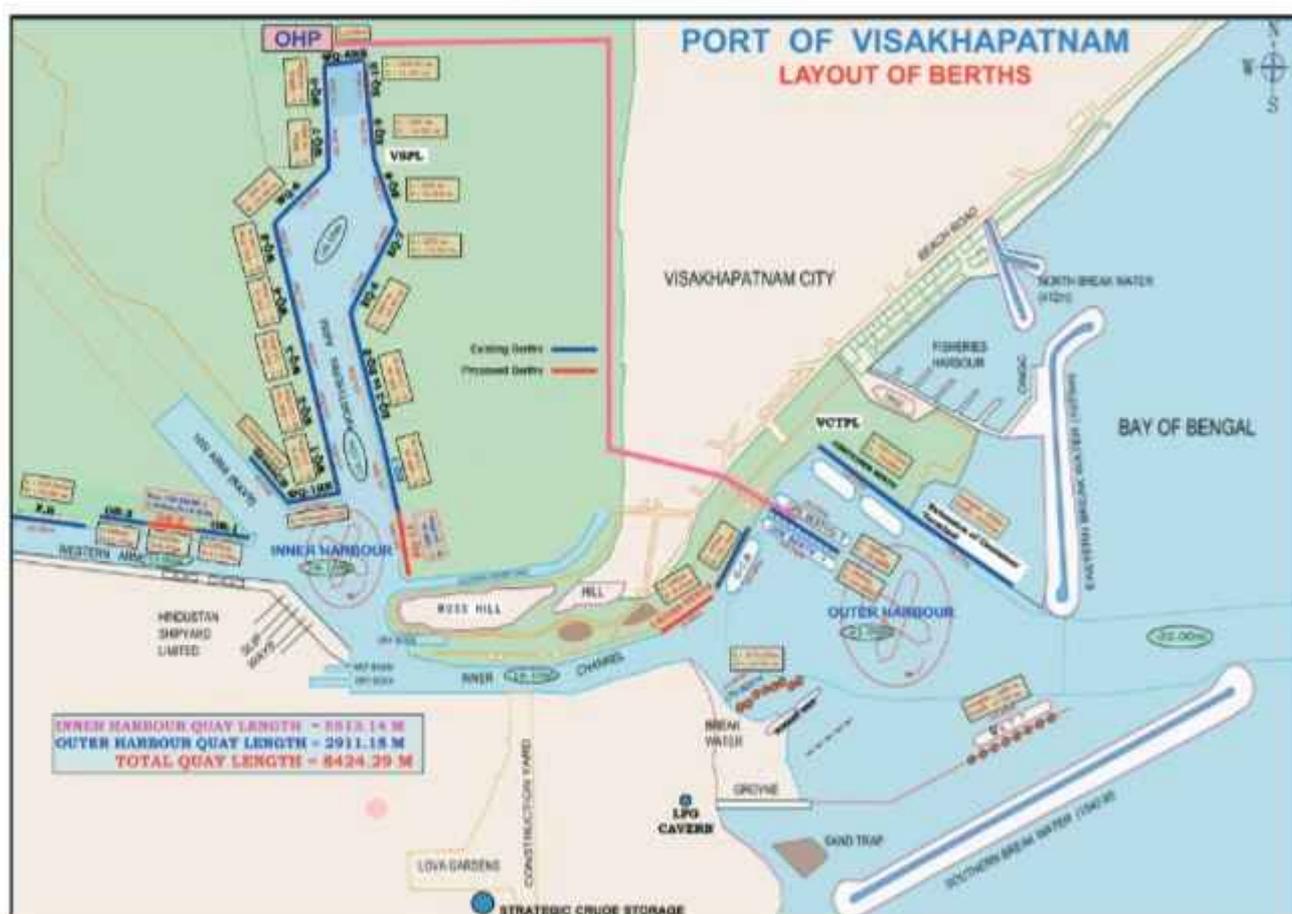
OC – Outer Channel

IC – Inner Channel

EXISTING LIMITS

Description	Latitude (North)	Longitude (East)
NE – Corner	17° 45' 00"	83° 34' 24"
SE – Corner	17° 33' 18"	83° 24' 36"
SW – Corner	17° 38' 34.83"	83° 15' 38.25"
NW – Corner	17° 45' 00"	83° 21' 08.50"

VPA - Layout



ANNEXURE - 2

VITAL PORT STATISTICS - STORAGE CAPACITIES AT PORT AS ON 31.3.2024

STORAGE FACILITIES

Sl.No.	Type of Storage	Port	Other Agencies
1.	Covered storage a) Transit sheds b) Storage Sheds c) Warehouses d) Silos	9,177 Sq.mts 16,230 Sq.mts 34,000 Sq.mts Nil	Nil Nil 1,84,694 Sq.mts (12,92,858 tonnes) 66,230 tonnes
2.	Open area	12,67,169 Sq.mts	75,134 + 368,668 Sq.mts
3.	Containers Open Area	—	17,500 TEU's (M's VCTPL) 4,660 TEU'S (M's VCTPL CFS) 12,500 TEU's (M's Concor) 12,000 TEU's (M's Balmer Lawrie) 7,000 TEU's (M's Gateway East India)
4.	Liquid storage a) Crude oil b) LPG c) POL & Chemicals d) LPG	— — — —	1.33 Million tonnes (cavern) (M's HPCL) 60,000 tonnes (cavern) (M's HPCL) 1.20 lakh kilo liters (M's EIPL) 8.400 lakh kilo liters (M's EIPL)

ANNEXURE - 3

**BERTH PARTICULARS AND BERTH OCCUPANCY
AS ON 31.3.2025**

Sl. No.	Name of berth	Maximum Permissible drafts (meters)	Permissible LOA (meters)	Year of commission/Up-gradation	No. of days Available	No. of days Occupied	% of occupancy based on 366 days	Equipment available
Port Berths:								
1.	EAST QUAY-1	14.50	240.00	1933 / 2014	365	95	26	1 no.100 THMC
2.	EAST QUAY-2	14.50	240.00	1933 / 2019				
3.	EAST QUAY-3			1933 / 2019	365	314	86	
4.	EAST QUAY-4			1955 / 2019	365	308	84	
5.	EAST QUAY-5			1968 / 2019	—	—	—	
6.	EAST QUAY-6	12.50	240.00	1966	365	318	87	
7.	EAST QUAY-7	14.50	240.00	1995	365	317	87	1 no. 100 THMC
8.	WEST QUAY-1	14.00	240.00	1993	365	259	71	2 nos. 100 THMCs
9.	WEST QUAY-2	13.50	240.00	1992	365	236	65	
10.	WEST QUAY-3	13.50	240.00	1992	365	268	73	
11.	WEST QUAY-4	11.50	240.00	1965	365	192	53	
12.	WEST QUAY-5	11.50	240.00	1965	365	100	27	
13.	WEST QUAY-6	14.50	230.00	2015	365	250	68	Rail mounted level luffing cranes of 60 T- 2 nos.
14.	WEST QUAY-7	14.50	240.00	2005 / 2018	365	262	72	1 no. 100 THMC
15.	WEST QUAY-8	14.50	240.00	2018	365	247	68	
16.	OR-1	11.00	195.00	1957 / 2024	365	294	81	Direct discharge through pipe line to tank farms
17.	OR-2	De-commissioned		1957 / 2024	—	—	—	
18.	OR-3	10.50	160.00	2024	365	151	41	
19.	FERTILISER BERTH (FB)	10.06	200.00	1967	365	104	28	400 TPH marine unloader 2 no.s silos of 5500 T capacity
BOT / PPP Berths:								
1.	EAST QUAY-8 (M/s.Vizag Seaport Pvt., Ltd.)	14.50	235.00	2004	365	207	57	5 nos. 100 THMCs
2.	EAST QUAY-9 (M/s.Vizag Seaport Pvt., Ltd.)	14.50	235.00	2005	365	218	60	
3.	EAST QUAY-10 (M/s.AVR Infra)	11.00	160.00	2017	365	21	6	Unloading arms of 300 TPH
Total Inner Harbour (I.H)					6,935	4,161	60	

**BERTH PARTICULARS AND BERTH OCCUPANCY
AS ON 31.3.2025**

SI. No.	Port Berths	Maximum Permissible drafts (meters)	Permissible LOA (meters)	Year of commission	No. of days Available	No. of days Occupied	% of occupancy based on 366 days	Equipment available
	Port Berths:							
1.	OFF SHORETANKER TERMINAL	17.00	280.00	1985	365	160	44	Five Unloading arms of 5500 TPH
2.	LPG	14.00	230.00	1998/2004	365	275	75	Six Unloading arms of 650 TPH
3.	CRUISE TERMINAL	8.50	300.00	2023				
	PPP Berths:							
1.	VGCB (M/s. Vedanta General Cargo Berth)	18.10	300.00	1985/2013	365	231	63	Fully Mechanized Coal terminal
2.	ORE BERTH-1 (M/s. Essar Vizag Terminals Ltd.,)	16.50	300.00	1975/2015	365	237	65	Fully mechanized iron ore terminal
3.	ORE BERTH-2 (M/s. Essar Vizag Terminals Ltd.,)	17.00	300.00	1975/2015				
4.	CONTAINER TERMINAL (M/s. Visakha Container Terminal Pvt., Ltd.,)	16.00 (1&2) 16.00 (3&4)	390.00	2003 2022	365 365	211 182	58 50	7 no.s RMQCs/ 19 Nos RTGCs/ 5 nos Reach stackers 3 nos Fork lifts
	Total OUTER HARBOUR (O.H)				2,190	1,296	59	
	GRAND TOTAL (I.H + O.H)				9,125	5,457	60	
	VPT BERTHS				6,570	4,150	63	
	BOT / PPP BERTHS				2,555	1,307	51	

- Note: (i) The permissible drafts at different berths are subject to availability of tide.
(ii) Berth occupancy relates to cargo vessels only and based on actual available days.
(iii) EQ-2 to EQ-5 berths are converted in to two multi purpose berths.
(iv) OR-2 berth de-commissioned w.e.f. 17.10.2023.
(v) Since, one ship loader is only available for two berths of OB-1 & OB-2, combined occupancy is compiled.

Permissible Vessel Dimensions:

Description	Inner Harbour	Outer Harbour
Vessel Class	Baby Cape	Super Cape
Vessel LOA (meters)	260.00	390.00
Beam (meters)	45.00	50.00
Draft (meters)	14.50	18.10
Subject to tide (meters)	On high tide (1 meter)	—

ANNEXURE - 4

**VITAL PORT STATISTICS - FLOATING CRAFTS
AS ON 31-3-2025**

S.No.	DESCRIPTION	NO.	RATED CAPACITY	REMARKS
1	2	3	4	5
	OWNED BY PORT			
I	DREDGERS :			
	1. GHD SAGAR DURGA	1	500 Cu. M	—
II	TUGS :			
	1. TT Jhansi Rani	1	50 TON BP	—
	2. A.W. Delima	1	50 TON BP	—
	3. H.C.W. Reid	1	50 TON BP	—
	HIRED BY PORT			
	1. Ocean Cheer	1	60 Ton BP	—
	2. Ocean Esteem	1	65 Ton BP	—
	3. Ocean Swan 4	1	60 Ton BP	—
	OWNED BY PORT			
III	LAUNCHES :			
	i) Survey Launch (Nirmal)	1	2x 190 HP	—
	i) Mooring V	1	1 X 106 HP	—
	ii) Mooring VI	1	1 x 100 HP	—
	i) Oil Pollution Craft (Jal Sudhak converted into Visakha)	1	2 x 250 HP	—
	i) PL Meghadri	1	2 x 255 HP	—
	ii) PL W.C. Ash	1	2 X 565 HP	—
	iii) PL O.B. Rattenberry	1	2 x 195 HP	—
	HIRED BY PORT			
	i) River Pearl 3	1	2 x 350 BHP	—
	ii) River Pearl 5	1	2 x 450 BHP	—
	iii) River Pearl 9	1	2 x 326 BHP	—
	iv) Jaishree	1	1 x 120 BHP	—
	v) Maa	1	2 x 135 BHP	—
	OWNED BY PORT			
IV	BARGES :			
	i) Oil Barge (New)	1	350 Ton (Dumb)	—
V	FLOATING CRANES :			
	Bheema	1	100 Ton	—
	Hanuman	1	50 Ton	—

**VITAL PORT STATISTICS - CARGO HANDLING EQUIPMENT
AS ON 31-3-2025**

Sl. No	Description	Owned by port		Hired by port		Remarks
		No.	Rated capacity	No.	Rated capacity	
1	2	3	4	5	6	7
1.	Electrical Wharf Cranes	01	10 TON	—	—	Metlana crane at Dry dock, ORS
2.	Locomotives :					
	I. Locomotives	03	1350 HP	06	1350 HP	Operational
	II. Locomotives	03	3100 HP	—	—	Operational
3.	Harbour Mobile Cranes	—	—	02 01 01	144 MT 124 MT 100 MT	Operational (on License based)

ANNEXURE - 6

COMMODITY-WISE TRAFFIC HANDLED FROM 2020-21 TO 2024-25

(in tonnes)

S.No.	Commodity	2024-25	2023-24	2022-23	2021-22	2020-21
A	EXPORTS					
I	Ores:					
1	Iron ore	4,217,944	8,132,205	7,185,406	6,792,715	11,735,268
	Silicon Manganese ore	121,918	17,000	75,538	18,153	11,500
	Manganese ore	54,100	12,856	78,906	109,275	69,714
	Ferro Products	74,707	63,069	127,613	101,624	49,975
	Iron pellets	7,355,847	7,455,767	7,222,539	7,770,572	7,125,273
	Total (I)	11,824,516	15,680,897	14,690,002	14,792,339	18,991,730
II	Iron and Steel:					
	Pig Iron	—	—	—	—	18,770
	Steel Products	229,847	513,522	404,706	1,125,798	1,243,515
	Total (II)	229,847	513,522	404,706	1,125,798	1,262,285
III	Other Dry Bulk :					
	Thermal Coal	—	—	1,129,475	2,594,213	695,128
	Alumina	2,056,244	1,887,705	1,620,549	1,246,730	1,184,590
	Alumina (Mech)	1,064,644	1,082,029	1,182,054	1,093,919	1,184,590
	Alumina (Con)	991,600	805,676	438,495	152,811	—
	Blast Furnace slag	389,201	68,735	123,320	143,474	145,023
	Wheat	—	—	202,694	7700	—
	Ilmenite sand	—	—	—	—	—
	C.PCoke	268,750	215,000	198,300	116,400	127,700
	Soft Coal/Anthracite Coal	—	—	—	—	—
	Bentonite	—	—	—	—	—
	Stone/rock boulders	295,843	256,876	253,693	254,584	199,792
	Maize	—	297,986	353,730	600,432	191,004
	Steam coal	—	35,700	—	—	—
	Others	303,451	87,082	64,699	51,483	175,629
	Total (III)	3,313,489	2,849,084	3,946,460	5,015,016	2,718,866
IV	Break Bulk :					
	Rice	1,071,388	20,826	237,583	602,868	120,325
	Wheat	—	—	—	—	—
	Cement	65,152	34,904	16,362	15,434	15,874
	Granite Blocks	400,805	460,136	389,311	358,537	172,057
	Alumina	9,695	—	30,207	128,000	—

ANNEXURE - 6 (Contd.)

COMMODITY-WISE TRAFFIC HANDLED FROM 2020-21 TO 2024-25

(in tonnes)

S.No.	Commodity	2024-25	2023-24	2022-23	2021-22	2020-21
	Maize	—	8,250	—	513	—
	Fly Ash	—	—	—	—	—
	Others	24,190	37,539	22,842	4,336	552
	Total (IV)	1,571,230	561,655	696,305	1,109,688	308,808
V	Liquid Bulk :					
	POL Products	5,229,966	2,523,849	1,224,447	1,131,776	1,770,263
	Other Liquids	—	—	—	—	13,480
	Bio-diesel/(Palm Methylene Ester)	—	—	—	—	2,211
	Bitumen	252,175	153,656	142,402	82,866	68,208
	Edible oil/FAME	—	—	3481	—	—
	Total (V)	5,482,141	2,677,505	1,370,330	1,214,642	1,854,162
VI	Container Cargo	5,498,247	6,686,507	5,094,643	4,982,760	4,942,264
	(No. of TEUs)	301,061	335,513	260,473	249,858	243,057
	TOTAL EXPORTS(I + II + III + IV + V + VI)	27,919,470	28,969,170	26,202,446	28,240,243	30,078,115
B	IMPORTS					
I	Finished Fertilisers & Fertilisers raw materials :					
	Urea	465,187	500,441	309,115	211,662	252,636
	NP 20:20 (Urea Ammonium Phosphate)	—	—	—	—	—
	Di-Ammonium phosphate	359,569	428,522	235,788	248,797	486,100
	Muriate of Potash	262,671	303,294	270,958	293,555	552,745
	Sulphate of Potash	—	—	—	—	—
	NPS Grade	—	—	54,180	55,576	71,224
	NPK	174,235	96,600	179,228	123,916	214,341
	Ammonium Sulphate	—	33000	52718	—	149,184
	Other Finished Fertiliser	19,992	32,850	24,090	24,560	—
	Sulphur	361,324	308,818	117,706	240,296	149,452
	Rock Phosphate	1,293,045	1,473,392	1,287,213	1,251,636	926,473
	Total (I)	2,936,023	3,176,917	2,530,996	2,449,998	2,802,155
II	Other Dry Bulk :					
	Coking Coal	6,005,940	6,459,173	4,907,521	4,428,178	5,423,143
	Metallurgical coke	843,195	839,551	433,312	402,532	471,020
	Petroleum coke	2,503,250	1,427,489	1,312,771	1,336,033	1,437,301
	GP Coke	140,886	145,544	140,340	105,723	50,081

ANNEXURE - 6 (Contd.)

COMMODITY-WISE TRAFFIC HANDLED FROM 2020-21 TO 2024-25

(in tonnes)

S.No.	Commodity	2024-25	2023-24	2022-23	2021-22	2020-21
	Peas	29,700	—	—	—	—
	Salt	71,000	—	—	—	—
	Iron Ore	295,750	472,372	508,959	349,161	445,662
	Lime stone	1,317,135	988,322	1,212,071	1,143,562	1,102,565
	Bentonite	64,218	35,000	68,435	83,900	61,200
	Steam Coal	8,916,338	9,812,484	11,707,440	7,078,947	5,074,605
	Bauxite	1,371,580	1,334,564	—	—	8,158
	Dolomite Stone Chips / Wood chips	188,558	54,517	—	—	—
	Corn (Foodgrains)Maize	—	—	81,114	137943	—
	Chrome Ore	—	—	39,644	64,106	29,703
	Thermal coal	—	197,514	436,607	—	—
	Coke fines	49,680	110,745	54,096	148,489	—
	Anthracite coal	487,812	739,361	419,637	337,085	306,118
	Wheat	—	—	—	—	—
	Iron scrap	28,002	10,000	—	—	—
	Manganese ore	3,731,964	3,149,694	2,706,804	3,244,432	2,449,051
	Coal Tar Pitch	—	—	—	—	4,400
	Gypsum	86,823	142,752	108,300	249,471	424,116
	Soda ash	27,900	10,000	—	14,557	29,968
	Others	105,664	59,248	72,094	128988	80652
	Total (II)	26,265,395	25,988,330	24,209,145	19,253,107	17,397,743
III	Other General Cargo :					
	Iron and Steel	47,445	198,498	318,263	1621	985
	Timber	—	—	—	—	—
	Coal tar pitch	—	—	—	—	—
	DBM bags	207,145	—	77,813	26973	—
	Rice	—	—	—	2272	—
	Alumina	—	—	—	—	—
	General cargo	34,428	38,965	19,670	13,340	8,065
	Project cargo	7,693	4,922	12,818	28,518	1,541
	Ammonium Nitrate (bags)	—	344,602	308,037	224,443	230,678
	Wood pulp / Red Lentils	—	—	—	—	—
	Others	3,108	24,495	—	128,620	—
	Total (III)	299,819	611,482	736,601	425,787	241,269

ANNEXURE - 6 (Contd.)

COMMODITY-WISE TRAFFIC HANDLED FROM 2020-21 TO 2024-25

(in tonnes)

S.No.	Commodity	2024-25	2023-24	2022-23	2021-22	2020-21
IV	Crude & POL (Incl. LPG)	19,619,143	15,737,935	13,685,903	12,146,095	13,219,498
V	Other Liquid Cargo :					
	Edible Oils	—	—	—	26,173	—
	Caustic Soda	252,048	417,081	457,136	561,362	655,810
	Phosphoric acid - Fert.Liq.	68,136	67,894	90,447	34,439	116,005
	Liquid Ammonia - Fert.Liq.	212,249	207,779	189,360	211,034	182,008
	Molten Sulphur - Fert.Liq.	69,061	83,813	86,434	57,097	86,882
	Sulphuric Acid - Fert.Liq.	242,443	439,365	731,705	726,043	454,467
	Styrene Monomer	—	—	—	—	6,242
	Toluene	28,199	28,631	24,498	33,486	34,349
	Xylene / Ethylene	—	—	2,086	—	—
	Acetone	17,745	16,847	18,757	21,577	22,757
	Alcohol	10,389	7,208	9,557	14,755	18,816
	Methanol	220,119	186,794	195,825	207,071	209,025
	Hexane	14,315	15,361	14,868	18,959	18,357
	Bio-diesel		4,846	8,010	31,329	33,917
	others	5,933	17,717	3,268	—	—
	Total (V)	1,140,637	1,493,336	1,831,951	1,943,325	1,838,635
VI	Container Cargo	4,442,020	4,391,848	3,365,586	3,600,041	3,236,186
	(No. of TEUs)	317,032	337,116	261,648	261,936	238,015
	TOTAL IMPORTS (I+II+III+IV+V+VI)	54,703,037	51,399,848	46,360,182	39,818,353	38,735,486
C	Transshipment Cargo :					
	POL Products	—	721,000	1,187,494	971,440	917,060
	Crude oil	—	—	—	—	112016
	Total (C)	—	721,000	1,187,494	971,440	1,029,076
	Total Traffic (A+B+C)	82,622,507	81,090,018	73,750,122	69,030,036	69,842,677

ANNEXURE - 7

TRAFFIC HANDLED ACCORDING TO PRINCIPAL COMMODITIES IN 2024-25

(in tonnes)

Commodity	EXPORT			IMPORT			TRANSHIPMENT			GRAND TOTAL		
	Coastal	Overseas	Total	Coastal	Overseas	Total	Coastal	Overseas	Total	Coastal	Overseas	Total
1	2	3	4	5	6	7	8	9	10	11	12	13
01. CONTAINERS	72668	471579	548247	312864	4129156	4442020	—	—	—	1039532	390735	9940267
02. BREAK BULK :												
ALUMINA	—	19660	19660	—	—	—	—	—	—	—	19660	19660
CASHEW	—	—	—	—	3108	3108	—	—	—	—	3108	3108
CEMENT	65152	—	65152	—	—	—	—	—	—	65152	—	65152
CONCRETE COUNTER WEIGHT PACKAGES	—	174	174	—	—	—	—	—	—	—	174	174
DBM BAGS	—	—	—	—	165351	165351	—	—	—	—	165351	165351
DRILLING PIPES	404	—	404	—	—	—	—	—	—	404	—	404
G.CARGO	2414	—	2414	107	34321	34428	—	—	—	2521	34321	36842
GRANITE BLOCKS	—	400805	400805	—	—	—	—	—	—	—	400805	400805
MANGANESE ORE	—	17909	17909	—	—	—	—	—	—	—	17909	17909
PROJECT CARGO	—	1539	1539	—	7693	7693	—	—	—	—	9232	9232
RAW MINERAL JUMBO BAGS	—	—	—	—	41794	41794	—	—	—	—	41794	41794
RICE	—	1071388	1071388	—	—	—	—	—	—	—	1071388	1071388
STEEL	870	228977	229847	—	47445	47445	—	—	—	870	276422	277292
BREAK BULK TOTAL	68340	1740452	1809292	107	299712	299819	—	—	—	68947	2640164	2109111
03. DRY BULK :												
ALUMINA	—	2046279	2046279	—	—	—	—	—	—	—	2046279	2046279
ANTHRACITE COAL	—	—	—	—	487812	487812	—	—	—	—	487812	487812
BAUXITE	—	—	—	—	1371580	1371580	—	—	—	—	1371580	1371580
BENTONITE	—	—	—	64218	—	64218	—	—	—	64218	—	64218
BLAST FURNACE SLAG	333050	56151	389201	—	—	—	—	—	—	333050	56151	389201
C.PCOKE	—	268750	268750	—	140886	140886	—	—	—	—	409636	409636
COAL FINES	—	—	—	—	27680	27680	—	—	—	—	27680	27680
COKE BREEZE	—	—	—	—	56827	56827	—	—	—	—	56827	56827
COCKING COAL	110470	—	110470	—	6005940	6005940	—	—	—	110470	6005940	6116410
FERTILISERS DRY	—	—	—	—	1654369	1654369	—	—	—	—	1654369	1654369
FERTILISERS FINISHED	—	—	—	—	1281654	1281654	—	—	—	—	1281654	1281654
GRAVEL	152531	—	152531	—	—	—	—	—	—	152531	—	152531
GYPSUM	—	—	—	—	86823	86823	—	—	—	—	86823	86823
IRON ORE	3524075	693869	4217944	295750	—	295750	—	—	—	3818825	693869	4513694
IRON ORE PELLETS	7355847	—	7355847	—	—	—	—	—	—	7355847	—	7355847

Annexures

ANNEXURE - 7 (Contd.)

TRAFFIC HANDLED ACCORDING TO PRINCIPAL COMMODITIES IN 2024-25

(in tonnes)

Commodity	EXPORT			IMPORT			TRANSHIPMENT			GRAND TOTAL		
	Coastal	Overseas	Total	Coastal	Overseas	Total	Coastal	Overseas	Total	Coastal	Overseas	Total
1	2	3	4	5	6	7	8	9	10	11	12	13
LAM COKE	30850	—	30850	—	843195	843195	—	—	—	30850	843195	874045
LIME STONE	—	—	—	—	1317135	1317135	—	—	—	—	1317135	1317135
MANGANESE ORE	129500	122975	252475	—	3731964	3731964	—	—	—	129500	3854939	3984439
NUT COKE	—	—	—	—	22000	22000	—	—	—	—	22000	22000
PEAS	—	—	—	—	29700	29700	—	—	—	—	29700	29700
PETROLIUM COKE	—	—	—	—	2503250	2503250	—	—	—	—	2503250	2503250
QUARTZ	—	9600	9600	—	—	—	—	—	—	—	9600	9600
S.AGGREGATE	295843	—	295843	—	—	—	—	—	—	295843	—	295843
SALT	—	—	—	71000	—	71000	—	—	—	71000	—	71000
SHREDDED SCRAP	—	—	—	—	28002	28002	—	—	—	—	28002	28002
SODA ASH	—	—	—	—	27900	27900	—	—	—	—	27900	27900
STEAM COAL	—	—	—	—	8916338	8916338	—	—	—	—	8916338	8916338
WOOD CHIPS	—	—	—	—	188558	188558	—	—	—	—	188558	188558
YELLOW MAIZE	—	—	—	—	48837	48837	—	—	—	—	48837	48837
DRY BULK TOTAL	11932166	3197624	15129790	430968	28770450	29201418	—	—	—	12363134	31968074	44331208
04 LIQUID BULK :												
ACETONE	—	—	—	—	17745	17745	—	—	—	—	17745	17745
ACRYLONITRIL	—	—	—	—	1501	1501	—	—	—	—	1501	1501
BITUMEN	252175	—	252175	—	—	—	—	—	—	252175	—	252175
CAUSTIC SODA	—	—	—	43480	208568	252048	—	—	—	43480	208568	252048
CHEMICALS	—	—	—	—	4432	4432	—	—	—	—	4432	4432
CRUDE OIL	—	—	—	1640227	15253678	16893905	—	—	—	1640227	15253678	16893905
HEXANE	—	—	—	—	14315	14315	—	—	—	—	14315	14315
IPA	—	—	—	—	10389	10389	—	—	—	—	10389	10389
LIQ. AMMONIA	—	—	—	—	212249	212249	—	—	—	—	212249	212249
METHONAL	—	—	—	—	220119	220119	—	—	—	—	220119	220119
MOLTEN SULPHUR	—	—	—	—	69061	69061	—	—	—	—	69061	69061
PHOS.ACID	—	—	—	—	68136	68136	—	—	—	—	68136	68136
POL	3095347	2134619	5229966	918617	1806621	2725238	—	—	—	4013964	3941240	7955204
SULPHURIC ACID	—	—	—	12499	229944	242443	—	—	—	12499	229944	242443
TOLUENE	—	—	—	—	28199	28199	—	—	—	—	28199	28199
LIQUID BULK TOTAL	3347522	2134619	5482141	2614823	18144957	20758780	—	—	—	5062045	20279576	26241921
GRAND TOTAL	16075196	11844274	27919470	3358762	51344275	54703037	—	—	—	19433958	63188549	82622507

ANNEXURE - 8

NUMBER AND TYPE OF CONTAINER HANDLED YEAR:2024-25

(in Nos)

Sl.No	TYPE	20 feet		40 feet		Others		TOTAL		
		Normal	Reefer	Normal	Reefer	Normal	Reefer	Normal	Reefer	TOTAL
	1	2	3	4	5	6	7	8	9	10
A	IMPORT									
	LADEN	115012	72	40978	347	0	0	155990	419	156409
	EMPTY	47931	120	17119	6781	0	0	65050	6901	71951
	TOTAL	162943	192	58097	7128	0	0	221040	7320	228360
B	EXPORT									
	LADEN	147554	40	17740	21071	0	0	165294	21111	186405
	EMPTY	10236	8	19852	82	0	0	30088	90	30178
	TOTAL	157790	48	37592	21153	0	0	195382	21201	216583
C	TRANSHIPMENT									
	LADEN	12813	6	14335	231	0	0	27148	237	27385
	EMPTY	2296	0	1310	0	0	0	3606	0	3606
	TOTAL	15109	6	15645	231	0	0	30754	237	30991
D	D GRAND TOTAL (A+B+C)	335842	246	111334	28512	0	0	447176	28758	475934
Sl.No	CONTAINERS	20 feet		40 feet		Others		TOTAL		
		Loads	Empty	Loads	Empty	Loads	Empty	Loads	Empty	TOTAL
	1	2	3	4	5	6	7	8	9	10
	MOVED OUT (IMP)	125084	49061	43825	25900	0	0	168909	74961	243870
	MOVED IN (EXP)	157594	11325	41211	21934	0	0	198805	33259	232064
	TOTAL	282678	60386	85036	47834	0	0	367714	108220	475934

ANNEXURE - 9

DETAILS OF RECORD PERFORMANCE DURING 2024-25

(in tonnes)

Sl.No.	Exp / Imp	Cargo	Performance in 2024-25	Previous Best	Year
1	Exp & Imp	Total Traffic handled	8,26,22,507	8,10,90,018	2023-24
2	IMP	Crude Oil	1,68,93,905	1,25,68,788	2023-24
3	EXP	Petroleum products	52,29,966	31,05,586	2007-08
4	IMP	Manganese ore	37,31,964	33,08,538	2021-22
5	IMP	Petroleum coke	25,03,250	20,96,108	2016-17
6	EXP	Alumina	20,65,939	18,87,705	2023-24
7	IMP	Bauxite	13,71,580	13,34,564	2023-24
8	IMP	Lime stone	13,17,135	12,12,071	2022-23
9	EXP	Rice	10,71,388	6,02,868	2021-22
10	IMP	Metallurgical coke	8,43,195	8,39,551	2023-24
11	IMP	Sulphur	3,61,324	3,08,818	2023-24
12	EXP	Bitumen	2,52,175	1,81,086	2017-18

ANNEXURE - 10

MODEL SPLIT OF TRAFFIC HANDLED BY RAIL, ROAD AND PIPELINE FOR THE FY 2024-25

Particulars	Traffic Movement (000' tonnes)				
	Rail	Road	Pipeline	Conveyor	Total
Inbound (Export):	7862	7300	5401	7356	27919
Outbound (Import)	20888	15131	18684	—	54703
Total	28750	22431	24085	7356	82622
	(35%)	(27%)	(29%)	(9%)	(100%)

ANNEXURE - 11

MODEL SPLIT OF TRAFFIC HANDLED BY RAIL, ROAD AND PIPELINE FOR THE FY 2023-24

Particulars	Traffic Movement (000' tonnes)				
	Rail	Road	Pipeline	Conveyor	Total
Inbound (Export)	11,224	7,792	2,858	7,456	29,330
Outbound (Import)	20,898	15,524	15,338	—	51,760
Total	32,122	23,316	18,196	7,456	81,090
	(40%)	(29%)	(22%)	(9%)	(100%)

NUMBER AND SIZE OF SHIPS SAILED IN 2023-24

SL. NO.	CATEGORY OF SHIPS	NO. OF SHIPS	SIZE			AVERAGE SIZE		
			NRT	GRT	DWT	NRT	GRT	DWT
1	2	3	4	5	6	7	8	9
A.	SHIPS FOR CARGO OPERATIONS :							
1	CONTAINERS —CELLULAR —COMBI }	518	74,98,549	1,56,50,258	1,92,24,422	14,476	30,213	37,113
2	BREAK BULK	99	11,77,819	21,24,563	34,63,939	11,897	21,460	34,989
3	DRY BULK: MECHANISED CONVENTIONAL	246 670	66,76,647 1,33,35,019	1,10,81,575 2,26,37,013	2,01,53,218 3,99,56,410	27,141 19,903	45,047 33,787	81,924 59,636
4	LIQUID BULK	577	1,12,19,064	2,19,86,300	3,61,06,953	19,444	38,105	62,577
5	LASH VESSELS	—	—	—	—	—	—	—
6	RO-RO	—	—	—	—	—	—	—
	A. TOTAL	2,110	3,99,07,098	7,34,79,709	11,89,04,942	18,913	34,825	56,353
	B. PASSENGER SHIPS	8	46,411	1,37,024	33,893	5,801	17,128	4,237
	C. OTHER TYPE OF SHIPS	6	1,09,792	2,01,665	3,53,979	18,299	33,611	58,997
	TOTAL (A+B+C)	2,124	4,00,63,301	7,38,18,398	11,92,92,814	18,862	34,754	56,164

ANNEXURE - 13

PERFORMANCE OF CARGO SHIPS IN 2024-25

Sl. No.	Description	Container ships Cellular/ Combined	Break Bulk	Dry Bulk Operations		Liquid Bulk	Total
				Mechanised	Conventional		
1	2	3	4	5	6	7	8
1.	Number of cargo ships	518	99	246	670	577	2,110
2.	Cargo handled (tonnes)	99,10,972	21,96,922	1,78,61,045	2,64,44,416	2,60,78,225	8,24,91,580
3.	Average turn-round time (days)	0.89	9.14	2.32	4.49	1.98	2.88
4.	Average stay at working berth (days)	0.82	9.05	2.23	4.38	1.88	2.79
5.	Average working time (days)	0.69	6.36	1.60	3.41	1.50	2.14
6.	Average pre-berthing time (a) Port A/c						
	-Days	0.03	0.05	0.03	0.04	0.04	0.04
	-Hrs	0.81	1.28	0.77	0.92	1.01	0.92
7.	Average non-working time at working berth(days)	0.13	2.69	0.64	0.97	0.38	0.65
8.	Average parcel size (Tonnes)	19,133	22,191	72,606	39,469	45,196	39,096
9.	Average output per ship berth day (tonnes)	23,362	2,453	32,488	9,015	24,033	14,010
10.	Percentage of non-working time at berth	16	30	29	22	20	23

Note:

- Information relates to cargo ships sailed during 2024-25 and hence may not agree with the information on cargo handled furnished elsewhere.
- Information on Cellular Containers is not separately available.

Annexures

ANNEXURE - 14

CATEGORY-WISE PRE-BERTHING DELAYS IN 2024-25

Sl.No.	Category	Number of vessels	Pre-berthing delay (in hours) due to Port Account			
			Non-availability of working berth	Earlier movements	Others	TOTAL
1	2	3	4	5	6	7
1.	Containers [@] — Cellular } — Combi }	518	—	12	407	419
2.	Lash	—	—	—	—	—
3.	Ro - Ro	—	—	—	—	—
4.	Break Bulk	99	—	20	107	127
5.	Dry Bulk — Mechanised — Conventional	246 670	— —	17 68	173 551	190 619
6.	Liquid Bulk	577	—	101	482	583
	TOTAL	2,110	—	218	1,720	1,938

Note : PBD from readiness of the vessel (BERMAN MESSAGE)

Note : Information relates to cargo vessels sailed during 2024-25.

@ Breakup of Cellular/Combi is not separately available.

ANNEXURE - 15

CATEGORY-WISE NON-WORKING TIME DURING 2024-25

Sl. No.	Category	Port account (in hours)							
		Late reporting / early break of labour	Break down	Labour holiday	Departure formalities	Awaiting/ Shifting/sailing due to earlier movements	Night Navigational restrictions	Others	Total
1	2	3	4	5	6	7	8	9	10
1.	Containers [@] — cellular } — combi }	—	—	—	3	87	—	8	98
2.	Lash	—	—	—	—	—	—	—	—
3.	Ro - Ro	—	—	—	—	—	—	—	—
4.	Break Bulk	255	—	24	4	102	—	32	417
5.	Dry Bulk — Mechanised — Conventional	— 798	— —	— —	2 6	234 892	— 24	80 93	316 1,813
6.	Liquid Bulk	—	—	—	2	597	—	33	632
	TOTAL	1,053	—	24	17	1,912	24	246	3,276

@ Break up of cellular/combi is not separately available.

ANNEXURE - 15 (Contd.)

CATEGORY-WISE NON-WORKING TIME DURING 2024-25

Sl. No.	Category	Non-Port Account (in hours)														Total
		Pre-commencement delays of survey, initial arrangements etc.,	Weather constraints (Bad weather)	Working arrangements	Awaiting mother/daughter tanks	Want of cargo including cargo collection from the tow wings	Lab Test	Lack of storage of assets/sites	Users Plant/ equipment repair	Shore clearance for bulk cargo & shore pipeline clearance for liquid cargo	Want of tide	Time spent at non-working berth at agents option	Post completion delays of survey etc.,	Others		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
1.	Containers [®] — cellular — combi }	595	4	—	—	8	—	—	—	—	—	—	794	159	1,560	
2	Lash	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
3	Ro - Ro	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
4	Break Bulk	550	2,987	213	—	888	—	—	39	32	—	—	338	919	5,965	
5	Dry Bulk —Mechanised —Conventional	799 2,375	445 2,471	18 316	—	63 1,254	—	527 167	519 1,663	— 1,944	—	—	808 2,225	269 1,404	3,448 13,819	
6	Liquid Bulk	1,696	1	183	—	—	132	49	23	86	—	—	2,055	428	4,653	
	TOTAL	6,015	5,908	730	—	2,213	132	743	2,244	2,062	—	—	6,220	3,179	29,446	

@ Break up of cellular/combi is not separately available.

Annexures

ANNEXURE - 16

PRODUCTIVITY OF PORT LABOUR DURING 2024-25

(in tonnes)

SL.NO.	CARGO DESCRIPTION	HOOKS	TONNAGE	OUTPUT	SL.NO.	CARGO DESCRIPTION	HOOKS	TONNAGE	OUTPUT
I (A)	Dry Bulk (Export)				II (A)	Dry Bulk (Import)			
1	Rice	4514	1058779	235	1	Yellow Peas	47	29700	632
2	C.P.Coke	297	237883	801	2	Maize	114	49000	430
3	Iron ore	251	260919	1040	3	Urea	471	295472	627
4	S.Aggregates	161	130374	810	4	APS	9	10000	1111
5	Ferro Chrome	66	42274	641	5	NPK	70	54312	776
6	Iron Pellets	36	37205	1033	6	MOP	85	98586	1160
7	Morum Gravel	36	22321	620	7	DAP	88	105454	1198
8	Alumina	26	9666	383	8	Sulphur	357	295595	828
9	S.M Ore bulk	23	22700	987	9	Rock Phosphate	621	496724	800
					10	Coking coal	109	107227	984
					11	Steam coal	832	854952	1028
					12	Iron ore	175	185005	1057
					13	Lime Stone	130	139984	1077
					14	Pet Coke	1171	996413	851
					15	M. Ore	1333	1201418	901
					16	C.P.Coke	337	207444	616
					17	Lam Coke	275	166796	607
					18	Bentonite	34	13915	409
					19	Wood chips	61	40782	669
					20	Soda Ash	162	69813	431
					21	I.Salt	64	71000	1109
					22	Steel scrap	166	48829	294
					23	S.M Ore	4	3046	762
	TOTAL DRY BULK	5410	1822421	337		TOTAL DRY BULK	6715	5541467	825

ANNEXURE - 16 (Contd.)

PRODUCTIVITY OF PORT LABOUR DURING 2024-25

(in tonnes)

SL.NO.	CARGO DESCRIPTION	HOOKS	TONNAGE	OUTPUT	SL.NO.	CARGO DESCRIPTION	HOOKS	TONNAGE	OUTPUT
I (B)	BREAK BULK (EXPORT)				II (B)	BREAK BULK (IMPORT)			
1	Steel	469	250384	534	1	DEM Bags	1069	397506	372
2	Pig Iron	42	16075	383	2	Cashew Bags	78	11349	146
3	S.M Ore Bags	30	10791	360	3	C.P Coke Bags	134	50000	373
4	Cement	199	60073	302	4	General Cargo	327	59716	183
5	C.P Coke Bags	24	19000	792	5	Steel	33	26613	806
6	Alumina	2259	961329	426					
7	Ferro Chrome Bags	135	48066	356					
8	Granite Blocks	377	298179	791					
9	General Cargo	42	4334	103					
10	Project cargo	8	996	125					
	TOTAL BREAK BULK	3585	1669227	466		TOTAL BREAK BULK	1641	545184	332
	TOTAL EXPORTS	8995	3491648	388		TOTAL IMPORTS	8356	6086651	728
	DESCRIPTION					HOOKS		TONNAGE	OUTPUT
	GRAND TOTAL (EXPORTS + IMPORTS)					17351		9578299	552

COMMODITY-WISE RAILWAY TRAFFIC HANDLED IN 2024-25

Commodity	2024-25		2023-24	
	No. of Rakes	Tonnage (Lakh tonnes)	No. of Rakes	Tonnage (Lakh tonnes)
EXPORT:				
Iron ore:				
Iron ore (Mech)	1,086	46.61	1,387	59.07
Iron ore (Conv)	31	1.27	444	18.16
PoL	30	0.81	67	1.81
Container	682	8.32	812	12.46
Alumina	376	11.29	376	11.33
Steel	68	1.95	165	4.38
Food grains (Rice & Wheat)	120	2.92	72	1.74
Other Dry Bulk	135	5.45	106	3.27
TOTAL	2,528	78.62	3,429	112.22
IMPORT:				
Coal:				
Coking coal	1,499	60.34	1,696	67.58
Steam coal	990	39.74	1,041	41.51
Anthracite coal	26	1.04	62	2.35
PoL (including LPG)	878	18.82	889	19.37
Fertilizer and raw material:				
Fertilizer	719	19.78	624	17.38
Rock Phosphate	—	—	—	—
Container	691	9.76	716	9.00
Bauxite	391	15.99	287	11.71
Gypsum	194	7.80	226	8.98
C.P Coke & Met. Coke	309	12.31	224	8.96
Lime stone	272	10.55	205	8.22
Pet coke	139	5.59	144	5.80
Caustic soda	65	1.94	104	3.16
Manganese Ore	87	3.51	69	2.78
Lam coke	—	—	16	0.64
Steel	—	—	7	0.19
Rice	7	0.19	1	0.03
Other Dry Bulk	39	1.52	40	1.34
TOTAL	6,306	208.88	6,351	209.00
GRAND TOTAL (EXP + IMP)	8,834	287.50	9,780	321.22

ANNEXURE - 18

UTILISATION OF CARGO HANDLING EQUIPMENT

2024-25					
Electrical Wharf Cranes		Mobile Cranes		Forklift Trucks	
Availability (%)	Utilization (%)	Availability (%)	Utilization (%)	Availability (%)	Utilization (%)
--	--	95	6.7	95	6.1
2023-24					
Electrical Wharf Cranes		Mobile Cranes		Forklift Trucks	
Availability (%)	Utilization (%)	Availability (%)	Utilization (%)	Availability (%)	Utilization (%)
--	--	95	39	95	10.3

Note: - Mobile cranes and Forklifts are entirely being used for departmental works only

ANNEXURE - 19

MAINTENANCE DREDGING DURING THE YEAR 2024-25

During the year a quantum of 0.5147 million cubic meters Maintenance dredging carried out. Out of which, Port Dredger Sagar Durga carried out 0.1028 and M/s DCI Dredger carried out 0.4119 million cubic meters dredging.

ANNEXURE - 20

CAPITAL AND MAINTENANCE DREDGING DURING THE YEAR 2024-25

(In M.cu.m.)

Agency	Capital Dredging	Maintenance Dredging		Total
		Maintenance Dredging	Deposit Dredging	
By Port Dredger	—	0.1007	0.0021	0.1028
By M/s. DCI	—	0.4119	—	0.4119
By Others (*)	0.0860	—	—	0.0860
TOTAL	0.0860	0.5126	0.0021	0.6007

(*) Dredging carried out at OR-1&2 by M/s.ITDC India Ltd.,

ANNEXURE - 21

INCOME AND EXPENDITURE STATEMENT PER TONNE

(In Rs.)

Description	2024-25	2023-24
A) i) Operating Income per tonne	256.02	255.86
ii) Operating expenditure per tonne	97.04	101.17
iii) Operating surplus/deficit per tonne	158.99	154.68
iv) Operating cost per tonne	97.04	101.17
B) i) Total Income per tonne	296.88	300.18
ii) Total expenditure per tonne	176.31	170.27
iii) Net surplus/deficit per tonne	120.57	129.92

ANNEXURE - 22

RAILWAY PROFORMA ACCOUNT ON THE WORKING OF
PORT RAILWAYS IN 2023-24 AND 2024-25

(Rs. in lakhs)

DESCRIPTION	2024-25	2023-24
INCOME: (R-3)		
a) Siding & Haulage Charges	5,142.46	5,681.55
b) Terminal Charges	7,841.16	9,249.10
c) Misc. Charges	2,584.26	2,380.44
TOTAL INCOME	15,567.88	17,311.09
EXPENDITURE:		
DIRECT EXPENDITURE (R-7)		
a) Operation & Maint. of Locomotives	3,882.36	3,324.70
b) Maint. of Permanent way signals and Inter Locking	3,193.34	1,843.02
c) Operation, Maint. & Admn. expenses of Station, Yards & Signals	—	—
d) Administrative & General Expenses	5,798.07	5,751.06
e) New Minor Works	—	—
TOTAL DIRECT EXPENDITURE	12,873.77	10,918.78
INDIRECT EXPENDITURE		
a) Management, General & Administrative Overheads(workings)	5,855.16	5,953.86
b) Depreciation (R-7)	838.00	839.02
c) Property Tax (workings)	622.72	692.44
d) Retirement Benefits (workings)	2,851.05	7,415.95
TOTAL INDIRECT EXPENDITURE	10,166.93	14,901.27
TOTAL EXPENDITURE	23,040.70	25,820.05
SURPLUS BEFORE RETURN & INTEREST ON CAPITAL	-7,472.82	-8,508.96
FIXED COST:		
a) Interest on Capital @ 10 % p.a.	2,826.01	2,768.34
b) Return on Capital @ 6% p.a.	1,695.61	1,661.00
TOTAL	4,521.62	4,429.34
NET SURPLUS (+) / DEFICIT (-)	-11,994.44	-12,938.30

ANNEXURE - 23

CAPITAL EXPENDITURE ON PLAN SCHEMES DURING 2024-25

(Rs. in Crores)

DESCRIPTION	Annual Plan	
	Outlay	Expenditure
Plan Schemes	185.00	206.90

ANNEXURE - 24

CAPITAL PLAN WORKS SANCTIONED DURING THE YEAR 2024-25

Sl. No.	NAME OF THE WORK	DATE OF SANCTION	SANCTIONED COST (Rs. in Lakhs)
	CIVIL		
1	Providing Landscape Works for Promenade Development near DC's office at Cruise Terminal VPA.	24.09.2024	1,464.74
2	Up-gradation of existing MCHV(EQ-1) Railway track up to silo i.e. from Ch.1200m to 1479m(0.28Km) and laying of locomotive reversal line length 1479 m(1.48 Km) at EOL side of R5 line to suit operations in the premises of VPA.	13.08.2024	660.00
3	Development of area adjacent to the new covered storage shed no.4 at R2 area.	11.06.2024	448.26
4	Interior works for display corridor from AOB entrance (East & South) to Chairperson & DY. Chairpersons corridor.	23.10.2024	433.76
5	Construction of compound walls and gates at AOB & DCI building.	21.05.2024	428.07
6	Proposed storm water drains and cable trench work in and around of AOB block.	19.03.2025	262.89
7	Construction of RCC drain from old police station / TM office junction to existing drain behind port health centre, adjacent to old seafarers club adjacent to old fire station in Port area.	29.10.2024	247.93
8	Up-gradation of existing Railway tracks from 52 kg to 60 Kg track structure at JP main line from CH.2000 to 4850 m at Western sector.	24.09.2024	209.87
9	Re-routing of water supply pipe line of C.I 250mm dia D.I pipe line from OHC gate to north cabin pump house NALCO Rly crossing and S-4 conveyor.	08.07.2024	128.00
10	Construction of RCC Drain from M/s. EVTL gate on OHC gate to Yerrigedda via NALCO level crossing in Port area.	30.04.2024	127.83
11	Up-gradation of Line No.9&10 from 52Kg track structure to 60 kg track structure including lifting and packing of track with metal ballast NH yard	29.07.2024	120.04
12	Construction of RCC drain along EQ-7 in approach road from B-Ramp Jn to EQ-7 RFID gate in Port area.	19.06.2024	105.59
13	Providing compound wall at VPA land an extent of Acres 306.86 cents at Lankalapalem.	24.06.2024	97.00
14	Providing RCC drain from R10 Railway track to joining SL canal drain near rear side of fire station building in Port area.	08.01.2025	95.06
15	Construction of RCC drain between SAIL Yard road junction and 132 KV road junction in port area	27.06.2024	82.99
16	Complete track renewals from 52 kg to 60 kg structure including lifting & packing of track with metal ballast at D.E line no.3	18.07.2024	77.21
17	Providing drain along the road (west of tinna godwan) from NALCO junction to IMC culvert at S4 conveyor in Port area.	06.05.2024	63.13
18	Construction of RCC Retaining wall in yerrigedda near STP road culvert in Port area.	04.06.2024	17.60
	TOTAL CIVIL WORKS		5,069.97

ANNEXURE - 24 (Contd.)

CAPITAL PLAN WORKS SANCTIONED DURING THE YEAR 2024-25

Sl. No.	NAME OF THE WORK	DATE OF SANCTION	SANCTIONED COST (Rs. in Lakhs)
	MECHANICAL		
1	Up-gradation of Fire Fighting Facilities at LPG Berth to accommodate vessels of capacity 40,000 DWT and above as per OISD-156 Guidelines".	21.03.2025	6,348.85
2	Development of 33/11KV outdoor sub-station with 2X8MVA power transformers.	05.09.2024	964.41
3	Design, Supply, Installation, Testing & Commissioning of MDSS & Pump house automation using of Self dynamic Hydro Control Valves with PLC & SCADA at various locations under S-4 Pump house.	07.11.2024	422.02
4	Supply & Installation of adequate CCTV cameras at all locations of Port area, CISF Sectors - A,B,C and 4 lane Road developed in NHA1 expansion.	23.10.2024	260.20
5	Supply, Installation, Testing and Commissioning of Decorative Lighting Poles along with Luminaires including laying of power/control cables from Convent Junction (Grade Separation Road) to GCB (RFID Gate).	02.11.2024	139.34
6	Supply, Erection, Fabrication and Commissioning of one number of new non-Mexican cradle at Slipway Complex.	28.06.2024	114.10
7	Providing of façade lighting to the wall paintings along GCB to Fishing Harbour and providing lighting poles by removing the existing Spun Poles including strengthening of power supply cables and converting power supply overhead lines to U/G cable.	14.10.2024	78.60
8	Supply, Fixing, Testing and Commissioning of Decorative Lighting including laying of power/control cables at Harbour Park (Residential colony).	02.11.2024	68.79
9	Supply, Installation and Commissioning of Motorized and Manual Operated Butterfly Valves for the use of Fire Fighting Facilities at LPG Berth.	06.05.2024	60.50
10	Providing Project Management Consultancy Services (PMC) for Up-gradation of Fire Fighting Facilities for LPG Berth to accommodate vessels of capacity more than 40,000 DWT as per OISD – 156 guidelines.	11.06.2024	51.81
11	Project Management Consultancy (PMC) for Fire Fighting Facilities for Fishing Harbour – As per NFPA 1 Code (National Fire Protection Association 1 Code).	13.02.2025	47.40
12	Rehabilitation of deck structure of Sardar Vallabhai Patel bridge (Parallel Bridge) of Visakhapatnam Port - Provision of CCTV cameras and accessories - Reg.	18.03.2025	45.06
13	Improvement of Lighting along South side of entrance channel.	03.12.2024	38.12
14	Supply of Material, Fabrication, Erection and commissioning of working Platform for coverage of Tarpaulin in dusty cargo Transporting Trucks/ wagons at VPA – EQ-1 SILO.	25.11.2024	27.93
15	Preparation of TEFR for Design, Supply, Installation and Commissioning of Auto mooring System	27.01.2025	27.22

ANNEXURE - 24 (Contd.)

CAPITAL PLAN WORKS SANCTIONED DURING THE YEAR 2024-25

Sl. No.	NAME OF THE WORK	DATE OF SANCTION	SANCTIONED COST (Rs. in Lakhs)
16.	Providing New provision of lighting by providing Street light pole and laying of underground cables from PCR Junction to Bhavan Lorry yard to comply VPA Safety Committee observations.	25.06.2024	24.75
17	Improvement of power supply at new truck parking terminal – providing of alternate HT cable of 3 core, 11 KV 50 Sq.mm XLPE cable for feeding power supply to New Truck Parking.	17.10.2024	23.82
18	Preparation of TEFR for Design, Supply, Install & Commissioning of Marine Loading / Unloading arms (MLA) at OR-I & OR-II Berths.	26.09.2024	20.45
19	Providing Berth lighting at OR-II (Newly developed) Berth and repair & reconditioning of 30 Mtr. High mast lighting tower	03.12.2024	19.49
20	Supply, Installation and Commissioning of three colour (Saffron / Orange, White & Green) LED Rope Lights on Street Lights poles at various locations of VPA with Defect Liability Period (DLP).	02.07.2024	14.52
21	Supply, Installation, Testing and Commissioning of Decorative Lighting at the Entrance Channel of Ships (alongside of Dolphin's Nose Hill).	02.09.2024	14.43
22	Supply, Fixing, Testing and Commissioning of Lighting underneath the Flyover Bridge including laying of power/control cables at Convent Junction.	23.06.2024	12.09
23	Converting overhead line into underground cable for feeding power Supply to Truck tyre wash pump house, NMDC pump house-For construction of compound wall in SBC road.	20.07.2024	12.01
24	Supply, Installation, Testing and Commissioning of 03 Nos. 3 Ton Ductable type AC outdoor unit for CVO Chamber.	19.08.2024	2.56
	TOTAL MECHANICAL WORKS		8,838.47
	GRAND TOTAL (CIVIL + MECHANICAL)		13,908.44

CAPITAL PLAN WORKS COMPLETED / COMMISSIONED DURING 2024-25

Sl. No.	NAME OF THE WORK	DATE OF COMPLETION	SANCTIONED COST (Rs. in Lakhs)
	CIVIL		
1	Improving the capacity Utilization of OR-I & OR-II Berths in inner harbor of Visakhapatnam Port.	21.03.2025	19,659.00
2	Construction of Covered storage shed of size 200mx30mX17m at R-2 area of Visakhapatnam Port including necessary Road, Drain, Water supply, Mist and Electrification.	31.12.2024	2,250.00
3	Re-routing of GCB old and new lines via SL canal and connecting to line no.9 including strengthening the existing line and providing siding at west side of line no.9 in east yard in- connection with "Development of 4 lane road connectivity for existing East Break Water to Convert Junction Phase -1".	31.12.2024	175.86
4	Improvement by complete track renewals and lifting and packing of jetty line no.4 with metal ballast at WOB yard (Including Pway materials).	26.12.2024	141.01
5	Providing tile flooring Paintings and Renovation / Repair works to officer quarters (T-V/13 to 16,19,20,32 to 36,38,39,41,42 to 45,47 &50) harbour park extension in harbour park area.	29.06.2024	128.06
6	Re-routing of water supply pipe line of C.I 250 mm dia D.I pipe line from OHC gate to north cabin pump house along NALCO Rly. crossing and S-4 conveyor.	06.01.2025	128.00
7	Renewal of NALCO level crossing area points including resurfacing with hard concentrate surface level crossing.	11.02.2025	125.05
8	Providing compound wall at VPA land an extent of Acres 306.86 cents at Lankalapalem.	22.12.2024	97.00
9	Providing drain along the road (west of tinna godown) from NALCO junction to IMC culvert at S4 conveyor in Port area.	02.01.2025	63.13
10	Providing hard surfacing with S/H cc blocks by the side of Yerrigedda in front of STP and by the side of Gangulageddas i.e., at north east corner of STP.	12.11.2024	47.10
11	Construction of new gateman Goompties at level crossing at RCL, JPL-4 and Mindi railway lines of western sector.	20.05.2024	31.30
12	Resurfacing the damaged internal Roads at S.G Puram.	30.08.2024	12.13
	TOTAL CIVIL WORKS		22,857.64

ANNEXURE - 25 (Contd.)

CAPITAL PLAN WORKS COMPLETED / COMMISSIONED DURING 2024-25

Sl. No.	NAME OF THE WORK	DATE OF COMPLETION	SANCTIONED COST (Rs. in Lakhs)
	MECHANICAL		
1	Supply, Installation, Testing and Commissioning of Bomb Detection and Disposal Squads (BDSS) equipment for security check in VPA.	03.03.2025	110.76
2	Supply, Installation, Calibration, Testing and Commissioning of 02 Nos. Electronic In Motion Weigh Bridges.	16.08.2024	76.47
3	Up-gradation of Fire Fighting Facilities for LPG Berth to accommodate vessels of capacity more than 40,000 DWT as per OISD-156 guidelines- Replacement of damaged Fire water Pipe Line.	10.12.2024	58.79
4	Rehabilitation of deck structure of Sardar Vallabhai Patel bridge (Parallel Bridge) of Visakhapatnam port - Provision of CCTV cameras and accessories.	18.03.2025	45.06
5	Supply of material, fabrication, erection and commissioning of working Platform for coverage of Tarpaulin in dusty cargo Transporting Trucks / wagons at VPA – EQ-1 SILO.	27.03.2025	18.90
6	Providing New provision of lighting by providing Street Light pole and laying of underground cables from PCR Junction to Bhavan Lorry yard to comply VPA Safety Committee observations.	04.12.2024	15.76
7	Improvement of power supply at New Truck Parking Terminal – providing of alternate HT cable of 3 core, 11 KV 50 Sq.mm XLPE cable for feeding power supply to New Truck Parking Terminal.	13.03.2025	15.37
8	Supply, Installation and Commissioning of Three Colour (Saffron / Orange, White & Green) LED Rope Lights on Street Lights poles at various locations of VPA with Defect Liability Period (DLP) of Visakhapatnam Port Authority.	09.11.2024	10.47
9	Supply, Fixing, Testing and Commissioning of Lighting underneath the Flyover Bridge including laying of power/control cables at Convent Junction.	21.11.2024	7.49
10	Supply, Installation, Testing and Commissioning of 6 nos. 3 Ton capacity Cassette type Air Conditioner Units at I.T. Centre.	10.06.2024	7.35
11	Supply, Installation, Testing and Commissioning of 03 Nos. 3 Ton Ductable type A.C outdoor unit for CVO Chamber.	25.12.2024	1.94
	TOTAL MECHANICAL WORKS		368.36
	GRAND TOTAL (CIVIL + MECHANICAL)		23,226.00

CAPITAL PLAN WORKS SANCTIONED IN EARLIER YEARS AND IN PROGRESS DURING 2024-25

Sl. No.	NAME OF THE WORK	SANCTIONED COST (Rs. in Lakhs)
	CIVIL	
1	Modernization and upgradation of Fishing Harbour at Visakhapatnam Port.	17,851.00
2	Rehabilitation of Deck structure of Sardar Vallabhai Patel bridge (Parallel Bridge).	2,590.00
3	Construction of two additional breasting dolphins (BD-3 & BD-4) to accommodate medium range vessels at OSTT berth of Visakhapatnam Port.	2,346.54
4	Construction of left over works of EQ-1A berth on south side of EQ-1 berth in inner harbor of Visakhapatnam Port.	2,202.30
5	Repair to the Pockets along the SL Canal Jetty & Back up area to avoid erosion of Bund.	1,899.00
6	Up- gradation of tracks in East yard.	1,657.00
7	Improvement of Railway track and rectification of sharp curves of more than 10 degree in VPA.	1,640.00
8	Construction of Custom Bounded wall from Sea Horse Junction to Convent Junction arch and compound wall in SBC road including repairs to the existing dust barrier Galvalume roof sheeting under fly over bridges.	796.00
9	Up- gradation of existing MCHV (EQ-1) Railway track up to silo i.e. from Ch.1200m to 1479m (0.28Km) and laying of locomotive reversal line length 1497m (1.48Km) at EOL side of R5 line to suit operations in the premises of VPA.	660.00
10	Providing Road & Drain from Oil Wharf Pump House to Pipeline Junction near CISF Gate.	538.00
11	Providing shaded accommodation at H-7 Jn., B-Ramp, Delta Pond and SBC road in Port Area.	375.00
12	Construction of new Fire Fighting Pump House for OR-I & OR-II & OR-III berths in inner harbor.	362.50
13	Construction of Retaining wall, Revetment, Dust barrier, buildings and compound wall at cruise Terminal building in GCB area.	353.78
14	Widening the existing road towards east side up to Sagarmala Convention hall at S.G Puram.	25.32
	TOTAL CIVIL WORKS	33,296.44

ANNEXURE - 26 (Contd.)

CAPITAL PLAN WORKS SANCTIONED IN EARLIER YEARS AND IN PROGRESS DURING 2024-25

Sl. No.	NAME OF THE WORK	SANCTIONED COST (Rs. in Lakhs)
MECHANICAL		
1	Up-gradation of Fire Fighting Facilities for OSTT Berth to accommodate Vessels of capacity 1,00,000 DWT and above (Cape size Vessels) as per OISD 156 guidelines including Annual Maintenance Contract (AMC) for 10 (ten) years for Operations and Maintenance (O & M) of Upgraded Fire Fighting Facilities of OSTT.	3,226.60
2	Providing New Fire Fighting Facilities suitable to the upgrading capacities of Berths OR-I & II to accommodate 50,000 to 1,00,000 DWT Vessels (Panamax vessels) as per OISD 156 Guidelines in a phased manner- Phase-II	2,713.59
3	Design, Supply, Installation, Commissioning, Operation and Maintenance of Port Access Control System.	788.00
4	Comprehensive Annual Maintenance of Electronic Interlocking (EI), Integrated power systems, Data Logger, MSDAC at RRI in Visakhapatnam Port Authority for a period of 02 years.	543.25
5	Design, Supply, Installation and Commissioning of SS Gratings at S4 Culvert of VPA to arrest the floating garbage entering into the sea.	395.82
6	Project Management Consultancy Services (PMC) for Up-gradation / Refurbishment of the existing 10 MLD to 15 MLD STP of VPA.	23.62
TOTAL MECHANICAL WORKS		7,690.88
GRAND TOTAL (CIVIL + MECHANICAL)		40,987.32

ANNEXURE - 27

IMPORTANT ADDITIONS / REPLACEMENTS TO PLANT AND EQUIPMENT DURING 2024-25

Sl. No.	NAME OF THE EQUIPMENT	DATE OF SUPPLY / RECEIPT	SANCTIONED COST (Rs. in Lakhs)
NIL			

ANNEXURE - 28

IMPORTANT ELECTRICAL AND MECHANICAL WORKS EXECUTED DURING 2024-25

Sl. No.	NAME OF THE EQUIPMENT	DATE OF SUPPLY / RECEIPT	SANCTIONED COST (Rs. in Lakhs)
NIL			

ANNEXURE - 29

IMPORTANT ELECTRICAL AND MECHANICAL WORKS IN PROGRESS DURING 2024-25

Sl. No.	NAME OF THE EQUIPMENT	DATE OF SUPPLY / RECEIPT	SANCTIONED COST (Rs. in Lakhs)
NIL			

(A) EMPLOYMENT AT PORT— CLASS-WISE AS ON 31-03-2025

Number & Category of Officers		No. of non-cargo handling employees			Cargo handling workers other than shore		Total
Class-I	Class-II	Class-III (Clerical)	Class-III (Others)	Class-IV	Class-III	Class-IV	
103	81	305	246	367	672	67	1,841

(B) EMPLOYMENT AT CARGO HANDLING DIVISION (Erstwhile VDLB) CLASS-WISE AS ON 31-03-2025

Class-I	Class-II	Class-III	Class-IV	Cargo Handling workers	Total
—	—	28	09	394	431
Grand Total (A + B)					2,272

PARTICULARS OF SC & ST OF OFFICERS AND STAFF OF PORT AND CARGO HANDLING DIVISION AS ON 31-03-2025

Sl. No.	Category	Total No. of Employees as on 31.03.2025	Total No. of SC & ST Employees		Percentage to total SC & ST Employees	
			SC	ST	SC	ST
1.	Class - I	103	13	12	13	12
2.	Class - II	81	23	18	28	22
3.	Class - III	1,251	161	101	13	08
4.	Class - IV	837	108	52	13	06
	Total	2,272	305	183	13	08

PARTICULARS OF OBC & PWD OF OFFICERS AND STAFF OF PORT AND CARGO HANDLING DIVISION AS ON 31-03-2025

Sl. No.	Category	Total No. of Employees as on 31.03.2025	Total No. of OBC & PWD Employees		Percentage to total OBC & PWD Employees	
			OBC	PWD	OBC	PWD
1.	Class - I	103	23	—	22	—
2.	Class - II	81	17	—	21	—
3.	Class - III	1,251	347	20	28	02
4.	Class - IV	837	415	07	50	01
	Total	2,272	802	27	35	01

ANNEXURE - 32

(1) STATEMENT SHOWING THE PARTICULARS OF HOUSING OF OFFICERS AND STAFF OF PORT AS ON 31-3-2025

SL. NO.	Category of Workers	TYPE OF QUARTERS					TOTAL
		II	III	IV	V	VI	
1.	Class - I	—	—	04	27	04	35
2.	Class - II	—	—	02	02	—	04
3.	Class - III	—	17	01	—	—	18
4.	Class - IV	17	—	—	—	—	17
5.	Others	86	—	05	01	—	92
	Total	103	17	12	30	04	166

(2) STATEMENT SHOWING THE PARTICULARS OF HOUSING OF OFFICERS AND STAFF OF CARGO HANDLING DIVISION AS ON 31-3-2025

SL. NO.	Category of Workers	TYPE OF QUARTERS			TOTAL
		I	II	III	
1.	Class - I	—	—	—	—
2.	Class - II	—	—	—	—
3.	Class - III	—	—	01	1
4.	Class - IV	—	—	01	1
5.	Others	02	01	17	20
	Total	02	01	19	22

ANNEXURE - 33

STATEMENT SHOWING THE EXPENDITURE INCURRED UNDER VARIOUS HEADS OF VPE WELFARE FUND BUDGET FOR THE YEAR 2024-25

Sl. No.	Description of the head of Expenditure in the welfare fund	Expenditure (in Rs.)
1.	Cultural activities	10,000.00
2.	Canteens	—
3.	Sports & Games	—
4.	Scholarship schemes	16,80,650.00
6.	Reimbursement of cost of spectacles	43,000.00
7.	Reimbursement (50%) of expenses incurred for Laser surgery for the Port Employees and their Children.	—
8.	Miscellaneous	70,500.00
	TOTAL	18,04,150.00

Annexures

ANNEXURE - 34

PARTICULARS OF STRIKES / STOPPAGES OF WORK AND MANDAYS LOST DURING 2024-25

Period	Cause of Strike/Stoppage	Category of Employees participated	Number of employees participated in strike
	NIL		

ANNEXURE - 35

NUMBER OF ACCIDENTS DURING 2024-25

Sl.No.	Causation	Number of accidents		
		FATAL	NON-FATAL	TOTAL
1.	Persons falling	—	—	—
2.	Falling of objects	—	01	01
3.	Stepping on /striking against or struck by objects (excluding those under item 2)	—	—	—
4.	Caught in between objects	—	—	—
5.	Over exertion or wrong movements	—	01	01
6.	Exposure to or contact with extreme temperature / Electric current	—	—	—
7.	Exposure to or contact with harmful substances, including radiation	—	—	—
8.	Bursting / rupture of Vessel exposure to noise / inundation and eruption	—	—	—
9.	Transportation and moving equipment	01	—	01
10.	Others not elsewhere classified	—	—	—
	TOTAL	01	02	03

The above includes information relating to Cargo Handling Division also.

Annual Accounts & Audit Report 2024-25

ANNUAL ACCOUNTS

Schedules to Balance Sheet as at 31 st March 2025	Schedules to Revenue Account for the year ended 31 st March 2025
Schedule 1.1 Reserves and Surplus	Schedule R.1 Cargo Handling & Storage Charges
Schedule 1.2 Loan Funds	Schedule R.2 Port & Dock Charges
Schedule 1.3 Grants Received	Schedule R.3 Railway Earnings
Schedule 1.4 Deferred Tax	Schedule R.4 Estate Rentals
Schedule 2.1 Fixed Capital Assets	Schedule R.5 Cargo Handling & Storage
Schedule 2.2 Investments	Schedule R.6 Port & Dock Facilities
Schedule 2.3 Current Assets, Loan & Advances	Schedule R.7 Railway Working
Schedule 2.4 Current Liabilities & Provisions	Schedule R.8 Rentable Lands and Building
Schedule 2.5 Miscellaneous Expenditure	Schedule R.9 Management & General Administration
	Schedule R.10 Finance & Misc. Income
	Schedule R.11 Finance & Misc. Expenditure

VISAKHAPATNAM PORT AUTHORITY
BALANCE SHEET

(In Rupees)

	SCH	As at 31st MARCH 2025		As at 31st MARCH 2024	
SOURCES OF FUNDS:					
RESERVES & SURPLUSES:					
A. CAPITAL RESERVE	1.1		10,26,50,18,524	10,24,18,80,523	
B. REVENUE RESERVES					
a) General Reserve Fund		16,43,96,93,814		12,07,39,48,062	
b) Employees' Welfare Fund		0		0	
c) Employees Family Security Scheme		9,61,24,271		9,68,77,367	
d) Protective Equipment Fund		0		0	
e) Liability Reserve Fund		0		0	
			16,53,58,18,084	12,17,09,25,429	
C. STATUTORY RESERVES					
a) Reserve for Replacement, Rehabilitation and Modernisation of Capital Assets		11,25,55,49,321		10,07,43,48,195	
b) Reserve for Development, Repayment of Loans and Contingencies		11,21,26,47,533		10,03,14,46,408	
			22,46,81,96,855	20,10,57,94,604	
Grants Received	1.3		49,26,90,33,463		42,51,86,00,556
LOAN FUNDS	1.2		48,96,17,768		23,96,17,768
A. SECURED LOANS			0	0	0
B. GOVERNMENT LOANS			0	0	0
C. UNSECURED LOANS			0	0	0
DEFERRED TAX LIABILITY:					
			0		0
			0		0
TOTAL SOURCES OF FUNDS			49,75,96,51,231		42,75,82,18,324

**VISAKHAPATNAM PORT AUTHORITY
BALANCE SHEET**

(In Rupees)

		As at 31st MARCH 2025		As at 31st MARCH 2024	
APPLICATION OF FUNDS:					
A. FIXED CAPITAL ASSETS: (Net Block)					
a)	Land	38,49,00,215		38,40,00,215	
b)	Lease hold Land	73,881		73,881	
c)	Capital Dredging	4,68,63,94,084		4,75,07,66,848	
d)	Building Sheds and Other Structures	2,52,42,84,144		2,36,03,69,654	
e)	Wharves, Roads, Boundaries	2,44,90,77,647		2,08,16,39,614	
f)	Floating Craft	32,02,02,253		39,89,92,068	
g)	Railway and Rolling Stock	1,95,02,45,812		2,01,81,75,906	
h)	Docks, Sea-Walls, Piers, & Navigational Aids	9,95,11,16,119		9,68,66,61,356	
i)	Cranes and Vehicles	3,34,90,270		3,29,54,723	
j)	Plant & Machinery	76,37,76,575		79,97,34,092	
k)	Installations for Water, Electricity, Telecom. & Fire fighting	39,75,67,754	23,47,11,38,753	37,41,01,004	22,87,82,69,361
B. CAPITAL WORKS IN PROGRESS		4,06,07,08,543		3,35,73,62,883	
			27,53,19,47,296		29,23,56,32,244
INVESTMENTS:					
A. INVESTMENTS OF GENERAL RESERVE FUND					
	Shares, Debentures or Bonds (N.T)	29,40,00,000		29,40,00,000	
	Government or Trust Securities	3,32,06,31,950		3,32,06,31,950	
	Other Investments	3,97,03,444		3,97,03,444	
		1,74,43,84,188	5,39,87,19,582	1,61,96,34,959	5,27,39,70,353
CURRENTS ASSETS, LOANS & ADVANCES:					
A. CURRENT ASSETS					
I.	Accrued Interest on Investments	81,24,20,052			39,70,31,443
II.	Inventories	17,55,70,555			15,52,21,599
III.	Sundry Debtors				

**VISAKHAPATNAM PORT AUTHORITY
BALANCE SHEET**

(In Rupees)

	SCH	As at 31st MARCH 2025		As at 31st MARCH 2024	
a) Government Dues		53,55,99,899		76,34,87,714	
b) Non Government Dues		3,66,44,41,763	4,20,00,41,882	3,46,27,92,709	4,22,62,80,423
IV. Cash & Bank Balances					
a) Cash Balance on hand		16,71,132		15,24,974	
b) Bank Balances with Scheduled Banks		28,73,43,85,577		21,64,67,32,808	
c) Bank Balances with other Banks		0	28,73,60,56,709	0	21,64,82,57,782
			33,92,40,88,997		26,42,67,91,247
B. LOANS & ADVANCES					
a) Adv. & Loans to subsidiaries/ Ports / Trusts		51,00,00,000		1,00,00,000	
b) Advances recoverable in cash or in kind for the value to be received		2,13,48,67,273		1,45,41,61,544	
c) Gratuity Fund		79,30,718		2,06,57,325	
d) Balances with Customs, Excise, Income Tax etc.		16,45,88,94,061		14,71,19,81,856	
e) Deposits		12,13,21,974		12,09,86,374	
			19,23,30,14,027		16,31,77,86,899
			53,15,71,03,024		42,74,45,78,146
LESS: CURRENT LIABILITIES & PROVISIONS:					
A. CURRENT LIABILITIES:	2.4				
I. PROVIDENT, PENSION & GRATUITY FUNDS					
a) Provident Fund		8,20,01,037		6,39,73,827	
b) Pension Fund		2,190,07,991		24,15,06,030	
c) Gratuity Fund		0	30,10,09,028	0	30,54,79,657
II. SUNDRY CREDITORS					
a) Creditors for Stores		25,96,86,088	25,96,86,088	31,32,31,915	31,32,31,915

**VISAKHAPATNAM PORT AUTHORITY
BALANCE SHEET**

(In Rupees)

	SCH	As at 31st MARCH 2025		As at 31st MARCH 2024	
III. MISCELLANEOUS CREDITORS & CREDIT BALANCES					
a) Demurrage/Wagon Hire charges payable to Railways		14,30,55,620		22,96,38,888	
b) Statutory Payments		3,94,48,67,875		3,43,53,65,672	
c) Liability towards Capital Expenses		2,12,72,455		2,12,72,455	
d) Others		1,32,79,46,346		1,04,60,48,945	
e) Deposits from Merchants, Contractors & Others		3,12,26,36,901	8,45,97,79,199	2,81,88,79,237	7,55,14,05,997
IV. ADVANCE PAYMENTS & UN EXPRED DISCOUNTS for the portion for which value has still to be given			9,12,37,11,567		8,72,98,05,162
V. OTHER LIABILITIES			4,31,05,92,807		3,92,95,06,473
VI. INTEREST ACCRUED BUT NOT DUE ON LOANS			35,01,04,838		35,01,04,838
			22,80,48,83,307		21,17,95,34,042
B. PROVISIONS:					
a) Provision for Taxation		14,44,99,87,600		11,01,67,06,924	
			14,44,99,87,600		11,01,67,06,924
NET CURRENT ASSETS			37,25,49,70,907		32,19,62,40,966
DEFERRED TAX ASSET:			15,90,22,32,117		10,54,83,37,180
	1.4		92,58,52,237		70,02,78,547
TOTAL APPLICATION OF FUNDS			49,75,86,51,281		42,75,82,18,324

Sd/-
FR&CAO

Sd/-
CHAIRPERSON

SCHEDULE - 1.1

VISAKHAPATNAM PORT AUTHORITY
RESERVES AND SURPLUSES

Schedules to Balance Sheet

(In Rupees)

	Revenue Reserves				Statutory Reserves	
	Capital Reserve	General Reserve Fund	Employees' Family Security Scheme	Employees' Welfare Fund	Capital Assets Replacement Reserve	Reserve for Development, Repayment of Loans & Contingencies
Opening Balance as on 01.04.2024	10,24,18,80,523	12,07,39,48,062	9,69,77,367	0	10,07,43,48,196	10,03,14,46,408
ADD:						
1. (a) Contribution from Revenue A/c	0	0	7,28,934	0	1,18,12,01,126	1,18,12,01,126
(b) Additional Depreciation	0	0	0	0	0	0
2. Transfer from Revenue A/c	2,31,38,001	4,36,85,45,752	0	0	0	0
3. (a) Transfer from Other Reserves	-	0	0	0	0	0
(b) General Reserve Fund	0	0	3,00,000	25,00,000	0	0
4. Other Transfers	0	0	0	25,00,000	0	0
	10,26,50,18,524	16,44,24,93,814	9,80,06,301	25,00,000	11,25,55,49,321	11,21,26,47,538
LESS:						
1. Transfer from Reserves	0	0	0	0	0	0
a) Net Deficit	0	0	0	0	0	0
b) Transfer to Capital Reserve	0	0	0	0	0	0
c) Repayment of Loans	0	0	0	0	0	0
d) Transfer to Statutory Reserves	0	0	0	0	0	0
2. Other Transfers	0	28,00,000	0	0	0	0
a) Transfer to family Security Scheme and Welfare fund	0	28,00,000	0	0	0	0
3. Expenditure during the year	0	0	18,82,030	25,00,000	0	0
Closing Balance as on 31.03.2025	10,26,50,18,524	16,43,96,93,814	9,61,24,271	0	11,25,55,49,321	11,21,26,47,538

Sd/-
FR & CAO

Annual Accounts

Schedules to Balance Sheet

VISAKHAPATNAM PORT AUTHORITY
LOAN FUNDS

SCHEDULE - 1.2

(In Rupees)

	Secured Loans	
	Loans & Advances	Funds provided by Govt. of India
	₹	₹
Balance as on 1-04-2024	0	0
Received during the year	0	0
Payments during the year	0	0
Balance as on 31.03.2025	0	0

Schedules to Balance Sheet

GRANTS RECEIVED

SCHEDULE - 1.3

Particulars	Grants Received	
Cruise Terminal		
1) Grant received during the FY 2018-19	0	
2) Grant received during the FY 2022-23	0	
Interest earned upto FY 2018-22	0	
Less: Interest paid on upspent Grant to the Govt.	0	0
Fishing Harbour Terminal		
1) Grant received during the FY 2021-22	22,92,99,300	
Interest earned during the FY 2022-23	1,03,18,468	
Interest earned during the FY 2023-24	0	23,96,17,768
1) Grant received during the FY 2024-25		25,00,00,000
Balance as on 31.03.2025		48,96,17,768

Schedules to Balance Sheet

DEFERRED TAX

SCHEDULE - 1.4

	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
Deferred Tax Liabilities - Opening Balance:		
Timing difference on account of Depreciation	312709897	39,00,29,930
Less/Add:Upfront amortisation DTL	506428762	53,12,78,328
Less: Timing difference on account of sums payable as employer u/s 43(B) of IT Act, 1961	1519417206	1,34,69,70,778
Deferred Tax Liability / (Asset)	-70,02,78,547	-42,56,62,520
Timing difference on account of Depreciation DTL	279634499	312709897
Add:Upfront amortisation DTL	506428762	506428762
Less: Timing difference on account of sums payable as employer u/s 43(B) of IT Act, 1961 DTA	1711915498	1519417206
Deferred Tax Liability / (Asset) Closing balance	-92,58,52,237	-70,02,78,547
Net Deferred Tax charged to P&L Account	-22,55,73,690	-27,46,16,027

Sd/-
FA&CAO

Schedules to Balance Sheet

VISAKHAPATNAM PORT AUTHORITY
FIXED CAPITAL ASSETS

SCHEDULE - 2.1

(In Rupees)

Asset class	Gross Book			Depreciation			Net Book		
	As on 1st April 2024	Additions	Deletions	As on 31st March 2025	As on 1st April 2024	Depreciation during the year	Depreciation adjustment	Depreciation as on 31/3/2025	As at 1st April 2025
1 Land 38,49,00,215	0	0	38,49,00,215	0	0	0	0	38,49,00,215	38,49,00,215
Lease hold Land	73,881	0	0	73,881	0	0	0	73,881	73,881
2 Capital Dredging	5,61,51,30,050	0	0	5,61,51,30,050	86,43,03,210	5,43,72,764	0	9,13,75,975	4,69,63,94,084
3 Buildings Sheds and Other Structures	2,99,08,03,337	27,50,51,289	3,94,81,613	3,13,64,53,014	54,05,13,882	7,37,16,880	71,483	61,21,50,870	2,38,03,89,654
4 Wharves, Rafts, Bundaries	3,02,43,11,850	50,53,72,040	5,55,15,633	3,47,41,09,064	94,26,72,236	8,24,10,180	0	1,02,50,81,417	2,00,16,39,614
5 Floating Craft	1,99,21,03,572	0	21,41,03,961	1,80,79,09,611	15,131,91,504	6,04,04,458	2,130,70,904	1,36,77,97,358	39,89,92,068
6 Railway and Rolling Stock	3,17,34,08,272	1,32,40,875	4,45,06,152	3,14,20,82,795	1,55,52,32,367	8,11,70,770	4,45,06,152	1,19,18,16,384	2,01,81,75,906
7 Docks, Sea Walls, Piers, and Navigational Aids	11,52,81,03,319	43,22,76,000	56,38,973	11,94,80,81,355	1,03,26,81,963	16,28,83,874	0	1,99,58,05,036	9,69,65,61,256
8 Canes and Vehicles	29,84,44,470	34,23,798	60,87,856	29,57,81,212	17,54,08,747	28,00,251	60,87,856	17,22,90,042	3,29,54,723
9 Plant & Machinery	1,92,90,85,868	7,33,17,139	4,82,87,879	1,95,41,05,118	1,12,93,51,776	6,09,76,767	0	1,19,03,28,543	79,97,34,992
10 Incubators for Water, Electricity, Telecom. & Fire Fighting	1,08,22,37,207	7,45,09,640	0	1,87,68,26,926	1,42,81,26,203	5,11,32,889	0	1,47,92,59,173	37,41,81,804
TOTAL	32,46,00,12,131	1,37,72,82,488	41,37,81,267	33,42,43,03,052	9,59,25,42,768	63,52,44,833	26,46,23,385	9,95,31,64,297	22,87,82,88,263
Capital Works in progress	3,25,73,62,883	2,40,86,17,491	1,69,72,71,832	4,06,87,08,543					3,35,73,82,883
TOTAL FIXED CAPITAL ASSETS	35,81,81,75,016	3,77,78,99,980	2,11,10,63,089	37,40,50,11,596					26,23,56,32,245

Sq/-
FASCAO

Schedules to Balance Sheet

VISAKHAPATNAM PORT AUTHORITY

SCHEDULE - 2.2

INVESTMENTS

(In Rupees)

	As at 31st MARCH 2025		As at 31st MARCH 2024	
	COST VALUE	FACE VALUE	COST VALUE	FACE VALUE
Non Treadable Investments	₹	₹	₹	₹
A. GENERAL RESERVE				
CURRENT INVESTMENTS				
LONG TERM INVESTMENTS:				
1. Government or Trust Securities NT				
2. Shares, Debentures or Bonds (N.T)				
VPRCL SHARES	18,60,00,000	18,60,00,000	18,60,00,000	18,60,00,000
SETHU SAMUDRAM CORP LTD	30,00,00,000	30,00,00,000	30,00,00,000	30,00,00,000
Provision made for diminution SETHU SAMUDRAM CORP LTD	-30,00,00,000	-30,00,00,000	-30,00,00,000	-30,00,00,000
INDIAN PORT RAIL CORPORATION	10,80,00,000	10,80,00,000	10,80,00,000	10,80,00,000
TOTAL (A)	29,40,00,000	29,40,00,000	29,40,00,000	29,40,00,000
B. STATUTORY RESERVES				
CURRENT INVESTMENTS				
LONG TERM INVESTMENTS:				
1. Government or Trust Securities				
CG 2034 @ 7.50% (N.T)	2,01,70,333	2,00,00,000	2,01,70,333	2,00,00,000
CG 2035 @ 7.40% (N.T)	1,95,33,111	2,00,00,000	1,95,33,111	2,00,00,000
TOTAL (1)	3,97,03,444	4,00,00,000	3,97,03,444	4,00,00,000
2. Shares, Debentures or Bonds				
DCI Shares 5451710 Shares@10/-	2,78,03,72,100	5,45,17,100	2,78,03,72,100	5,45,17,100
Visakhapatnam Port Logistics Park Ltd	54,02,59,850	54,02,59,850	54,02,59,850	54,02,59,850
TOTAL (2)	3,32,06,31,950	59,47,76,950	3,32,06,31,950	59,47,76,950
TOTAL (B = 1+2)	3,36,03,35,394	63,47,76,950	3,36,03,35,394	63,47,76,950
TOTAL (A+B)	3,65,43,35,394	92,87,76,950	3,65,43,35,394	92,87,76,950
C. Other Funds				
LIC of India under Group Leave Encashment Scheme	1,68,03,80,562	1,15,48,46,973	1,55,92,58,715	1,15,48,46,973
Bajaj Allianz under Group Leave Encashment Scheme	12,52,882	12,52,882	11,11,180	4,27,36,924
Bajaj Allianz under Family Security Scheme	13,70,018	13,70,018	21,87,952	7,91,97,513
SBI LIFE under Group Leave Encashment Scheme	6,13,80,726	4,99,89,482	5,70,77,112	4,99,89,482
TOTAL (C)	1,74,43,84,188	1,20,74,59,354	1,61,96,34,959	1,32,67,70,892
TOTAL INVESTMENTS: (A+B+C)	5,39,87,19,582	2,13,62,36,304	5,27,39,70,353	2,25,55,47,842

N.T - Non Tradeable

T - Tradable: Market Value at BSE as on 28.03.2025 is Rs.544.25 per share

Sd/-
FA&CAO

Schedules to Balance Sheet

VISAKHAPATNAM PORT AUTHORITY
CURRENT ASSETS, LOANS & ADVANCES

SCHEDULE - 2.3

(In Rupees)

	As at 31st MARCH 2025		As at 31st MARCH 2024	
	₹	₹	₹	₹
CURRENT ASSETS				
i. Accrued Interest on Investments		81,24,20,052		39,70,31,443
ii. Inventories				
Service Stock & Spares				
Inventories held for less than 2 years	17,40,59,907		15,32,51,856	
Inventories held for more than 2 years but less than 3 years	12,18,437		11,89,357	
Inventories held for more than 3 years but less than 10 years	4,25,686		1,11,629	
Inventories held for more than 10 years but less than 15 years	25,598		7,26,437	
Inventories held for more than 15 years	0		0	
	17,57,29,628		15,52,79,279	
less: Depreciation on Non-moving Inventories	1,59,073	17,55,70,555	57,680	15,52,21,599
iii. Sundry Debtors				
a) Debts Considered good but not secured:				
a. Cargo related dues	42,59,03,857		17,68,06,725	
b. Vessel related dues	56,96,826		70,44,673	
c. Estate dues	3,40,24,52,117		3,74,42,95,462	
d. Railway dues	18,09,85,572		16,61,65,638	
e. Fishing Harbour dues	14,21,29,413		8,90,86,508	
f. Other misc. dues	4,28,73,897		4,28,90,417	
	4,20,00,41,682		4,22,62,80,423	
b) Debts Considered doubtful or Bad:				
a. Cargo related dues	2,29,27,786		2,29,27,786	
b. Vessel related dues	2,377		2,377	
c. Estate dues	42,59,566		42,59,566	
d. Railway dues	4,08,79,049		4,08,79,049	
e. Fishing Harbour dues	50,26,643	7,30,95,421	50,26,643	7,30,95,421
		4,27,31,37,103		4,29,93,75,844
less: Provision for Doubtful Debts		7,30,95,421		7,30,95,421
		4,20,00,41,682		4,22,62,80,423
iv. Cash & Bank Balances				
a. Cash on hand		16,71,132		15,24,974
b. Balance at Banks:				

Schedules to Balance Sheet

VISAKHAPATNAM PORT AUTHORITY
CURRENT ASSETS, LOANS & ADVANCES

SCHEDULE - 2.3

(In Rupees)

	As at 31st MARCH 2025		As at 31st MARCH 2024	
	₹	₹	₹	₹
c. In Current/Savings Bank Accounts:				
Andhra Bank - Port Branch	17,46,165		2,09,12,043	
Canara Bank	1,540		3,712	
State Bank of India - Surya Bagh Branch	1,04,786		1,03,471	
State Bank of India - Main Branch (Escrow A/c)	18,14,401		17,66,328	
State Bank of India - Port Branch	13,69,58,562		9,35,08,016	
SBI Imprest	4,845		1,49,417	
IDBI-PCS(O)-15010300	4,57,53,812		1,57,30,067	
HDFC-PCS A/c(O)-5003	48,53,944		0	
SBI- RFID	19,35,689		6,03,267	
ICICI-PCS A/c(I)-600	3,34,34,820		1,31,77,306	
Misc. Banks	1,05,31,125		10,91,47,099	
		23,71,39,689		25,51,00,726
d. In Deposits Accounts (TDR A/c & CLTD A/c):				
Union Bank of India(Andhra Bank)	1,80,00,00,000		1,16,00,00,000	
Canara Bank	1,70,00,00,000		5,89,00,00,000	
LIC OF INDIA	8,40,27,45,888		7,77,91,32,082	
State Bank of India - Port Branch	6,66,45,00,000		3,37,25,00,000	
Punjab and Sindh Bank	30,00,00,000		0	
Punjab National Bank	1,90,00,00,000		24,00,00,000	
BANK OF MAHARASTRA	3,43,00,00,000		1,25,00,00,000	
Bank of Baroda	1,35,00,00,000		0	
Indian Bank	1,10,00,00,000		82,00,00,000	
Indian Overseas Bank	10,00,00,000		0	
UCO BANK	1,05,00,00,000		88,00,00,000	
IDBI Bank Ltd	70,00,00,000		0	
		28,49,72,45,888		21,39,16,32,082
		28,73,60,56,709		21,64,82,57,782
TOTAL CURRENT ASSETS		33,92,40,88,997		26,42,67,91,247
LOANS & ADVANCES *				
1. Advances & Loans to subsidiaries/ Ports / Trusts				
Intercompany Loan (DCI)	50,00,00,000		0	
Sub-ordinate Loan to Visakhapatnam Port Road Co. Ltd.	1,00,00,000		1,00,00,000	
		51,00,00,000		1,00,00,000

Schedules to Balance Sheet

VISAKHAPATNAM PORT AUTHORITY
CURRENT ASSETS, LOANS & ADVANCES

SCHEDULE - 2.3

(In Rupees)

	As at 31st MARCH 2025		As at 31st MARCH 2024	
	₹	₹	₹	₹
2. Advances recoverable in cash or in kind or the value to be received				
Advances for Contract Works	1,56,38,30,786		75,76,57,798	
Advances for Purchases - Stores	8,52,16,975		8,68,46,740	
Computer Advances	0		1,27,237	
House Building Advances	3,78,206		4,32,407	
Motor Car/Cycle Advances	1,63,328		2,25,999	
Travel/LTC Advances	56,78,772		55,84,726	
Gratuity Fund	79,30,718		2,06,57,325	
Others	48,02,03,605		60,38,91,035	
		2,14,34,02,390		1,47,54,23,268
less: Provision for Doubtful Advances		6,04,399		6,04,399
		2,14,27,97,991		1,47,48,18,869
3. Balances with Customs, Excise, Income Tax etc.				
Voluntary deposit with Telecommunication Dept.	30,550		30,550	
Income Tax - TDS & Advance Tax	16,45,88,63,511		14,71,19,51,106	
		16,45,88,94,061		14,71,19,81,656
4. Deposits				
Deposits with APTRANSCO.	6,78,26,314		6,74,92,714	
Deposits with GVMC.	5,34,93,660		5,34,93,660	
		12,13,21,974		12,09,86,374
* Loans and Advances considered as good and unsecured.				
TOTAL LOANS & ADVANCES		19,23,30,14,027		16,31,77,86,899

Sd/-
FA&CAO

Schedules to Balance Sheet

VISAKHAPATNAM PORT AUTHORITY
CURRENT LIABILITIES AND PROVISIONS

SCHEDULE - 2.4

(In Rupees)

	As at 31st MARCH 2025		As at 31st MARCH 2024	
	₹	₹	₹	₹
I. PROVIDENT, PENSION & GRATUITY FUNDS				
a) Provident Fund	8,20,01,037		6,39,73,627	
b) Pension Fund	21,90,07,991		24,15,06,030	
c) Gratuity Fund	0		0	
		30,10,09,028		30,54,79,657
II. SUNDRY CREDITORS				
a) Creditors for Stores	25,96,86,068		31,32,31,915	
b) Unadjusted Sale proceeds of surplus materials	0		0	
		25,96,86,068		31,32,31,915
III. MISCELLANEOUS CREDITORS & CREDIT BALANCES				
a) Demurrage/Wagon Hire charges payable to Railways	14,30,55,620		22,98,39,688	
b) Statutory Payments	3,84,48,67,875		3,43,53,65,672	
c) Liability towards Capital Expenses	2,12,72,455		2,12,72,455	
d) Others	1,32,79,46,348		1,04,60,48,946	
e) Deposits from Merchants, Contractors & Others	3,12,26,36,901		2,81,88,79,237	
		8,45,97,79,199		7,55,14,05,998
IV. ADVANCE PAYMENTS & UN EXPIRED DISCOUNTS for the portion for which value has still to be given				
a) Prepaid Income	27,35,86,913		64,16,32,289	
b) Up-front Premium to be amortised	8,85,01,24,654		8,08,81,72,873	
		9,12,37,11,567		8,72,98,05,162
V. OTHER LIABILITIES		4,31,05,92,607		3,92,95,06,473
VI. INTEREST ACCRUED BUT NOT DUE ON LOANS		35,01,04,838		35,01,04,838
TOTAL CURRENT LIABILITIES		22,80,48,83,307		21,17,95,34,044
B. PROVISIONS:				
I) Provision for Taxation	14,44,99,87,600		11,01,67,06,924	
II) Other provisions	0		0	
TOTAL PROVISIONS		14,44,99,87,600		11,01,67,06,924
TOTAL CURRENT LIABILITIES & PROVISIONS		37,25,48,70,907		32,19,62,40,968

Sd/-
FA&CAO

VISAKHAPATNAM PORT AUTHORITY
PROFIT AND LOSS ACCOUNT

(In Rupees)

PARTICULARS	Sch	FOR THE PERIOD ENDING	
		31st MARCH 2025	31st MARCH 2024
INCOME:			
Cargo Handling & Storage Charges	R.1	7,38,68,62,689	7,27,16,28,921
Port & Dock Charges	R.2	9,59,39,78,572	9,28,27,32,106
Railway Earnings	R.3	1,50,41,10,911	1,73,11,11,046
Estate Rentals	R.4	2,66,77,18,057	2,46,20,33,848
TOTAL OPERATING INCOME		21,15,26,70,229	20,74,75,05,921
EXPENDITURE:			
Cargo Handling & Storage	R.5	1,72,36,20,670	1,73,06,74,724
Port & Dock Facilities	R.6	1,86,62,70,460	1,98,67,67,164
Railway Working	R.7	1,37,26,45,591	1,17,57,81,382
Rentable lands & Buildings	R.8	67,15,18,554	55,30,63,220
Management & General Administrative Expenses	R.9	2,38,32,06,342	2,75,78,63,613
TOTAL OPERATING EXPENDITURE		8,01,72,61,618	8,20,41,50,103
OPERATING SURPLUS:		13,13,54,08,611	12,54,33,55,818
Add: Finance & Miscellaneous Income	R.10	3,37,55,88,353	3,59,43,84,166
Less: Finance & Miscellaneous Expenditure	R.11	6,54,92,03,974	5,60,26,42,561
PROFIT BEFORE TAX		9,96,17,92,990	10,53,50,97,425
Less: Provision for Taxation:			
Previous Years		0	0
Current Year		3,43,32,80,676	3,56,70,43,794
Deferred Tax		-22,55,73,690	-27,46,16,027
PROFIT AFTER TAX		6,75,40,86,005	7,24,26,69,657
Less: Profit on Disposal of Capital Assets transferred to Capital Reserve		2,31,38,001	4,67,93,293
Amount Available for Appropriations		6,73,09,48,004	7,19,58,76,364
Less: Appropriations			
Fund for Development, Repayment of Loans and Contingencies		1,18,12,01,126	1,00,27,98,196
Fund for Replacement, Rehabilitation and Modernisation of Capital Assets		1,18,12,01,126	1,00,27,98,196
TOTAL APPROPRIATIONS		2,36,24,02,251	2,00,55,96,392
BALANCE TRANSFERRED TO GENERAL RESERVE		4,36,85,45,752	5,19,02,79,972

Sd/-
FA&CAO

Sd/-
CHAIRPERSON

VISAKHAPATNAM PORT AUTHORITY
SCHEDULES TO PROFIT AND LOSS ACCOUNT

(In Rupees)

	FOR THE PERIOD ENDING	
	31st MARCH 2025	31st MARCH 2024
SCHEDULE - R.1		
CARGO HANDLING & STORAGE CHARGES:		
Handling & Storage charges on General Cargo	3,50,05,36,150	3,67,27,97,317
Storage of goods in Ware Houses	16,71,61,516	3,44,90,620
Cranage	22,43,236	17,20,309
Handling of POL Oils & Lubricants	1,62,98,22,004	1,45,54,06,880
Demurrage fees on General Cargo	6,83,92,638	5,48,78,777
Royalties from BOT Contracts	1,81,80,03,317	1,84,10,48,288
Miscellaneous Charges	20,07,03,827	21,12,86,730
TOTAL	7,38,68,62,689	7,27,16,28,921
SCHEDULE - R.2		
PORT & DOCK CHARGES:		
Towing and Mooring Fees	8,20,12,129	7,97,06,510
Dock Dues	2,08,23,00,229	1,84,91,38,989
Port Dues	2,46,08,39,824	2,42,82,88,102
Pilotage Fees	4,93,17,44,486	4,83,79,69,537
Dry - Docking charges	1,11,10,637	3,76,78,833
Water supply to shipping	49,93,640	49,00,650
Salvage and Under Water Repairs	88,96,680	69,65,704
Miscellaneous Charges	1,20,80,946	3,80,83,781
TOTAL	9,59,39,78,572	9,28,27,32,106
SCHEDULE - R.3		
RAILWAY EARNINGS:		
Wagon Hire & Haulage Charges	22,07,35,627	24,98,95,195
Siding Charges	29,35,10,890	31,82,60,880
Terminal Charges	78,41,16,083	92,49,10,468
Miscellaneous Charges	20,57,48,311	23,80,44,503
TOTAL	1,50,41,10,911	1,73,11,11,046

VISAKHAPATNAM PORT AUTHORITY
SCHEDULES TO PROFIT AND LOSS ACCOUNT

(in Rupees)

	FOR THE PERIOD ENDING	
	31st MARCH 2025	31st MARCH 2024
SCHEDULE - R.4		
ESTATE RENTALS:		
Rent from Lands	2,40,13,14,450	2,31,37,62,406
Rent from accommodation provided for outside offices	42,27,735	1,05,36,674
Kalavani Auditorium	16,14,000	40,64,534
Rent from Port Trust quarters	7,32,562	16,83,872
Recoverable Charges	8,16,95,599	11,42,11,733
Miscellaneous Income	17,81,33,711	1,77,74,629
TOTAL	2,66,77,18,057	2,46,20,33,848
SCHEDULE - R.5		
CARGO HANDLING & STORAGE :		
Handling and Storage of General Cargo at Sheds and Wharves	1,31,61,20,516	1,42,36,38,643
Operation and Maintenance of OSTT	1,97,00,185	1,39,02,550
Operation and Maintenance of Wharf Cranes & Crane Vessels	5,05,71,056	2,08,82,578
Expenditure on General facilities at Docks	3,44,46,882	2,67,95,117
Administration & General Expenses	24,58,89,693	18,40,83,464
Depreciation	5,68,92,338	6,13,72,372
TOTAL	1,72,36,20,670	1,73,06,74,724
SCHEDULE - R.6		
PORT & DOCK FACILITIES:		
Towing, Berthing and Mooring	65,08,16,183	71,11,53,183
Pilotage 56,46,30,350	47,24,76,829	
Dry Docking Expenses	4,82,68,558	3,29,77,886
Water Supply to Shipping	88,09,134	76,82,931
Fire Fighting	9,61,06,173	7,83,69,919
Dredging and Marine Survey	11,65,70,929	26,87,46,022
Operation & Maint. of Navigational aids	2,20,87,554	1,63,20,904
Salvage & Under-water repairs	17,14,663	6,40,979
Maintenance of Docks & Harbour Walls, Marine Structures etc.	1,31,43,007	1,18,85,283
Administration & General Expenses	46,79,696	6,00,95,263
Depreciation	33,94,44,213	32,64,17,965
TOTAL	1,86,62,70,460	1,98,67,67,16

VISAKHAPATNAM PORT AUTHORITY
SCHEDULES TO PROFIT AND LOSS ACCOUNT

(in Rupees)

	FOR THE PERIOD ENDING	
	31st MARCH 2025	31st MARCH 2024
SCHEDULE - R.7		
RAILWAY WORKING:		
Operation & Maintenance of Locomotives, Wagons etc.	38,82,36,966	33,24,70,424
Maintenance of Permanent Way Signals & Inter-locking	32,07,83,742	18,43,02,468
Administration & General Expenses	57,98,07,350	57,51,06,128
Depreciation	8,38,17,533	8,39,02,362
TOTAL	1,37,26,45,591	1,17,57,81,382
SCHEDULE - R.8		
RENTABLE LANDS & BUILDINGS:		
Estate Maintenance	53,69,67,925	44,19,66,630
Land repairs and reclamation	11,21,423	37,57,145
Administration & General Expenses	88,058	0
Depreciation	13,33,41,148	10,73,39,445
TOTAL	67,15,18,554	55,30,63,220
SCHEDULE - R.9		
MANAGEMENT & GENERAL ADMINISTRATION:		
Management & Secretarial Expenses	11,90,78,593	24,16,72,856
Port Security (C.I.S.F)	46,19,22,240	48,45,48,480
Legal Expenses	1,06,76,125	1,68,32,290
Labour and Welfare Expenses	3,82,01,918	6,59,34,502
Research and Planning Cell	8,23,12,533	9,49,60,870
Medical Expenses	45,73,23,182	54,23,25,439
Store Keeping	9,64,83,964	7,25,95,165
Accounting and Auditing	18,20,73,901	17,20,42,518
Telephones	45,90,772	99,13,514
Engineering & Workshop Administration Overheads	81,44,41,551	95,51,09,196
Sundry Expenses	9,43,51,962	6,96,18,949
Depreciation	2,17,49,601	3,23,09,834
TOTAL	2,38,32,06,342	2,75,78,63,613

VISAKHAPATNAM PORT AUTHORITY
SCHEDULES TO PROFIT AND LOSS ACCOUNT

(in Rupees)

	FOR THE PERIOD ENDING	
	31st MARCH 2025	31st MARCH 2024
SCHEDULE - R.10		
FINANCE & MISCELLANEOUS INCOME:		
Interest on Fixed Deposits & Cash Balances	2,21,41,54,862	1,52,64,91,306
Interest on Revenue Account	6,15,99,842	3,08,38,943
Interest on Deposit Account	47,28,446	32,92,139
Interest on Income Tax Refunds	84,61,36,004	1,27,33,09,861
Miscellaneous Income	19,16,84,099	55,18,48,608
RFID Income	4,36,62,528	3,85,57,863
Sundry Receipts	1,86,31,690	3,56,05,674
Profit on Disposal of Capital Assets	2,31,38,001	4,67,93,293
Centage Charges	14,445	33,929
Sale of Tender documents	6,85,047	12,98,112
Stores Adjustments (Excesses)	1,32,49,745	3,35,44,257
Items relating to previous year	-4,20,96,355	5,27,70,183
TOTAL	3,37,55,88,353	3,59,43,84,168

VISAKHAPATNAM PORT AUTHORITY
SCHEDULES TO PROFIT AND LOSS ACCOUNT

(In Rupees)

	FOR THE PERIOD ENDING	
	31st MARCH 2025	31st MARCH 2024
SCHEDULE - R.11		
FINANCE & MISCELLANEOUS EXPENDITURE:		
Bank Charges	10,863	3,80,413
INTEREST PAYABLE ON :		
Coin adjustment	0	35,520
Property Tax	95,19,42,170	93,59,01,545
Expenses on IT appeals etc	30,000	40,000
Loss on Disposal of Capital Assets	55,354	1,80,606
Stores Adjustments	2,17,44,791	0
Loss from external product price differences	0	1,03,81,262
i) Contribution to Retirement Gratuities	21,54,00,000	19,72,56,533
Gratuity Expenditure	48,68,108	1,20,15,606
ii) V.R.Scheme Ex-gratia payment	2,36,500	11,88,94,999
Covid Ex-gratia payment	0	4,00,00,000
iii) a) Pension Payments	4,35,14,95,436	3,28,36,71,607
b) Contribution to New Pension (Tier-I) Scheme	8,16,54,622	6,55,88,212
c) Contribution to pension fund	58,85,00,000	57,83,00,000
d) Commutation of Pension	18,46,50,466	18,17,58,249
Contribution to Corporate Social Responsibility Fund	14,48,53,393	11,42,12,475
Miscellaneous Exptr	0	6,38,95,090
Prior period expenses	37,62,271	1,30,444
TOTAL	6,54,92,03,974	5,60,26,42,561

Sd/-
FA&CAO

VISAKHAPATNAM PORT AUTHORITY
ADDITIONAL SCHEDULE TO PROFIT AND LOSS ACCOUNT
TOTAL EXPENDITURE (INCLUDING FINANCE AND MISC. EXPENSES)

(In Rupees)

	FOR THE PERIOD ENDING	
	31st MARCH 2025	31st MARCH 2024
A. PAYMENTS TO AND PROVISIONS FOR EMPLOYEES :		
1. SALARIES, WAGES & BONUS ETC.		
i. Salaries and wages	3,58,16,11,762	3,83,24,45,240
ii. Bonus	3,48,83,205	2,60,47,846
	3,61,64,94,967	3,85,84,93,086
2. CONTRIBUTION TO PROVIDENT AND OTHER FUNDS		
i. Contribution to Pension fund	58,85,00,000	57,83,00,000
ii. Pension payments including commutation of pension	4,59,75,41,450	3,51,45,20,368
iii. Pool Kalasi EPF VPT& CHD Contrib	2,02,59,074	1,64,97,700
	5,20,63,00,524	4,10,93,18,068
3. GRATUITY	22,02,68,108	20,92,72,139
4. WORKMEN AND STAFF WELFARE EXPENSES		
i. Leave Travel Expenses	10,86,434	13,35,481
ii. Medical Reimbursement Expenses	22,43,93,757	23,80,03,720
iii. Nutrition to inpatients	2,34,296	2,32,502
iv. Stores (Medicines)	6,08,77,717	6,90,45,906
v. Stores (Surgical)	6,96,988	4,63,095
vi. Payments under workmen compensation Act.	15,30,675	0
vii. Scholarships, Prizes and awards	1,09,500	54,570
viii. VR scheme Ex-gratia Payments	2,36,500	11,88,94,999
ix. Exgratia on Covid 19	0	4,00,00,000
	28,91,65,868	46,80,30,273
TOTAL (A)	9,33,22,29,467	8,64,51,13,566
B. OPERATING EXPENSES :		
1. CONSUMPTION OF STORES ON SPARE PARTS ETC.	27,45,65,283	17,78,00,993
2. REPAIRS TO PLANT AND MACHINERY (MECH)	36,98,49,177	32,82,60,833
3. REPAIRS TO BUILDINGS AND CIVIL STRUCTURES	34,02,53,201	28,69,66,156
4. OTHER REPAIRS		
i. Special Repairs	0	0
i. Special Repairs Covered by Estimates	4,71,27,833	2,90,24,547
ii. Office machine Hire & service charges	5,83,13,131	6,70,06,490
	10,54,40,764	9,60,31,037
5. STORES CONSUMED		
i. Stores General	3,34,84,328	3,61,47,294
	3,34,84,328	3,61,47,294

VISAKHAPATNAM PORT AUTHORITY
ADDITIONAL SCHEDULE TO PROFIT AND LOSS ACCOUNT
TOTAL EXPENDITURE (INCLUDING FINANCE AND MISC. EXPENSES)

(In Rupees)

	FOR THE PERIOD ENDING	
	31st MARCH 2025	31st MARCH 2024
6. POWER, FUEL, LUBRICANTS ETC.		
i. Stores (Operational)	38,82,18,230	49,01,87,342
ii. Electric Power	13,77,71,849	11,54,37,920
	52,59,90,079	60,56,25,262
7. NEW MINOR WORKS	0	0
8. OTHER OPERATIONAL EXPENSES		
i. Damages & Deficiencies payable to Railways	1,72,09,693	4,35,21,037
ii. Wagon hire charges	0	0
iii. Hire charges for floating crafts	7,40,66,317	3,53,52,968
iv. Hire charges for vehicles	11,73,34,105	12,73,11,056
v. Hire charges for Pvt. Tugs	27,72,50,185	26,95,65,089
vi. Handling charges	41,36,33,534	28,61,55,766
vii. Sundry expenses Operational	91,62,703	3,86,06,345
viii. Freight and handling charges	0	0
ix. Safety	0	0
x. Security Charges	45,99,63,554	48,25,46,480
xi. Private Security	3,68,87,982	2,91,13,904
xii. Dredging Charges	4,30,40,508	20,89,94,826
xiii. Depreciation	63,52,44,833	61,13,41,978
	2,08,37,93,414	2,13,25,09,449
TOTAL (B)	3,73,33,76,246	3,66,33,41,023
C. GENERAL EXPENSES:		
i. Rent, Rates and Taxes	2,21,347	1,98,933
ii. Audit Fees	55,00,000	62,53,638
iii. Water Charges	3,73,54,426	3,70,98,110
iv. Communication Expenses	1,37,999	1,90,142
v. Insurance	10,28,29,721	9,37,60,049
vi. Traveling Expenses	87,54,881	66,95,250
vii. Furniture and Office Equipment	0	0
viii. Miscellaneous Expenses	5,47,59,548	4,10,98,816
ix. Stevedoring Expenses	0	0
x. Port Health	0	0
xi. Advertisement and Publicity	1,09,00,949	59,60,647
xii. Trustees' Fees	0	0
xiii. Entertainment	1,85,16,669	1,53,60,511
xiv. Books and Periodicals	10,46,087	6,89,399
xv. Legal and Professional Charges	6,18,96,313	9,24,05,735

VISAKHAPATNAM PORT AUTHORITY
ADDITIONAL SCHEDULE TO PROFIT AND LOSS ACCOUNT
TOTAL EXPENDITURE (INCLUDING FINANCE AND MISC. EXPENSES)

(In Rupees)

	FOR THE PERIOD ENDING	
	31st MARCH 2025	31st MARCH 2024
xiv. Printing and Publishing	1,29,300	27,690
xv. Deputation to Training Courses	39,03,564	11,78,610
xvi. License Fees	3,86,090	45,26,214
xvii. Telephones	41,10,087	44,46,197
xviii. Research and Development	4,56,93,599	5,68,28,778
xix. Subscriptions	0	0
xx. Contributions	2,23,20,458	64,62,000
TOTAL (C)	37,84,61,038	37,31,80,719
D. FINANCE EXPENSES:		
1. INTEREST EXPENSES		
i. Bank Charges	10,863	3,80,413
ii. Interest on Government Loans	0	0
iii. Interest on Other Loans	0	0
	10,863	3,80,413
2. PROPERTY TAX	95,19,42,170	93,59,01,545
TOTAL (D)	95,19,53,033	93,62,81,958
E. PROFIT OR LOSS IN RESPECT OF TRANSACTIONS OF KIND NOT USUALLY UNDERTAKEN BY PORT OR UNDER IN CIRCUMSTANCES OF AN EXCEPTIONAL OR NON - RETURNS, IF MATERIAL IN AMOUNT		
i. Bad Debts written off	0	0
ii. Loss on Disposal of Capital Assets	55,354	1,80,606
iii. Stores Adjustments	2,17,44,791	0
iv. Prior Period expenses	37,62,271	1,30,444
v. Expenses on Tax Appeals	30,000	40,000
vi. Contribution to Corporate Social Responsibility Fund	14,48,53,393	11,42,12,475
vii. Loss from external product price differences	0	1,03,81,262
viii. Miscellaneous Expdr	0	6,38,95,090
Coin Adjustment	0	35,520
TOTAL (E)	17,04,45,809	18,88,75,397
TOTAL EXPENDITURE	14,56,64,65,593	13,80,67,92,665

Sd/-
FA & CAO

ANNUAL ACCOUNTS 2024-2025

Significant Accounting Policies and Note on Accounts.

(A) ACCOUNTING POLICIES:

1. The Books are maintained under Mercantile System of accounting. The fundamental accounting assumption of going concern and consistency is followed. Revenue is recognized on accrual basis and presented net of (service tax) / GST and rebates/incentives if any.
2. Fixed Capital Assets and Depreciation
All assets are capitalised at original cost
Assets with an expected life of less than 5 years and costing less than Rs.1,00,000/- are treated as revenue assets and charged to revenue expenditure as per the existing directives of the Government.
Depreciation is provided under straight line method.
Depreciation on assets put to use for less than 3 months are provided with nil depreciation and assets put to use for less than 6 months are provided with 50% depreciation and assets in use for more than 6 months are provided 100% depreciation as per the Government guidelines.
Fixed assets are excluded from the financial statements on disposal. The write off of assets are made, as per the provisions of the Major Port Authority, Act 2021
Fixed assets under construction are categorized as Capital works in progress.
Profit or losses on disposal of capital assets are being accounted under Finance & Miscellaneous Income & Finance & Miscellaneous expenditure respectively. Capital Profit arising on disposal, over the original acquisition cost is being transferred to Capital Reserve account.
3. Investments
The Investments for more than a year are classified as Long Term Investments and Investments for a year or less are treated as Current Investments. The Investments are carried in the books of accounts at cost. Provision for diminution in the market value of long term investments is made, if in the opinion of the Board such diminution are permanent in nature.
4. Valuation of Inventory
Inventory of stock items are valued at weighted average method.
5. Income
Revenue arising out of rendering of a service is recognised in proportion to the stage of completion of the service without waiting for its completion. Wharfage charges are levible on goods entering docks as per notified scale of rates, even if they are not shipped. Accordingly the wharfage income is accounted for. Upfront fee collected on lease of Berths/Facilities and lands are accounted for as advance income and are being amortized during the lease period as per Billimoria report.
6. Borrowing Costs
Borrowing costs that are directly attributable to the acquisition, constructions of assets and are capitalised till the date on which the asset is commissioned. Interest on loans after capitalisation is charged to Revenue on accrual basis.

7. Foreign Currency Transactions

Foreign currency transactions for import of spares and capital equipment are recorded at the exchange rate prevailing on the date of the transaction. Till date the Port does not have any loans in foreign currency for import of spares/capital equipment, nor has it entered into any foreign contracts. As and when such a situation arises, the policy will be framed keeping in view the relevant accounting standards.

Port revenues like vessel related charges etc., which are denominated in US\$, but collected in Indian Rupees using the buying rate notified by the State Bank of India or its subsidiaries or any other Public Sector Bank as on the date of entry of vessel into Port.

8. Taxes on Income

Provision for current tax is made in accordance with the provisions of Income tax act 1961. Pursuant to AS 22, timing differences mainly on account of depreciation and items covered under Sec. 43B of the Income Tax Act, 1961 resulting in Deferred Tax Assets and Liabilities have been recognised in the Accounts duly charging to Profit & Loss Account. Deferred Tax Assets are recognized and carried forward since there is a reasonable certainty of their realisation considering the past record and estimates of future profits.

9. Actuarial Valuation on annual basis is made by LIC for ascertaining the Pension, Gratuity and Leave Encashment liabilities.

B. NOTE ON ACCOUNTS

- As per Ministry of Shipping, approval vide letter No.SS-28036/18/2016-DCI-Part-VI dt 19.11.2018, VPA Board resolved Vide resolution no. dt 21.2.2019 to acquire 54,51,710 number of equity shares of DCI Ltd from Government of India at a cost of Rs. 278.04 crores and the same has been shown under Long Term Investments under Shares & Debentures at Schedule 2.2
- Capital Reserve includes Funds provided by the Government of India during 1933 to 1964 as initial Capital.
- Physical Verification of Fixed Assets is being done quinquennially as per the policy and procedure laid down in this regard. The committee constituted for Physical verification of fixed assets submitted report. Basing on the report, assets which are existing with Zero / one paise value in books and as identified by committee were deleted from Assets master. Regarding other items for which value is existing in books, letters will be issued to departments to verify once again and to submit details. On receipt of the same, suitable action will be taken.
- Physical verification of inventories has been carried out during 2024-25 and negligible discrepancies noticed are of insignificant amount.
- As per Ministry LR.NO. pgf-15/76 DT 22.9.1976, 3% reserve for Capital Assets replacement and 3% reserve for Development, Repayment of Loans & contingencies on capital employed is to be funded every year to extent of availability of cash.

Description	2024-25
Reserve for Replacement and Modernization of capital asset	Rs. 116.23 Cr
Reserve for Development, Repayment of Loans & contingencies	Rs. 116.23 Cr

- An amount of Rs.29.91 crores received as grant for Construction of Cruise Berth and an amount of Rs.22.93 Crores was received as grant for Fishing Harbour Terminal. Both grants are fully utilised. Grant received for Rs.7.34 crores during the year 2024-25

Annual Accounts

7. VPA as Local Authority U/S 10 (20) of the Income Tax Act 1961 was exempted from income tax liability up to Assessment Year 2002-03 (Financial year 2001-02). With the amendments in Finance Act 2002, exemption as "Local Authority" to Ports was withdrawn from Assessment year 2003-04 (Financial year 2002-03) onwards. Therefore, VPA is liable to pay income tax from the Assessment Year onwards 2003-04. VPA however applied for registration U/S 12 A of IT Act as charitable institution for claiming exemption from IT assessment. Registration certificate U/S 12AA was obtained vide order dated 20.3.2008 retrospectively from Assessment Year 2003-04 onwards. Consequently tax payments made for the assessment years 2003-04 to 2008-09 were refunded except a portion relating to TDS certificates. The details of Assessment Year-wise balance refunds due from IT Department are as below:

Assessment Year	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Refund due (Rs. Incrore)	0.19	0.07	0.08	0.04	0.00	5.61

Above amounts are under persuasion with the IT Department for refund. For the Assessment Year 2008-09, IT Department refunded (1.4.2013) Rs.43.99 crore including interest Rs.16.85 crore and interest was credited to P&L Account of 2012-13. Rectification Petition U/S 154 of IT Act was filed for the assessment by IT Dept. for Assessment Year 2008-09 and is under pursuance including balance refund of Rs.5.61 crore. In addition to the above, VPA has submitted additional documents required by Income Tax department and finally the consequential order dt 26.03.2025 was issued with a total refund of Rs.6,26,38,047/-.

Due to amendment to Section 2 (15) in the Finance Act, 2008, Ports were not eligible for exemption under section 11 of the IT Act from Assessment Year 2009-10 onwards and VPA was brought into income tax payee with effect from financial year 1 April 2008. The details of tax payments made/TDS claimed, provision made in VPA accounts, tax liability/net refunds claimed as per returns filed and present status of assessments for the Assessment Years 2009-10 to 2023-24 are as below:

(Rs. in crore)

Sl No	Particulars		Status of Assessments from time to time
1	Financial Year	2008-09	(a) VPA while filing revised return in March 2010, claimed refund of tax of Rs.23.27 crore.
	Assessment Year	2009-10	(b) After scrutiny and calling several queries, Assessing Officer in its initial assessment computed (December 2011) taxable income as Rs.176.21 crore with tax liability of Rs.70.32 crore and considering, taxes paid/TDS/interests/refunds, ordered net refund of Rs.6.68 crore to VPA.
	Advance Tax paid & TDS credit	77.72	(c) Aggrieved by this, Order was contested (30 Jan. 2012) before The Commissioner, IT (CIT)-Appeals, Visakhapatnam.
	Tax provision made in VPA accounts	67.24	The CIT(Appeals) commenced the hearing in February 2017 and the hearings are in progress.
	Tax liability as per IT return filed by VPA	54.45	(d) VPA filed petition U/s 154 of the IT Act(30.12.2016) for grant of short credit of TDS of Rs.0.72 Crs.
	Refund claimed by VPA as per IT return	23.27	(e) The CIT(Appeals) vide Din & Order No.ITBA/NFAC/S/250/2023-24/1052849528(1) dt.15.05.2023 has partly allowed the appeal for the order U/s 143(3) of the IT Act and VPA filed petition(07.07.2023) before ITAT, Visakhapatnam Bench and hearings are yet to commence.
			(f) As per (e) above on the CIT(Appeals) which was partly allowed the Dy. CiT vide consequential order dt.15.6.2023 a relief of Rs.31.63 lakhs and a refund of Rs.6.79 Crs was receivable.

Sl No	Particulars	Status of Assessments from time to time												
		<p>Earlier a refund of Rs. 6.68 Crs was issued dt.30.12.2011 now the balance refund of Rs.10.74 lakhs was refundable. The interest U/s 244A of Rs.8.86 lakhs was issued bringing the final refund to Rs.19.61 lakhs.</p> <p>(g) VPA received refund of Rs.19.61/- lakhs which includes interest U/s 244A of Rs.8.86 lakhs and the interest was accounted for the year 2023-24. The refund of Rs.19.61 Lakhs was adjusted as demand for the AY 2017-18.</p> <p>(h) VPA filed an appeal before ITAT (Appeals) on 07.07.2023 against the disallowances upheld by the CIT(Appeals) and joint order of ITAT appeal received on 25.03.2024 which was partly allowed.</p> <p>(i) VPA filed a petition in High Court of Andhra Pradesh on the disallowances sustained by ITAT, Visakhapatnam.</p> <p>(j) With giving effect to the ITAT order passed on 25.03.2024, Consequential order was issued on 10.06.2024 with a total refund of Rs.18.48 Crs and the same amount was adjusted against the outstanding demand of AY 2022-23.</p>												
2	<table border="1"> <tr> <td>Financial Year</td> <td>2009-10</td> </tr> <tr> <td>Assessment Year</td> <td>2010-11</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>76.41</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>37.50</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>25.09</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>51.32</td> </tr> </table>	Financial Year	2009-10	Assessment Year	2010-11	Advance Tax paid & TDS credit	76.41	Tax provision made in VPA accounts	37.50	Tax liability as per IT return filed by VPA	25.09	Refund claimed by VPA as per IT return	51.32	<p>(a) VPA while filing revised return in March 2012, claimed refund of tax of Rs.51.32 crore</p> <p>(b) After scrutiny and calling several queries, Assessing Officer computed (Nov. 2012) taxable income as Rs.190.60 crore and arrived tax liability of Rs.58.90 crore. Considering taxes paid/TDS/interests/refunds, ordered VPA to pay balance net tax of Rs.37.02 crore. VPA contested before CIT- Appeals, Visakhapatnam who directed (Jan. 2013) the Assessing Officer to re-compute the taxable income.</p> <p>(c) Assessing Officer while re-assessing (27.5.14), revised the income as Rs.130.15 crore with tax liability of Rs.40.22 crore. Considering tax paid/TDS/interests/refunds, ordered for net refund Rs.26.42 crore to VPA.</p> <p>(d) Subsequently, Asst. Commissioner of Income Tax (ACIT), Circle-1 Visakhapatnam revised (14 May 2015) the income as Rs.135.25 crore with tax liability of Rs.41.79 crore and ordered net refund of Rs.22.48 crore to VPA.</p> <p>(e) IT Dept. refunded (6 April 2016) balance amount Rs.7.54 crore after adjusting additional demand (Rs.14.93 crore) for Assessment year 2013-14.</p> <p>(f) VPA filed petition U/s 154 of the IT Act(25.4.2016) to deduct an amount of Rs.0.89 Crs. from total income on account of Upfront amortization.</p> <p>(g) VPA filed petition U/s 154 of the IT Act(3.1.2017) for grant of short credit of TDS of Rs.9.53 Crs.</p>
Financial Year	2009-10													
Assessment Year	2010-11													
Advance Tax paid & TDS credit	76.41													
Tax provision made in VPA accounts	37.50													
Tax liability as per IT return filed by VPA	25.09													
Refund claimed by VPA as per IT return	51.32													

Annual Accounts

Sl No	Particulars	Status of Assessments from time to time
		<p>(h) The CIT(Appeals) vide Order CIT(A), VSP No.0266/12- 13/ Addl. CIT/R-1/VSP/2013-14 dt.28.3.2014 has partly allowed the appeal for the order U/s 143(3) of the IT Act and VPA filed(13.6.2014) petition before ITAT, Visakhapatnam Bench and hearings are in progress.</p> <p>(i) The CIT-1, Visakhapatnam has initiated revision of assessment U/s 263 of the IT Act(21.11.2013) directing the A.O. to consider for disallowance U/s 14A a sum of Rs.5.09 Crs and VPA has appealed the same before ITAT, Visakhapatnam Bench(27.1.2014) and hearings are in progress.</p> <p>(j) While finalising (May 2015) assessments U/s 154 for the AY 2010-11 the IT Dept. Ordered tax refunds including net interest on tax refunds of Rs.4.71 Crs and the same has been recognised as interest income of 2015-16.</p> <p>(k) IT Dept. has shown refund (16 June 2016) of Rs.0.37 Crs being the interest U/s 244A from 14.5.2015 to 31.3.2016 and refund received in June 2017 and the same has been recognised as interest income of 2017-18.</p> <p>(l) As per (i) above on the revision of assessment U/s 263 of the IT Act, the CIT(Appeals) vide Din & Order No.ITBA/NFAC/S/ 250/2023-24/1052850064(1) dt.15.05.2023 has partly allowed the appeal for the order U/s 143(3) r.w.s. 263 of the IT Act and VPA filed petition(07.07.2023) before ITAT, Visakhapatnam Bench and hearings are yet to commence.</p> <p>(M) As per (l) above on the CIT(Appeals) which was partly allowed the Dy. CiT vide consequential order dt.15.6.2023 a relief of Rs.4.21 lakhs and a refund of Rs.62.14 Crs was refundable and interest U/s 234D was payable of Rs.97.52 lakhs and refund of Rs.61.17 Crs was refundable and interest U/s 244A of Rs.6.07 Crs was refundable bringing the final refund of Rs.67.24 Crs. A refund of Rs.67.22 Crs was earlier issued and now bringing the final refund to Rs.2.60 lakhs.</p> <p>(n) VPA received refund of Rs.2.60/- lakhs for AY 2010-11 and the refund was adjusted for the demand for AY 2017-18.</p> <p>(o) Consequent to Orders of ITAT, Visakhapatnam Order vide ITA No.25/Viz/2014 dt.27.9.2023(against order U/s 263) & ITAT, Visakhapatnam Order vide ITA No.396/Viz/2014 dt.27.9.2023(against order U/s 143(3) dt.30.11.2012 and 29.1.2015) were modified. The Income assessed as per Consequential Order dt.15.6.2023 is Rs.135.20 Crs, the revised total income after considering the relief granted in ITAT vide ITAT vide ITA No.256/Viz/2014 and ITA No.396/Viz/2014 is Rs.86.43 Crs. The taxes payable are Rs.26.70 Crs and after adjusting the TDS, Advance Tax and Regular taxes of Rs.103.92 Crs a refund of Rs.77.21 Crores arose. Interest U/s 244A arose of Rs.17.15 Crs bring the total refund to VPA as Rs.94.37 Crs.</p>

Sl No	Particulars	Status of Assessments from time to time												
		<p>(p) Considering the refund already issued to VPA as per earlier orders of Rs.67.24 Crs, the total refundable to VPA now is Rs.27.12 Crs. The amount of Rs.27.12 Crs is yet to be received from the Department. It is not adjusted against any Assessment year.</p> <p>(q) VPA filed a petition in High Court of Andhra Pradesh on the dis allowances sustained by ITAT Visakhapatnam Bench. Out of refund mentioned in point (p), an amount of Rs.4.30 Crs was adjusted against the demand of AY 2020-21. And the remaining balance of Rs.22.81 Crs was credited to VPA account on 21.11.2024.</p>												
3	<table border="1"> <tr> <td>Financial Year</td> <td>2010-11</td> </tr> <tr> <td>Assessment Year</td> <td>2011-12</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>85.66</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>70.00</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>65.14</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>20.52</td> </tr> </table>	Financial Year	2010-11	Assessment Year	2011-12	Advance Tax paid & TDS credit	85.66	Tax provision made in VPA accounts	70.00	Tax liability as per IT return filed by VPA	65.14	Refund claimed by VPA as per IT return	20.52	<p>(a) VPA while filing return in Sept. 2011, claimed refund of tax of Rs.20.52 crore.</p> <p>(b) After scrutiny and calling several queries, Assessing Officer in the initial assessment computed (Jan. 2013) taxable income as Rs.329.93 crore and arrived tax liability of Rs.101.95Cr. Considering, taxes paid/TDS/interests/refunds, ordered VPA to pay balance net tax of Rs.42.40 crore. VPA contested (25.2.13) before the Commissioner, IT (CIT) - Appeals, Visakhapatnam.</p> <p>(c) Subsequently, taxable income was revised (28.2.14) to Rs.338.44 crore with tax liability of Rs.104.58 crore. Considering tax paid/TDS/interests/refunds, ordered VPA to pay balance tax of Rs.5.09 crore. Aggrieved by this, VPA filed appeal before CIT (A) on 5.3.14.</p> <p>(d) ACIT, Circle-1, Visakhapatnam vide order dt.14.5.15 under section 154, assessed taxable income as Rs.279.86 crore with tax liability of Rs.86.48 crore and considering tax paid/TDS/refunds/interests, net refund due to VPA was arrived at Rs.21.14 crore. Refund was finally revised to Rs.21.42 crore.</p> <p>(e) IT Dept. refunded (6 April 2016) balance amount Rs.7.43 crore after adjusting additional demand (Rs.13.99 crore) for Assessment year 2012-13.</p> <p>(f) VPA filed petition U/s 154 of the IT Act(25.4.2016) to deduct an amount of Rs.1.35 Crs. from total income on account of Upfront amortization.</p> <p>(g) VPA filed petition U/s 154 of the IT Act(20.1.2017) for grant of short credit of TDS of Rs.1.06 Crs.</p> <p>(h) The CIT(Appeals) vide Order CIT(A), VSP No.0362/12- 13/ ACIT/C-1/VSP/2013-14 dt.28.3.2014 has partly allowed the appeal for the order U/s 143(3) of the IT Act and VPA filed(22.12.2014) petition before ITAT, Visakhapatnam Bench and hearings are in progress.</p>
Financial Year	2010-11													
Assessment Year	2011-12													
Advance Tax paid & TDS credit	85.66													
Tax provision made in VPA accounts	70.00													
Tax liability as per IT return filed by VPA	65.14													
Refund claimed by VPA as per IT return	20.52													

Annual Accounts

Sl No	Particulars	Status of Assessments from time to time												
		<p>(i) The CIT-1, Visakhapatnam has initiated revision of assessment U/s 263 of the IT Act(21.11.2013) directing the A.O. to consider for disallowance U/s 14A a sum of Rs.8.51 Crs and VPA has appealed the same before ITAT, Visakhapatnam Bench and hearings are in progress.</p> <p>(j) While finalising (May 2015) assessments U/s 154 for the AY 2011-12 the IT Dept. Ordered tax refunds including net interest on tax refunds of Rs.0.29 Crs and the same has been recognised as interest income of 2015-16.</p> <p>(k) IT Dept. has shown refund (16 June 2016) of Rs.0.37 Crs being the interest U/s 244A from 14.5.2015 to 31.3.2016 and refund received in June 2017 and the same has been recognised as interest income of 2017-18.</p> <p>(l) Consequent to Orders of ITAT, Visakhapatnam Order vide ITA No.26/Viz/2014 dt.27.9.2023 (against order U/s 263) & ITAT, Visakhapatnam Order vide ITA No.397/Viz/2014 dt.27.9.2023 (against order U/s 143(3) dt.25.2.2013 and 28.02.2014 were modified. The Income assessed as per Order u/s 154 dt.16.6.2016 is Rs.279.85 Crs, the revised total income after considering the relief granted in ITAT vide ITAT vide ITA No.26/Viz/2014 and ITA No.397/Viz/2014 is Rs.212.69 Crs. The taxes payable are Rs.65.72 Crs and after adjusting the TDS, Advance Tax and Regular taxes of Rs.127.84 Crs a refund of Rs.62.12 Crores arose. Interest U/s 244A arose of Rs.18.27 Crs bring the total refund to VPA as Rs.80.40 Crs.</p> <p>(m) Considering the refund already issued to VPA as per earlier orders of Rs.42.31 Crs, the total refundable to VPA now is Rs.38.08 Crs. The amount of Rs.38.08 Crs is yet to be received from the Department. It is not adjusted against any Assessment year.</p> <p>(n) VPA filed a petition in High Court of Andhra Pradesh on the dis allowances sustained by ITAT Visakhapatnam Bench.</p>												
4	<table border="1"> <tr> <td>Financial Year</td> <td>2011-12</td> </tr> <tr> <td>Assessment Year</td> <td>2012-13</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>81.37</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>53.00</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>14.12</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>67.25</td> </tr> </table>	Financial Year	2011-12	Assessment Year	2012-13	Advance Tax paid & TDS credit	81.37	Tax provision made in VPA accounts	53.00	Tax liability as per IT return filed by VPA	14.12	Refund claimed by VPA as per IT return	67.25	<p>(a) VPA while filing return in Sept. 2012, claimed refund of tax of Rs.67.25 crore.</p> <p>(b) After scrutiny and calling several queries, initial assessment was completed by the Assessing officer vide order dated 23.3.15 and computed taxable income as Rs.134.30 crore with tax liability of Rs.41.50 crore and considering tax paid/ TDS/interests/refunds, Notice of demand was issued for net balance tax payable by VPA at Rs.0.75 crore.</p> <p>(c) Aggrieved by this, VPA filed (15.4.15) an appeal before CIT (Appeals).</p> <p>(d) ACIT, Circle-1, by disallowing provision for Gratuity of Rs.30.17 crore, however, revised (25.6.15) the taxable income as Rs.164.47 crore with tax liability of Rs.50.82 crore plus</p>
Financial Year	2011-12													
Assessment Year	2012-13													
Advance Tax paid & TDS credit	81.37													
Tax provision made in VPA accounts	53.00													
Tax liability as per IT return filed by VPA	14.12													
Refund claimed by VPA as per IT return	67.25													

Sl No	Particulars	Status of Assessments from time to time
		<p>interest demand of Rs.3.92 crore. Considering advance tax paid/TDS/interests/refunds, ordered VPA to pay balance net tax at Rs.13.99 crore. VPA appealed (16.7.15) before CIT (Appeals), Visakhapatnam. Appeal is pending settlement.</p> <p>(e) In the meanwhile, IT Dept. adjusted (6 April 2016) balance tax demand of Rs.13.99 crore and released Rs.7.43 crore to VPA out of refund ordered for Rs.21.42 crore for Assessment year 2011-12.</p> <p>(f) For (c) above, the CIT(Appeals) in Appellate Order and Grounds of decision(30.3.2017) has partly allowed the appeal and VPA filed a petition with ITAT.</p> <p>(g) For (d) above, the CIT(Appeals) in Appellate Order and Grounds of decision(13.3.2017) has dismissed the appeal and VPA filed a petition with ITAT.</p> <p>(h) For (f) and (g) above the ITAT hearings are in progress.</p> <p>(i) The ACIT vide letter dt.9.5.2017 on giving effect to the CIT(A)-1 order dt.30.3.2017 revised the total income from Rs.164.47 Crs to Rs.160.34 Crs and arrived at a refund of Rs.32.62 Crs which included the interest U/s244A of the IT Act of Rs.8.41 Crs.</p> <p>(j) The refund of Rs.32.62 Crs was issued to VPA on 5.1.2018 and the interest U/s 244A for Rs.8.41 Crs. was recognised as interest income of 2017-18.</p> <p>(k) For AY 2011-12, a consequential order dt.31.3.2016 was passed with a refund amount of Rs.21.42 Crs. Out of the total refund amount, an amount of Rs.13.99 Crs was adjusted for the outstanding demand for the AY 2012-13 and remaining amount was issued to VPA. Later while passing the consequential order dt.9.5.2017 for AY 2012-13, credit of Rs.13.99 Crs was not given to VPA.</p> <p>(l) The Dy.CIT, Circle-1(1), Visakhapatnam vide order U/s 154 of the IT Act dt.1.3.2019 refunded Rs.13.99 Crs along with interest U/s 244 A of Rs.1.54 Crs (total amount Rs.15.53 Crs) and adjusted the refund of Rs.15.53 Crs against the outstanding demand for the AY 2016-17(total demand of Rs.46.92 Crs).</p> <p>(m) The interest U/s 244A for Rs.1.54 Crs. for AY 2012-13 was recognised as interest income of 2018-19.</p> <p>(n) The ACIT, Circle-1(1), Visakhapatnam vide Visakhapatnam e proceedings DIN & Letter No ITBA/COM/F/17/2020-21/1030949719(1) dt.24.2.2021 passed rectification Order U/s 154 of the IT Act dt.8.2.2021 and refunded Rs.11.58 Crs along with interest U/s 244 of Rs.3.99 Crs((rectification order dt.15.12.2020) and Rs.0.076 Crs (February 2021). The interest U/s 244A for Rs.4.07 Crs was recognised as interest income of 2020-21.</p>

Annual Accounts

Sl No	Particulars	Status of Assessments from time to time												
		<p>(o) Consequent to Orders of ITAT, Visakhapatnam Order vide ITA No.324/Viz/2014 dt.27.9.2023 (against order U/s 143(3) & ITAT, Visakhapatnam Order vide ITA No.325/Viz/2017 dt.27.9.2023(against order U/s 154) the assessment order and rectification order are modified. The Income assessed as per Order u/s 154 dt.8.2.2021 is Rs.160.34 Crs, the revised total income after considering the relief granted in ITAT vide ITAT vide ITA No.324/Viz/2017 dt.27.9.2023 and ITA No.325/Viz/2017 dt.27.9.2023 is Rs.125.91 Crs. The taxes payable are Rs.38.90 Crs and after adjusting the TDS, Advance Tax and Regular taxes of Rs.95.34 Crs a refund of Rs.56.43 Crores arose. Interest U/s 244A arose of Rs.17.59 Crs bring the total refund to VPA as Rs.74.03 Crs.</p> <p>(p) Considering the refund already issued to VPA as per earlier orders of Rs.59.81 Crs, the total refundable to VPA now is Rs.14.21 Crs. The amount of Rs.14.21 Crs is yet to be received from the Department. It is not adjusted against any Assessment year.</p> <p>(q) VPA filed a petition in High Court of Andhra Pradesh on the dis allowances sustained by ITAT Visakhapatnam Bench.</p>												
5	<table border="1"> <tr> <td>Financial Year</td> <td>2012-13</td> </tr> <tr> <td>Assessment Year</td> <td>2013-14</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>82.69</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>15.00</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>0.00</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>82.69</td> </tr> </table>	Financial Year	2012-13	Assessment Year	2013-14	Advance Tax paid & TDS credit	82.69	Tax provision made in VPA accounts	15.00	Tax liability as per IT return filed by VPA	0.00	Refund claimed by VPA as per IT return	82.69	<p>(a) VPA assessed business loss of Rs.53.65 crore while filing return in Sept. 2013 and sought refund of Rs.69.48 crore. Revised return filed in March 2015 claiming refund of Rs.82.69 crore.</p> <p>(b) After scrutiny and calling several queries, ACIT, Circle- 1(1), Visakhapatnam in his initial assessment order on 31.3.2016, after disallowing Rs.356.64 crore, arrived business taxable income as Rs.302.98 crore duly deducting loss of Rs.53.65 crore as per return filed by VPA and assessed total tax liability of Rs.97.57 crore.</p> <p>(c) After adjusting Rs.82.64 crore towards advance tax received and TDS claimed, balance tax of Rs.14.93 crore has been recovered, while processing (6 April 2016) refund order for Rs.22.48 crore for Assessment year 2010-11 and refunded balance Rs.7.54 crore.</p> <p>(d) Aggrieved by this, VPA filed (18 April, 2016) before CIT(Appeals), Visakhapatnam. Appeal is pending with CIT(Appeals) and hearings have not commenced with CIT (Appeals).</p> <p>(e) VPA filed petition U/s 154 of the IT Act(25.4.2016) to deduct an amount of Rs.3.53 Crs. from total income on account of Upfront amortization and also for granting the short credit of TDS for Rs.0.05 Crs.</p>
Financial Year	2012-13													
Assessment Year	2013-14													
Advance Tax paid & TDS credit	82.69													
Tax provision made in VPA accounts	15.00													
Tax liability as per IT return filed by VPA	0.00													
Refund claimed by VPA as per IT return	82.69													

Sl No	Particulars	Status of Assessments from time to time
		<p>(f) Against (d) above The CIT(Appeals) issued notice U/s 250 of the Act vide DIN No.ITBA./NFAC/F/APL_1/2020- 21/1029229691(1) for Appeal No. CtT (A), Visakhapatnam- 1/10059/2016-17 for Ay 2013-14 and VPA submitted submissions vide Lr dt.6.1.2021 for the Order passed U/s 143(3) of the IT Act.</p> <p>(g) Against (d) above The CIT(Appeals) vide order U/s 250 of the Act vide DIN No.ITBA./NFAC/S/250/2023- 24/1052850617(1) dt.15.05.2023 has partly allowed the appeal. VPA filed petition (07.07.2023) before ITAT, Visakhapatnam Bench and hearings are yet to commence.</p> <p>(h) As against (g) above on the CIT(Appeals) which was partly allowed the Dy. CIT vide consequential order dt.15.6.2023 a relief of Rs.251.03 Crs and a refund of Rs.81.52 Crs was refundable and interest U/s 244A of Rs.47.44 Crs was refundable bringing the total refund to Rs.128.97 Crs.</p> <p>(i) VPA received a refund of Rs.62.76 Crs as refund and the amount was adjusted as demand for AY 2018-19 Rs.2.77 Crs and Rs.55.43 Crs and AY 2017-18 Rs.4.56 Crs.</p> <p>(j) VPA filed an appeal before ITAT (Appeals) on 07.07.2023 against the disallowances upheld by the CIT(Appeals) and joint order of ITAT appeal received on 25.03.2024 which was partly allowed.</p> <p>(k) As against (h) above out of total refund of amount Rs.128.97 Crs, an amount of Rs.62.76 Crs was adjusted against the demand referred in (i) above and the remaining balance amount of Rs.66.21 Crs refund amount which includes interest U/s 244A for Rs.47.44Crs was issued to VPA on 26.04.2024 and the same was recognised as interest income of 2023-24.</p> <p>(l) VPA filed a petition in High Court of Andhra Pradesh on the disallowances sustained by ITAT, Visakhapatnam</p> <p>(m) With giving effect to the ITAT order passed on 25.03.2024, Consequential order was issued on 10.06.2024 with a total refund of Rs.25.92 Crs and the same amount was adjusted against the outstanding demand of AY 2022-23.</p>

Annual Accounts

Sl No	Particulars		Status of Assessments from time to time
6	Financial Year	2013-14	<p>(a) VPA assessed business loss of Rs.35.40 crore while filing revised return in March 2016 and claimed refund of tax of Rs.56.33 crore.</p> <p>(b) After scrutiny and calling several queries, ACIT, Circle- 1(1), Visakhapatnam in his initial assessment order on 31.12.2016, after disallowing Rs.169.49 crore, arrived business taxable income as Rs.134.09 crore duly deducting loss of Rs.35.40 crore as per return filed by VPA and assessed total tax liability of Rs.41.43 crore.</p> <p>(c) After adjusting Rs.56.08 crore towards advance tax received and TDS claimed, Rs.14.64 crore along with interest U/s244A allowed and total refundable by the IT Department is Rs.17.06 Crores.</p> <p>(d) The IT Department refunded(4.2.2017) an amount of Rs.17.06 Crs which included the interest of Rs.2.42 Crs U/s 244A of the IT Act and the same recognised as interest income of 2016-17.</p> <p>(e) Aggrieved of the disallowances of Rs.169.49 Crore at (b) VPA e-filed petition(8.2.2017) petition before CIT (Appeals), Visakhapatnam. Appeal is still pending with CIT(Appeals). Hearings have not commenced on the CIT appeal.</p> <p>(f) VPA filed petition U/s 154 of the IT Act(8.2.2017) for granting the short credit of TDS for Rs.0.25 Crores.</p> <p>(g) VPA filed petition U/s 154 of the IT Act(2.3.2017) for granting the short credit of TDS for Rs.0.25 Crores and also for grant of interest U/s244A which was allowed upto 31.12.2016 only amounting to Rs.2.42 Crs. instead of payment of interest up to February 2017 being the date of receipt of refund.</p> <p>(h) IT Department issued a notice U/s 154/155 of the IT Act for levy of Surcharge @10% i.e. Rs.4.82 Crs on the order U/s 143(3) passed on 31.12.2016.</p> <p>(i) While issuing the refund for the AY 2015-16 of Rs.6.73 Crs the demand at (h) was adjusted and balance amount of Rs.1.90 Crs was refunded for the AY 2015-16.</p> <p>(j) Against (e) above, The CIT(Appeals) issued notice U/s 250 of the Act vide DIN No. ITBA/NFAC/F/APL-1/2021-/1029329391(1) dated 29.12.2020 for Appeal No. CIT(A), Visakhapatnam- 1/10477/2016-17 for AY 2014-15 and VPA submitted submissions vide Lr. Dt.11.1.2021 against the Order passed U/s 143(3) of the IT Act.</p> <p>(k) A demand U/s 220(2) of the IT Act was issued to VPA vide DIN 2018201437046539324T dt.25.12.2018 for Rs.38,61,688/-. While issuing the refund of Rs.43.14 Crs for AY 2019-20 the demand of Rs.38,61,688/- was adjusted by the IT department.</p>
	Assessment Year	2014-15	
	Advance Tax paid & TDS credit	56.33	
	Tax provision made in VPA accounts	7.29	
	Tax liability as per IT return filed by VPA	0.00	
	Refund claimed by VPA as per IT return	56.33	

Sl No	Particulars	Status of Assessments from time to time
		<p>(I) Against (J) above The CIT(Appeals) vide order U/s 250 of the Act vide DIN No.ITBA./NFAC/S/250/2023- 24/1052850996(1) dt.15.05.2023 has partly allowed the appeal. VPA filed petition(07.07.2023) before ITAT, Visakhapatnam Bench and hearings are yet to commence.</p> <p>(M) Against (I) above on the CIT(Appeals) which was partly allowed the Dy. CIT vide consequential order dt.15.6.2023 a relief of Rs.142.26 Crs and a refund of Rs.61.29 Crs was refundable and interest U/s 244A of Rs.26.12 Crs was refundable bringing the total refund to Rs.87.41Crs. A refund of Rs.17.06 Crs was issued on 31.12.2016 and the final amount refundable was Rs.70.35 Crs.</p> <p>(n) VPA filed an appeal before ITAT (Appeals) on 07.07.2023 against the disallowances upheld by the CIT(Appeals) and joint order of ITAT appeal received on 25.03.2024 which was partly allowed.</p> <p>(o) For AY 2014-15 a refund of Rs. 70.35 Crs was received which includes the interest of Rs.26.12 Crs. As per (d) above the interest of Rs.2.42 Crs was accounted on 17.2.2017 and hence the balance interest of Rs.23.71 Crs and IT refund of Rs.46.64 Crs was recognised in the books for the year 2023-24.</p>

Annual Accounts

Sl No	Particulars		Status of Assessments from time to time
7	Financial Year	2014-15	<p>VPA while filing return in March 2017, claimed refund of tax of Rs.48.11 crore.</p> <p>After scrutiny and calling several queries, ACIT, Circle-1(1), Visakhapatnam in his initial assessment order on 31.12.2017, after disallowing Rs.37.70 crores, arrived business taxable income as Rs.123.34 crore as per return filed by VPA and assessed total tax liability of Rs.41.92 crore. After adjusting Rs.5.00 crore towards advance tax received and TDS credit allowed Rs.42.70 crore along with interest U/s244A allowed and total refundable by the IT Department is Rs.6.73 Crores.</p> <p>a. The IT Department refunded(19.1.2018) an amount of Rs.6.73 Crs duly adjusting an amount of Rs.4.82 Crs towards demand for Assessment Year 2014-15 for non-levy of surcharge @ 10% while issuing the assessment order for AY 2014-15 and net refund of Rs1.90 Crs which included the interest of Rs.0.95 Crs U/s 244A of the IT Act.</p> <p>b. Aggrieved of the disallowances of Rs.37.70 Crores at (b) VPA e-filed petition(2.2.2018) petition before CIT (Appeals), Visakhapatnam. Appeal is still pending with CIT(Appeals). Hearings have not commenced on the CIT appeal.</p> <p>c. VPA filed petition U/s 154 of the IT Act(2.2.2018) for granting the short credit of TDS for Rs.0.41 Crores.</p> <p>(d) on (b) above written submissions(9.1.2020) before the CIT(Appeals) for AY 2015-16 were filed in ITA No.10251/2017-18/AY 2015-16. The CIT (Appeals), vide ITA No.10251/2017-18/CIT(A)-1/VSP/2019-20 dt.22.9.2020 has partly allowed the appeal.</p> <p>(e) On partly allowing the appeal for AY 2015-16, the ACIT, Circle-1(1) issued a consequential order dt.27.11.2020 and granted relief of Rs.3.88 Crs and issued refund of Rs.2.32 Crs including interest of Rs.1.54 Crs.</p> <p>(f) The interest U/s 244A for Rs.1.54 Crs. for AY 2015-16 was recognized as interest income of 2020-21</p> <p>(g) The refund at (e) above of Rs.2.32 Crs for AY 2015-16 was adjusted against the demand for the AY 2017-18.</p> <p>(h) VPA filed an appeal with ITAT on the Appellate Order and Grounds of Decision(21.9.2020) of CIT(Appeals) for AY 2015-16.</p> <p>(i) Consequent to Orders of ITAT, Visakhapatnam Order vide ITA No.235/Viz/2020 dt.27.9.2023(against order U/s 143(3) & ITAT, Visakhapatnam Order CIT(A)-1 dt.21.9.2023(against</p>
	Assessment Year	2015-16	
	Advance Tax paid & TDS credit	48.11	
	Tax provision made in VPA accounts	25.18	
	Tax liability as per IT return filed byVPA	0.00	
	Refund claimed by VPA as per IT return	48.11	

Sl No	Particulars	Status of Assessments from time to time												
		<p>order U/s 143(3)) the assessment order dt.31.12.2017 is modified. The Income assessed as per Order u/s 143(3) dt.31.12.2017 is Rs.123.34 Crs, the revised total income after considering the relief granted in ITAT vide ITAT vide ITA No.235/Viz/2020 dt.27.9.2023 and ITA order of the IT(A)-1 is Rs.88.50 Crs. The taxes payable are Rs.30.08 Crs and after adjusting the TDS, Advance Tax of Rs.47.40 Crs a refund of Rs.17.61 Crores arose. Interest U/s 244A arose of Rs.6.82 Crs bring the total refund to VPA as Rs.24.44 Crs.</p> <p>(j) Considering the refund already issued to VPA as per earlier orders of Rs.6.73 Crs, the total refundable to VPA now is Rs.17.71 Crs. The amount of Rs.14.21 Crs is yet to be received from the Department. It is not adjusted against any Assessment year.</p> <p>(k) VPA filed a petition in High Court of Andhra Pradesh on the dis allowances sustained by ITAT Visakhapatnam Bench.</p>												
8	<table border="1"> <tr> <td>Financial Year</td> <td>2015-16</td> </tr> <tr> <td>Assessment Year</td> <td>2016-17</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>47.01</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>0.00</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>0.00</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>47.01</td> </tr> </table>	Financial Year	2015-16	Assessment Year	2016-17	Advance Tax paid & TDS credit	47.01	Tax provision made in VPA accounts	0.00	Tax liability as per IT return filed by VPA	0.00	Refund claimed by VPA as per IT return	47.01	<p>(a) VPA assessed business loss of Rs.11.41 crore while filing revised return in March 2018 and claimed refund of tax of Rs.47.01 crore.</p> <p>(b) After scrutiny and calling several queries through online mode, ACIT, Circle-1(1), Visakhapatnam in his initial assessment order under section 143(3) dt. 25.12.2018 disallowing Rs.351.95 crores and arrived business taxable income as Rs.237.78 crores and arrived at aggregate Income tax liability of Rs.93.93 Crs.</p> <p>(c) After adjusting Rs.5.00 crore towards advance tax received and TDS credit allowed Rs.42.01 crore and total demand payable by VPA u/s 156 of the Act dt.25.12.2018 to the IT Department is Rs.46.92 Crores.</p> <p>(d) Aggrieved of the disallowances of Rs.351.95 Crores at(b) VPA opined to file a petition before CIT(Appeals).</p> <p>(e) VPA e-filed an appeal before CIT(Appeals) dt.23.1.2019. Appeal is pending with CIT(Appeals). Written submissions have been submitted to the CIT(Appeals) vide our letter dt.9.1.2020 and 21.1.2020.</p> <p>(f) The AO vide e proceedings issued penalty proceedings and issued a demand notice U/s 156 of the IT Act dt.25.12.2018 for payment of Rs.46.92 Crs.</p> <p>(g) In order to file the appeal on stay of collection of the disputed demand of Rs.46.92 Crs against the demand notice U/s 156 of the IT Act, VPA has to pay Rs.9.38 Crs being 20% of the disputed demand for AY 2016-17 of Rs.46.92 Crs.</p> <p>(h) For AY 2011-12, a consequential order dt.31.3.2016 was passed with a refund amount of Rs.21.42 Crs. Out of the total refund amount, an amount of Rs.13.99 Crs was adjusted for</p>
Financial Year	2015-16													
Assessment Year	2016-17													
Advance Tax paid & TDS credit	47.01													
Tax provision made in VPA accounts	0.00													
Tax liability as per IT return filed by VPA	0.00													
Refund claimed by VPA as per IT return	47.01													

Annual Accounts

Sl No	Particulars	Status of Assessments from time to time
		<p>the outstanding demand for the AY 2012-13 and remaining amount was issued to VPA. Later while passing the consequential order dt.9.5.2017 for AY 2012-13, credit of Rs.13.99 Crs was not given to VPA.</p> <p>(i) VPA vide its stay petition before the DCIT, Circle-1(1), Visakhapatnam on 24.1.2019 filed a stay petition for stay of collection of demand for the AY 2016-17 raised u/s 143(3) of the IT Act and requested the AO to adjust the 20% of the demand against the AY 2012-13 refund for credit of Rs.13.99 Crs along with interest U/s 244 A of the Act.</p> <p>(j) The Dy.CIT, Circle-1(1), Visakhapatnam vide order U/s 154 of the IT Act dt.1.3.2019 refunded Rs.13.99 Crs along with interest U/s 244 A of Rs.1.54 Crs(total amount Rs.15.53 Crs) and adjusted the refund of Rs.15.53 Crs against the outstanding demand for the AY 2016-17(total demand Rs.46.92 Crs).</p> <p>(k) The Chief Commissioner of Income Tax-1, Visakhapatnam vide order on the application for stay of collection of disputed demand for AY 2016-17 vide order dt.18.3.2019 informed for payment of Rs.10.00 Crs on or before 22.3.2019 and directed the A.O. to keep the collection of balance of disputed demand in abeyance till the disposal of the 1st appeal by the CIT(A) or 31.12.2019 whichever is earlier on certain terms and conditions.</p> <p>(l) VPA paid an amount of Rs.10.00 Crs on 20.3.2019 against the disputed demand of Rs.46.92 Crs. Total amount paid against the demand is Rs.25.53 Crs(Rs.15.53 at (h) above and Rs.10.00 Crs) and balance to be paid is Rs.21.39 Crores.</p> <p>(m) VPA was issued a notice dt.31.1.2020 in e-proceedings by IT department for payment of Rs.21.39 Crores balance disputed demand payable by VPA and VPA has filed a petition dt.6.2.2020 requesting the Assessing Officer that rectification petitions for refund due to VPA are still pending for disposal by the department and on being allowed by the Department are more than the balance disputed demand made by the Assessing Officer for AY 2016-17.</p> <p>(n) On (d) above written submissions(9.1.2020) before the CIT(Appeals) for AY 2016-17 were filed in ITA No.10269/2018-19 AY 2016-17. The CIT (Appeals), vide ITA No.10251/2017-18/CIT(A)-1/VSP/2019-20 dt.22.9.2020 haspartly allowed the appeal.</p> <p>(o) VPA filed a petition with the ACIT(19.11.2020) requesting for passing a consequential order giving effect to the order passed by the CIT(A)-1 for AY 2016-17.</p> <p>(p) VPA filed an appeal with ITAT on the Appellate Order and Grounds of Decision (21.9.2020) of CIT(Appeals) for AY 2016-17.</p> <p>(q) On the Assessment Order for AY 2016-17 on 143(3) dt.31.12.2017, the CIT(A) in ITA No.10269/2018-19/CIT(A)-</p>

Sl No	Particulars	Status of Assessments from time to time												
		<p>1/VSP/2020-21 dt.21.9.2020 and subsequent corrigendum dt.17.12.2020 and on the Income assessed as per Assessment Order dt.25.12.2018 of Rs.237.77 Crs the total relief granted by CIT(A)-1 is Rs.130.83 Crs and revised assessed income after relief is Rs.106.93 Crs. And tax payable is Rs.37.00 Crs. After adjusting the taxes paid of Rs.72.54 Crs, tax refundable was Rs.35.53 Crs. and interest U/s 244A was Rs.5.70 Crs and total refunded by the IT Department was Rs.41.24 Crs. and interest and tax refund has been recognised in books for the year 2022-23.</p> <p>(r) Consequent to Orders of ITAT, Visakhapatnam Order vide ITA No.236/Viz/2020 dt.27.9.2023 (against order U/s 143(3) & ITAT, Visakhapatnam Order vide ITA No.67/Viz/2021 dt.27.9.2023 (against order U/s 143(3) the consequential order U/s 254 d.8.12.2023 is modified. The Income assessed as per Revised Return of Income is Rs.(-)114.16 Crs, the revised total income after considering the relief granted in ITAT vide ITAT vide ITA No.236/Viz/2020 dt.27.9.2023 and ITA No.67/Viz/2021 dt.27.9.2023 is Rs.(-)103.42 Crs. The taxes payable are Rs.0 Crs and after adjusting the TDS, Advance Tax and Regular taxes of Rs.72.54 Crs a refund of Rs.72.54 Crores arose. Interest U/s 244A arose of Rs.21.91 Crs bring the total refund to VPA as Rs.94.46 Crs.</p> <p>(s) Considering the refund already issued to VPA as per earlier orders of Rs.41.24 Crs, the total refundable to VPA now is Rs.53.21 Crs. The amount of Rs.53.21 Crs is yet to be received from the Department. It is not adjusted against any Assessment year.</p> <p>(t) VPA filed a petition in High Court of Andhra Pradesh on the disallowances sustained by ITAT Visakhapatnam Bench.</p>												
9	<table border="1"> <tr> <td>Financial Year</td> <td>2016-17</td> </tr> <tr> <td>Assessment Year</td> <td>2017-18</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>56.13</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>13.09</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>0.00</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>56.13</td> </tr> </table>	Financial Year	2016-17	Assessment Year	2017-18	Advance Tax paid & TDS credit	56.13	Tax provision made in VPA accounts	13.09	Tax liability as per IT return filed by VPA	0.00	Refund claimed by VPA as per IT return	56.13	<p>(a) VPA while filing revised return in March 2019, claimed refund of tax of Rs.56.13 crore.</p> <p>(b) Initial assessment has commenced and notice under section 143(2) has been issued vide e-proceedings dt.14.8.2018, 27.9.2018 and 27.9.2019 and notice under section 142(1) issued on 19.9.2019 and notice under section 143(3) Show cause issued on 29.11.2019, 18.12.2019, 21.12.2019.</p> <p>(c) After scrutiny and calling several queries through online mode, ACIT, Circle-1(1), Visakhapatnam in his initial assessment order under section 143(3) dt.28.12.2019 disallowed Rs.169.83 crores and arrived business taxable income as Rs.169.83 crores and arrived at aggregate Income tax liability of Rs.59.65 Crs.</p> <p>(d) After adjusting TDS credit allowed Rs.56.12 crores and total demand payable by VPA is Rs.3.52 Crores.</p> <p>(e) Demand notice dt.28.12.2019, U/s 156 of the IT Act was issued to VPA for payment of Rs.3.52 Crores and VPA vide</p>
Financial Year	2016-17													
Assessment Year	2017-18													
Advance Tax paid & TDS credit	56.13													
Tax provision made in VPA accounts	13.09													
Tax liability as per IT return filed by VPA	0.00													
Refund claimed by VPA as per IT return	56.13													

Annual Accounts

Sl No	Particulars	Status of Assessments from time to time
		<p>its petition dt.7.1.2020 requested the Assessing Officer that VPA is filing an appeal before the CIT(Appeals) and stated that the amount of Rs.0.70 Crores being 20% of the disputed demand of Rs.3.52 Crs be adjusted against the refund receivable to VPA against the petition filed by VPA under section 154 of the IT Act for AY 2016-17.</p> <p>(f) Aggrieved of the disallowances of Rs.3.52 Crores at (d) VPA opined to file a petition before CIT(Appeals).</p> <p>(g) VPA e-filed an appeal before CIT(Appeals) dt.10.1.2020 Appeal is pending with CIT(Appeals). Hearings have not commenced on the CIT appeal.</p> <p>(h) VPA was issued a notice dt.31.1.2020 in e-proceedings by IT department for payment of Rs.3.52 Crores demand payable by VPA and VPA has paid an amount of Rs.0.70 Crores dt.13.2.2020 as regular assessment tax being 20% of the disputed demand of Rs.3.52 Cr.</p> <p>(i) as per (f) above the CIT(Appeals) issued notice U/s 250 of the Act vide DIN No. ITBA,/NFAC/F/APL_1/2020- 21/1029734733(1) dt.13.1.2021 for Appeal No. CtT (A), Visakhapatnam- 1 /10413/2019-20 for Ay 2017-18 and VPA submitted submissions vide Lr dt.19.1.2021 for the Order passed U/s 143(3) of the IT Act. The CIT(Appeals) are in progress.</p> <p>(j) The ACIT, Circle1(1), Visakhapatnam issued notice (12.3.2021) U/s 154 of the IT Act stating that the order U/s 143(3) passed on 28.12.2019 for AY 2017-18 requires to be amended.</p> <p>(k) VPA vide reply dt.16.3.2021 requested to defer the rectification proposed U/s 154 of the Act till disposal of the appeals filed before CIT(Appeals) and ITAT.</p> <p>(l) The refund of Rs.2.32 Crs for AY 2015-16 was adjusted against the demand for the AY 2017-18.</p> <p>(m) On (i) and (j) above, the Assessing Officer stating that a mistake in the Order passed U/s 143(3) dt.28.12.2019 of the IT Act and passed an order u/s 154 r.w.s 143(3) of the Act for AY 2017-18 disallowing the brought forward losses of Rs.51,97,27,909/-. The total income was considered at Rs.2,21,80,53,397/- and arrived at demand payable of Rs.26,73,90,440/-. The demand notice was sent to VPA Tax consultants for their advise/filing of appeal. The appeal with CIT(Appeals) on notice U/s 154 r.w.s.143(3) was filed on 21.10.2021.</p> <p>(n) On the appeal filed with CIT(A), Visakhapatnam, the appeal order was issued on 26.12.2024 partly in favour of VPA.</p>

Sl No	Particulars	Status of Assessments from time to time												
		<p>(o) Giving effect to the above CIT(A) Order in point (n), the consequential order was issued dt 07.02.2025 declaring total refund of Rs.95.41 Crs out of which Rs.27.86 Crs is interest on refund and the same was recognised in books of VPA for FY 2024-25.</p> <p>(p) VPA filed an appeal with ITAT(A), Visakhapatnam on the disallowances sustained by CIT(A), Visakhapatnam.</p>												
10	<table border="1"> <tr> <td>Financial Year</td> <td>2017-18</td> </tr> <tr> <td>Assessment Year</td> <td>2018-19</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>56.46</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>57.77</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>27.29</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>29.17</td> </tr> </table>	Financial Year	2017-18	Assessment Year	2018-19	Advance Tax paid & TDS credit	56.46	Tax provision made in VPA accounts	57.77	Tax liability as per IT return filed by VPA	27.29	Refund claimed by VPA as per IT return	29.17	<p>(a) VPA while filing revised return in March 2019, claimed refund of tax of Rs.29.17 crores.</p> <p>(b) Initial assessment has commenced and notice under section 143(2) has been issued vide e-proceedings dt.22.9.2019 and 29.9.2019.</p> <p>(c) Notices under e-proceedings U/s 142(1) are in progress.</p> <p>(d) Gross Total Income as per return of income before set off of loss/ depreciation of VPA is Rs.172,28,55,086.</p> <p>(e) Finally the Assessment was completed by the A.O. U/s 143(3) vide e proceedings Order dt.24.9.2021, with disallowances of Rs.175,20,10,588/- bringing the Gross Total Income to Rs. 347,48,65,674/-. After deduction of claim U/s 80IA of the IT Act of Rs. 27,81,92,328 and arrived at the Total Income of Rs. 319,66,73,350/-.</p> <p>(f) Aggrieved of the disallowances of Rs.175,20,10,588/- at (e) above and demand payable by VPA is Rs.77,46,42,657/- VPA is preferring an Appeal with CIT(Appeals) and the appeal with CIT is filed on 21.10.2021.</p> <p>(g) The CIT(A) passed an Order U/s 250 of the IT Act dt.24.9.2021 and partly allowed the appeal and issued a notice U/s 156 of the IT Act for payment of demand of Rs.77.46 Crs.</p> <p>(h) Aggrieved of the demand of Rs.77.46 Crs for AY 2018-19, VPA filed an appeal with ITAT on 9.2.2023.</p> <p>(i) Against (h) above the disallowances upheld by the CIT(Appeals) and joint order of ITAT appeal received on 25.03.2024 which was partly allowed.</p> <p>(j) Giving effect to the ITAT order dt 25.03.2024, the Consequential order was issued on 07.06.2024 declaring total refund of Rs.75.22 Crs out of which Rs.45.85 Crs was adjusted against the demand of AY 2022-23 and the remaining balance of Rs.29.36 Crs was credited to VPA account on 20.03.2025.</p> <p>(k) VPA filed a petition in High Court of Andhra Pradesh on the disallowances sustained by ITAT Visakhapatnam Bench.</p>
Financial Year	2017-18													
Assessment Year	2018-19													
Advance Tax paid & TDS credit	56.46													
Tax provision made in VPA accounts	57.77													
Tax liability as per IT return filed by VPA	27.29													
Refund claimed by VPA as per IT return	29.17													

Annual Accounts

Sl No	Particulars		Status of Assessments from time to time
11	Financial Year	2018-19	<p>(a) VPA while filing revised return in March 2020, claimed refund of tax of Rs.41.85 crores.</p> <p>(b) The CPC while processing the return of Income for AY 2019-20 dt.20.3.2020 on the Gross Total Income of Rs.101.29 Crs. and after adjusting the TDS paid of Rs. 65.35 Crs. a refund of Rs.41.85 Crs along with interest U/s 244A of the Act of Rs.1.67 Crs. bringing the total refund to Rs.43.52 Crs. While issuing the refund of Rs.43.52 Crs and amount of Rs.38.61 lakhs was adjusted for the demand for AY 2014-15. The IT refund of Rs.43.14 Crs recognised in books for the year 2022-23 which includes the interest U/s 244A of Rs.1.67 Crs.</p> <p>(c) Initial assessment has not yet commenced.</p>
	Assessment Year	2019-20	
	Advance Tax paid & TDS credit	65.35	
	Tax provision made in VPA accounts	36.26	
	Tax liability as per IT return filed by VPA	23.49	
	Refund claimed by VPA as per IT return	41.85	
12	Financial Year	2019-20	<p>(a) VPA filed its revised return in March 2021 with total income of Rs.211.39 Crs and claimed refund of tax of Rs.14.95 Crores.</p> <p>(b) Initial assessment has commenced and notice under section 143(2) has been issued on 29.6.2021 and VPA filed response on 12.7.2021.</p> <p>(c) Notices under e-proceedings U/s 142(1) were issued on 24.11.2021 and VPA filed response on 16.12.2021.</p> <p>(d) Again notice under e-proceedings U/s 142(1) was issued on 16.3.2022 and VPA filed response on 21.3.2022.</p> <p>(e) Finally notice was issued U/s 143(3) on 25.3.2022 and draft Assessment Order was issued on 25.3.2022 and disallowed Rs.109.99 crores and arrived business taxable income as Rs.321.39 crores and response due date was fixed as 28.3.2022. VPA requested for adjournment till 10.4.2022. Information is yet to be received from the A.O.</p> <p>(f) The Assessment Order for AY 2020-21 was issued by the A.O. dt.26.9.2022 and total income assessed Rs.321.39 Crs, however the computation sheet was shown for Rs.371.00 Crs for Income from business with a difference of Rs.49.61 Crs and total disallowances made to the tune of Rs.109.99 Crs. Thus income considered was Rs.371.00 Crs and demand was issued for Rs.54.33 Crs.</p> <p>(g) Being aggrieved of the disallowances made in the Assessment by the A.O. to the tune of Rs.109.99 Crs, VPA filed an appeal with CIT(A) on 18.10.2022 on the corrected demand of Rs.21.48 Crs. instead of Rs.54.33 Crs.</p> <p>(h) As at (f) above on the total income assessed, VPA applied for rectification to the A.O. and the A.O. vide rectification order U/s 154 r.w.s. 143(3) of the IT Act dt.30.3.2023 has shown the total income after deductions as Rs.321.39 Crs. and demand issued for Rs.21.48 Crs.</p> <p>(i) On the appeal filed with CIT(A), Visakhapatnam, the appeal order was issued on 26.12.2024 partly in favour of VPA.</p>
	Assessment Year	2020-21	
	Advance Tax paid & TDS credit	88.96	
	Tax provision made in VPA accounts	68.56	
	Tax liability as per IT return filed by VPA	74.00	
	Refund claimed by VPA as per IT return	14.95	

Sl No	Particulars		Status of Assessments from time to time												
			<p>(j) Giving effect to the above CIT(A) Order in point (n), the consequential order was issued dt 17.02.2025 declaring total refund of Rs.67.71 Crs out of which Rs.3.55 Crs is interest on refund and the same was recognised in books of VPA for FY 2024-25.</p> <p>(k) VPA filed an appeal ITAT(A), Visakhapatnam on the disallowances sustained by CIT(A), Visakhapatnam.</p>												
13	<table border="1"> <tr> <td>Financial Year</td> <td>2020-21</td> </tr> <tr> <td>Assessment Year</td> <td>2021-22</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>97.95</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>0.00</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>0.00</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>97.95</td> </tr> </table>	Financial Year	2020-21	Assessment Year	2021-22	Advance Tax paid & TDS credit	97.95	Tax provision made in VPA accounts	0.00	Tax liability as per IT return filed by VPA	0.00	Refund claimed by VPA as per IT return	97.95		<p>(a) VPA while filing revised return in March 2022, claimed refund of tax of Rs.97.95 crores.</p> <p>(b) VPA filed its return of income as Rs.(176.27) Crs. and disallowances made to the tune of Rs.661.46 Crs and arrived at assessed income of Rs.485.18 Crs.</p> <p>(c) The aggregate income tax liability was arrived at Rs.188.16 Crs after adjusting the prepaid taxes of Rs.97.92 Crs a demand of Rs.90.23 Crs was arrived by the A.O.</p> <p>(d) Aggrieved of the demand of Rs.90.23 Crs, VPA filed an appeal with CIT(A) on 25.1.2023.</p> <p>(e) The CIT(Appeals) vide notice under section 250 of the IT Act in DIN ITBA/NFAC/F/APL_1/2023-24/1054303510(1) dt.12.7.2023 has called for written submissions by 27.07.2023 and the reply to be submitted by 10.08.2023.</p> <p>(f) On the appeal filed with CIT(A), Visakhapatnam, the appeal order was issued on 05.02.2025 partly in favour of VPA.</p> <p>(g) Giving effect to the above CIT(A) Order in point (n), the consequential order was issued dt 17.02.2025 declaring total refund of Rs.214.29 Crs out of which Rs.24.32 Crs is interest on refund and the same was recognised in books of VPA for FY 2024-25.</p> <p>(h) VPA filed an appeal ITAT(A), Visakhapatnam on the disallowances sustained by CIT(A), Visakhapatnam.</p>
Financial Year	2020-21														
Assessment Year	2021-22														
Advance Tax paid & TDS credit	97.95														
Tax provision made in VPA accounts	0.00														
Tax liability as per IT return filed by VPA	0.00														
Refund claimed by VPA as per IT return	97.95														
14	<table border="1"> <tr> <td>Financial Year</td> <td>2021-22</td> </tr> <tr> <td>Assessment Year</td> <td>2022-23</td> </tr> <tr> <td>Advance Tax paid & TDS credit</td> <td>127.52</td> </tr> <tr> <td>Tax provision made in VPA accounts</td> <td>121.01</td> </tr> <tr> <td>Tax liability as per IT return filed by VPA</td> <td>17.98</td> </tr> <tr> <td>Refund claimed by VPA as per IT return</td> <td>109.55</td> </tr> </table>	Financial Year	2021-22	Assessment Year	2022-23	Advance Tax paid & TDS credit	127.52	Tax provision made in VPA accounts	121.01	Tax liability as per IT return filed by VPA	17.98	Refund claimed by VPA as per IT return	109.55		<p>(a) VPA while filing revised return in December 2022, claimed refund of tax of Rs.109.55 crores.</p> <p>(b) VPA filed its return of income as Rs.51.44 Crs. and disallowances made to the tune of Rs.169.21 Crs and arrived at assessed income of Rs.220.65 Crs.</p> <p>(c) The aggregate income tax liability was arrived at Rs.161.18 Crs after adjusting the prepaid taxes of Rs.127.48 Crs (0.04 Crs not shown in Assessment Order) a demand of Rs.132.47 Crs was arrived by the A.O after adding back the refund of Rs.98.78Crs.</p> <p>(d) Petition us 154 was filed with the Assessing Officer regarding the issues which were not considered in the Assessment Order.</p> <p>(e) Aggrieved of the demand of Rs.132.47 Crs, VPA filed an appeal with CIT(A) on 25.04.2024.</p>
Financial Year	2021-22														
Assessment Year	2022-23														
Advance Tax paid & TDS credit	127.52														
Tax provision made in VPA accounts	121.01														
Tax liability as per IT return filed by VPA	17.98														
Refund claimed by VPA as per IT return	109.55														

Annual Accounts

Sl No	Particulars		Status of Assessments from time to time
15	Financial Year	2022-23	<p>(a) VPA filed revised return on 28.12.2023 with total income of Rs.267.06 Crs and claimed refund of tax of Rs.126.98 Crores.</p> <p>(b) The CPC while processing the return of Income for AY 2023-24 dt.12.01.2024 on the Gross Total Income of Rs.267.06 Crs. and after adjusting the TDS paid of Rs.220.30 Crs. a refund of Rs.126.98 Crs along with interest U/s 244A of the Act of Rs.6.34 Crs. bringing the total refund to Rs.133.33 Crs. The total refund of Rs.133.33 Crs was credited to the VPA account on 30.04.2024.</p> <p>(c) The assessment was completed on 28.03.2025 under section 143(3) of the Income Tax Act, 1961 and the total assessed income was determined to be Rs.425,81,33,668 /- with a demand of Rs.55,65,76,719/- arose in the assessment order passed for AY 2023-24.</p> <p>(d) Being aggrieved with the order, VPA has filed an appeal with CIT(A) dt 25.04.2025 on the grounds disallowed in the order us 143(3) of Income Tax Act, 1961</p>
	Assessment Year	2023-24	
	Advance Tax paid & TDS credit	220.30	
	Tax provision made in VPA accounts	171.44	
	Tax liability as per IT return filed by VPA	93.32	
	Refund claimed by VPA as per IT return	126.98	
16	Financial Year	2023-24	<p>(a) VPA filed revised return on 30.12.2024 with total income of Rs.731.56 Crs and claimed refund of tax of Rs.22.71 Crores.</p>
	Assessment Year	2024-25	
	Advance Tax paid & TDS credit	280.49	
	Tax provision made in VPA accounts	356.70	
	Tax liability as per IT return filed by VPA	257.77	
	Refund claimed by VPA as per IT return	22.71	
17	For the financial year 2024-25 (Assessment year 2025-26), advance tax paid Rs.194.59 Crores and TDS at credit as per Form 26AS is of Rs.74.95 Crores. Provision for Income Tax provided is Rs.347.00 Crs. Tax return will be filed as per timelines.		

VPA GESTAT Cases

Sl No	Particulars		Status of the appeal
1	Appellant Name	Visakhapatnam-I	<ol style="list-style-type: none"> 1. SCN no V/15/240/2011 Dt.19.10.2011 received against the non-payment of service tax on deployment of VPA personnel at railway sidings of HPCL and other parties and irregular availment of CENVAT credit. 2. Order in Original no VIZ-STX 001 COM 001-066-2012 Dt. 30.04.2012 was passed in favor of VPA. 3. Based on the review order no 33, department filed an appeal no ST/1854/2012 on 04/07/2012 against the order passed. 4. The latest hearing of appeal was held on 3rd March 2025. 5. Final Order 30067/2025 passed on 3rd March 2025 closing case at GESTAT.
	Respondent Name	Visakhapatnam Port Trust	
	Issues Involved	Service tax on staff charges of railway sidings	
	Period Of Issue	April, 2010 to March, 2011	
	Amount Involved	54,65,181	
	Diary No/Year	02227/2012	
	Date Of Filing	04/07/2012	
	Case No	ST/1854/2012	
	Impugn Number	VIZ-STX 001 COM 001-066-2012	
	Status	CLOSED	
	Final Order No	30067/2025	
	Final Order Date	03-03-2025	
2	Appellant Name	Visakhapatnam-I	<ol style="list-style-type: none"> 1. SCN no .V/15/64/2011 Dt. 20.04.2011 & V/15/238/2011 Dt.19.10.2011 received against the non-payment of service tax on deployment of VPA personnel at railway sidings of HPCL and other parties and irregular availment of CENVAT credit. 2. Order in Original no VIZ-ST 001 COM 001-043-2012 Dt. 12.03.2012 was passed in favor of VPA disallowing the CENVAT credit of Rs 1,59,928/- 3. Based on the review order no 34, department filed an appeal no ST/1855/2012 on 04/07/2012 against the order passed. 4. The latest hearing of appeal was held on 2nd April 2025. 5. The appeal was posted for hearing on 9th May 2025.
	Respondent Name	Visakhapatnam Port Trust	
	Issues Involved	Service tax on staff charges of railway sidings & Irregular availment of CENVAT credit	
	Period Of Issue	Oct'2005- Mar'2010&Apr'2006-Sep'2007	
	Amount Involved	4,17,75,141	
	Diary No/Year	02228/2012	
	Date Of Filing	04/07/2012	
	Case No	ST/1855/2012	
	Impugn Number	VIZ-STX 001 COM 001-043-2012	
	Status	OPEN	
	Last Hearing Date	02-04-2025	
	3	Appellant Name	
Respondent Name		Visakhapatnam-I	
Issues Involved		Irregular availment of CENAVT credi	
Period Of Issue		Oct'2005 - Mar'2010 & Apr'2006- Sep'2007	
Amount Involved		1,59,928	
Diary No/ Year		02722/2012	
Date Of Filing		01/10/2012	
Case No		ST/2685/2012	
Impugn No		VIZ-STX 001 COM 001-043-2012	
Status		OPEN	
Last Hearing Date		02-04-2025	

Annual Accounts

Sl No	Particulars		Status of the appeal
4	Appellant Name	Visakhapatnam Port Trust	<ol style="list-style-type: none"> 1. SCN no. V /15/115/2013-Adjn Dt. 16.04.2014 received against Eligibility of Cenvat Credit on Capital goods, rail plates sleepers etc. 2. Order in Original no VSP-EXCUS-001- COM-005-15-16 Dt 08.06.2015 was passed by the department. 3. An appeal no ST/21965/2015 was filed on 15/09/2015 by VPA against the Order in original. 4. The latest hearing of appeal was held on 2nd April 2025.
	Respondent Name	Visakhapatnam-I	
	Issues Involved	Eligibility of GENAVT Credit on Capital goods, rail plates sleepers etc.	
	Period Of Issue	Oct'2008 - Sep'2012	
	Amount Involved	2,77,40,143	
	Diary No/ Year	22027/2015	
	Date Of Filing	15/09/2015	
	Case No	ST/21965/2015	
	Impugn No	VSP-EXCUS-001-COM-15-16	
	Status	OPEN	
	Last Hearing Date	02-04-2025	
5	Appellant Name	Visakhapatnam Port Trust	<ol style="list-style-type: none"> 1. SCN no V/15/128/2015 Adj Dt. 27.07.2015 received against Service tax on Deployment of employees on Deputation Basis. 2. Order in Appeal no VIZ-EXCUS-001- APP-192-18-19 Dt. 31.10.2018 was passed by the department. 3. An appeal no ST/21965/2015 was filed on 15/09/2015 by VPA against the Order in original. 4. The latest hearing date is yet to be announced.
	Respondent Name	Visakhapatnam - G S T	
	Issues Involved	Service tax on Deployment of employees on Deputation Basis	
	Period Of Issue	Oct'2013 - Mar'2015	
	Amount Involved	9,26,879	
	Diary No/ Year	30174/2019	
	Date Of Filing	05/03/2019	
	Case No	ST/30219/2019	
	Impugn No	VIZ-EXCUS-001-APP-192-18-19	
	Last hearing date	11-11-1111	
6	Appellant Name	Visakhapatnam Port Trust	<ol style="list-style-type: none"> 1. SCN no.V/15/34/2018-Adj. Dt. 12.03.2019 received against short payment of service tax on CISF for the period 2015-16. 2. Order in Appeal no VIZ-EXCUS-001- APP-079-20-21 Dt. 30.07.2020 was passed by the department. 3. An appeal no ST/30053/2022 was filed on 18/11/2020 by VPA against the Order in original. 4. The latest hearing date is yet to be announced.
	Respondent Name	Commissioner Of Central Tax-Visakhapatnam - G S T	
	Issues Involved	Short paid of Service tax on CISF 15-16	
	Period Of Issue	Apr'2015 to Mar'2016	
	Amount Involved	90,00,518	
	Diary No/ Year	30366/2020	
	Date Of Filing	18/11/2020	
	Case No	ST/30053/2022	
	Impugn No	VIZ-EXCUS-001-APP-079-20-21	
	Last hearing date	04-03-2022	

Sl No	Particulars		Status of the appeal
7	Appellant Name	Visakhapatnam Port Trust	<ol style="list-style-type: none"> 1. SCN no V/1/87/2017-Dt. 27.04.2017 received against Non-payment of service tax on Liquidated Damages/Penalties under "declared service" for the period 2012-2015. 2. Order in Appeal no VIZ-EXCUS-001-APP-044-19-20 Dt. 29.06.2019 was passed by the department. 3. An appeal no ST/30358/2020 was filed on 15.10.2019 by VPA against the Order in original. 4. The latest hearing date is yet to be announced.
	Respondent Name	Visakhapatnam - G S T Non-payment of service tax on	
	Issues Involved	Liquidated Damages/Penalties under "declared service"	
	Period Of Issue	July 2012 to March 2015	
	Amount Involved	1,73,70,606	
	Diary No/ Year	30631/2019	
	Date Of Filing	15/10/2019	
	Case No	ST/30358/2020	
	Impugn No	VIZ-EXCUS-001-APP-044-19-20	
	Last hearing date	10-12-2020	
8	Appellant Name	Visakhapatnam Port Trust	<ol style="list-style-type: none"> 1. SCN no V /15/209/2014-Adjn received for non-payment of service tax under Reverse charge on services viz WCS, Legal & Rent a Cab services. 2. Order in original no VSP-EXCUS-001-COM-042-15-16 Dt. 18.01.2016 was passed by department. 3. An appeal no ST/30237/2016 was filed on 22.04.2016 by VPA against the Order in original. 4. The latest hearing date is yet to be announced.
	Respondent Name	Visakhapatnam-I Non-payment of service tax under	
	Issues Involved	Reverse charge on services viz WCS, Legal & Rent A Cab	
	Period Of Issue	Jul'2012- Mar'2013	
	Amount Involved	62,92,908	
	Diary No/ Year	30672/2016	
	Date Of Filing	22/04/2016	
	Case No	ST/30237/2016	
	Impugn No	VSP-EXCUS-001-COM-042-15-16	
	Last hearing date	11-11-1111	
9	Appellant Name	Visakhapatnam Port Trust	<ol style="list-style-type: none"> 1. SCN no V/15/237/2014 Dt. 13/3/2015 received for deployment of employees on deputation basis. 2. Order in appeal no VIZ-EXCUS-001-APP-246-17-18 Dt.26.02.2018 was passed by department. 3. An appeal no ST/30648/2018 filed on 15/06/2018 against the order in original. 4. The latest hearing date is yet to be announced.
	Respondent Name	Visakhapatnam - G S T	
	Issues Involved	Deployment of employees on Deputation Basis	
	Period Of Issue	Jul'2012- Sep'2013	
	Amount Involved	9,92,419	
	Diary No/ Year	30676/2018	
	Date Of Filing	15/06/2018	
	Case No	ST/30648/2018	
	Impugn No	VIZ-EXCUS-001-APP-246-17-18	
	Last hearing date	11-11-1111	

Annual Accounts

Sl No	Particulars		Status of the appeal
10	Appellant Name	Visakhapatnam Port Trust	<ol style="list-style-type: none"> 1. SCN no 01/2022 Dt. 19.04.2022 received against the availment of CENVAT credit on construction of berths. 2. Order in original no VSP-EXCUS- COM-014-23-24 Dt. 31.10.2023 was passed by department. 3. An appeal was filed on 02.02.2024. Appeal number not assigned. 4. The latest hearing date is yet to be announced.
	Respondent Name	Visakhapatnam - G S T	
	Issues Involved	Availment of CENAVT credit on berth construction	
	Period Of Issue	2015-2017	
	Amount Involved	9,35,50,900	
	Diary No/ Year	30094/2024	
	Date Of Filing	02/02/2024	
	Case No	Not assigned yet	
	Impugn No	VSP-EXCUS-COM-014-23-24	
	Last hearing date	N/A	
11	Appellant Name	Visakhapatnam Port Trust	<ol style="list-style-type: none"> 1. SCN no V/15/129/2010-Adj Dt. 29.09.2010 received against the short payment of service tax. 2. Order in original no VSP-EXCUS- COM-013-23-24 Dt. 31.10.2023 was passed by department. 3. An appeal was filed on 02.02.2024. Appeal number not assigned. 4. The latest hearing date is yet to be announced.
	Respondent Name	Visakhapatnam - G S T	
	Issues Involved	Short payment of service tax	
	Period Of Issue	2005-2007	
	Amount Involved	2,49,12,861	
	Diary No/ Year	30095/2024	
	Date Of Filing	02/02/2024	
	Case No	ST/0030021/2025	
	Impugn No	VSP-EXCUS-COM-013-23-24	

VPA High Court Cases

Sl No	Particulars	Status of the appeal
1	Case Type/No/Year	CEA/05/2020
	Against Appeal No	ST/497/2008
	Petitioner Name	The Principal Commissioner
	RespondentName	Visakhapatnam Port Trust
	Issues Involved	Non-payment of service tax on Royalty and Demurrages
	Period Of Issue	April 2002-March 2007
	Amount Involved	18,35,40,762
	Date Of Filing	01-10-2019
	CNR Number	APHC01-033286-2019
	Last Hearing Date	27-02-2025
Latest Hearing Date	Next Date is not given	
2	Case Type/No/Year	CEA/06/2020
	Against Appeal No	ST/22285/2015
	Petitioner Name	The Principal Commissioner
	RespondentName	Visakhapatnam Port Trust
	Issues Involved	Non-payment of service tax on Royalty and Demurrages
	Period Of Issue	April 2012 to March 2013
	Amount Involved	1,71,42,054
	Date Of Filing	01-10-2019
	CNR Number	APHC01-033289-2019
	Last Hearing Date	21-10-2024
Status	Disposed	
3	Case Type/No/Year	CEA/07/2020
	Against Appeal No	ST/30322/2017
	Petitioner Name	The Principal Commissioner
	RespondentName	Visakhapatnam Port Trust
	Issues Involved	Non-payment of service tax on Royalty and Demurrages
	Period Of Issue	April 2014-March 2015
	Amount Involved	4,07,64,041
	Date Of Filing	01-10-2019
	CNR Number	APHC01-033277-2019
	Last Hearing Date	27-02-2025
Latest Hearing Date	Next Date is not given	

Annual Accounts

Sl No	Particulars	Status of the appeal																						
		<p>5. Against the final order, Department filed an appeal no CEA/07/2020 on 01-10-2019.</p> <p>6. The latest hearing of appeal was held on 27th February 2025.</p> <p>7. The Next hearing date is not yet given.</p>																						
4	<table border="1"> <tr> <td>Case Type/No/Year</td> <td>CEA/09/2020</td> </tr> <tr> <td>Against Appeal No</td> <td>ST/20896/2014</td> </tr> <tr> <td>Petitioner Name</td> <td>The Principal Commissioner</td> </tr> <tr> <td>RespondentName</td> <td>Visakhapatnam Port Trust</td> </tr> <tr> <td>Issues Involved</td> <td>Non-payment of service tax onRoyalty and Demurrages</td> </tr> <tr> <td>Period Of Issue</td> <td>April 2011-March 2012</td> </tr> <tr> <td>Amount Involved</td> <td>1,51,54,118</td> </tr> <tr> <td>Date Of Filing</td> <td>01-10-2019</td> </tr> <tr> <td>CNR Number</td> <td>APHC01-033288-2019</td> </tr> <tr> <td>Last Hearing Date</td> <td>21-10-2024</td> </tr> <tr> <td>Status</td> <td>Disposed</td> </tr> </table>	Case Type/No/Year	CEA/09/2020	Against Appeal No	ST/20896/2014	Petitioner Name	The Principal Commissioner	RespondentName	Visakhapatnam Port Trust	Issues Involved	Non-payment of service tax onRoyalty and Demurrages	Period Of Issue	April 2011-March 2012	Amount Involved	1,51,54,118	Date Of Filing	01-10-2019	CNR Number	APHC01-033288-2019	Last Hearing Date	21-10-2024	Status	Disposed	<p>1. SCN no V/15/198/2012 dated 22.10.2012 received by VPA for Non-payment of service tax on Royalty and Demurrages.</p> <p>2. An order in original no VIZ-STX- 001-COM-022-13 Dt. 30.10.2013 was issued by department.</p> <p>3. Appeal no ST/20896/2014 was filed by VPA on 14.03.2014 against the aggrieved order.</p> <p>4. Final order no 30357- 30362/2019 Dt. 14.03.2019 was passed against the appeal no ST/20896/2014 by CESTAT.</p> <p>5. Against the final order, Department filed an appeal no CEA/09/2020 on 01-10-2019.</p> <p>6. The latest hearing of appeal was held on 21st October 2024.</p> <p>7. The case was disposed on 21st October 2024.</p>
Case Type/No/Year	CEA/09/2020																							
Against Appeal No	ST/20896/2014																							
Petitioner Name	The Principal Commissioner																							
RespondentName	Visakhapatnam Port Trust																							
Issues Involved	Non-payment of service tax onRoyalty and Demurrages																							
Period Of Issue	April 2011-March 2012																							
Amount Involved	1,51,54,118																							
Date Of Filing	01-10-2019																							
CNR Number	APHC01-033288-2019																							
Last Hearing Date	21-10-2024																							
Status	Disposed																							
5	<table border="1"> <tr> <td>Case Type/No/Year</td> <td>CEA/10/2020</td> </tr> <tr> <td>Against Appeal No</td> <td>ST/419/2012</td> </tr> <tr> <td>Petitioner Name</td> <td>The Principal Commissioner</td> </tr> <tr> <td>RespondentName</td> <td>Visakhapatnam Port Trust</td> </tr> <tr> <td>Issues Involved</td> <td>Non-payment of service tax onRoyalty and Demurrages</td> </tr> <tr> <td>Period Of Issue</td> <td>April 2007 to Sept 2007</td> </tr> <tr> <td>Amount Involved</td> <td>2,59,82,650</td> </tr> <tr> <td>Date Of Filing</td> <td>01-10-2019</td> </tr> <tr> <td>CNR Number</td> <td>APHC01-033287-2019</td> </tr> <tr> <td>Last Hearing Date</td> <td>27-02-2025</td> </tr> <tr> <td>Latest Hearing Date</td> <td>Next Date is not given</td> </tr> </table>	Case Type/No/Year	CEA/10/2020	Against Appeal No	ST/419/2012	Petitioner Name	The Principal Commissioner	RespondentName	Visakhapatnam Port Trust	Issues Involved	Non-payment of service tax onRoyalty and Demurrages	Period Of Issue	April 2007 to Sept 2007	Amount Involved	2,59,82,650	Date Of Filing	01-10-2019	CNR Number	APHC01-033287-2019	Last Hearing Date	27-02-2025	Latest Hearing Date	Next Date is not given	<p>1. SCN no V/15/108/2008-ADJ Dt. 29.11.2011 received by VPA for Non-payment of service tax on Royalty and Demurrages.</p> <p>2. An order in appeal no 56-2011 Dt. 29.11.2011 was issued by department.</p> <p>3. Appeal no ST/419/2012 was filed by VPA on 23.02.2012 against the aggrieved order.</p> <p>4. Final order no 30357- 30362/2019 Dt. 14.03.2019 was passed against the appeal no ST/419/2012 by CESTAT.</p> <p>5. Against the final order, Department filed an appeal no CEA/10/2020 on 01-10-2019.</p> <p>6. The latest hearing of appeal was held on 27th February 2025.</p> <p>7. The Next hearing date is not yet given.</p>
Case Type/No/Year	CEA/10/2020																							
Against Appeal No	ST/419/2012																							
Petitioner Name	The Principal Commissioner																							
RespondentName	Visakhapatnam Port Trust																							
Issues Involved	Non-payment of service tax onRoyalty and Demurrages																							
Period Of Issue	April 2007 to Sept 2007																							
Amount Involved	2,59,82,650																							
Date Of Filing	01-10-2019																							
CNR Number	APHC01-033287-2019																							
Last Hearing Date	27-02-2025																							
Latest Hearing Date	Next Date is not given																							

Sl No	Particulars		Status of the appeal
6	Case Type/No/Year	CEA/18/2020	<ol style="list-style-type: none"> 1. SCN no V/15/56/2015-Adj dated 09.04.2015 received by VPA for Non-payment of service tax on Royalty and Demurrages. 2. An order in original no VSP- EXCUS-001-COM-010-16-17 Dt. 12.08.2016 was issued by department. 3. Appeal no ST/31039/2016 was filed by VPA on 16.11.2016 against the aggrieved order. 4. Final order no 30357-30362/2019 Dt. 14.03.2019 was passed against the appeal no ST/31039/2016 by CESTAT. 5. Against the final order, VPA filed an appeal no CEA/18/2020 on 02-11-2020. 6. The latest hearing of appeal was held on 27th February 2025. 7. The Next hearing date is not yet given.
	Against Appeal No	ST/31039/2016	
	Petitioner Name	Visakhapatnam Port Trust	
	RespondentName	The Principal Commissioner	
	Issues Involved	Non-payment of service tax on Royalty and Demurrages	
	Period Of Issue	April 2013 to March 2014	
	Amount Involved	7,40,50,898	
	Date Of Filing	02-11-2020	
	CNR Number	APHC01-030581-2020	
	Last Hearing Date	27-02-2025	
	Latest Hearing Date	Next Date is not given	
7	Case Type/No/Year	CEA/19/2020	<ol style="list-style-type: none"> 1. SCN no V/15/152/2007-ADJ Dt. 22.07.2008 received by VPA for Non-payment of service tax on Royalty and Demurrages. 2. An order in appeal no 05-08 Dt. 22.07.2008 was issued by department. 3. Appeal no ST/497/2008 was filed by VPA on 14.10.2008 against the aggrieved order. 4. Final order no 30357-30362/2019 Dt. 14.03.2019 was passed against the appeal no ST/497/2008 by CESTAT. 5. Against the final order, VPA filed an appeal no CEA/19/2020 on 02-11-2020. 6. The latest hearing of appeal was held on 27th February 2025. 7. The Next hearing date is not yet given.
	Against Appeal No	ST/497/2008	
	Petitioner Name	Visakhapatnam Port Trust	
	RespondentName	The Principal Commissioner	
	Issues Involved	Non-payment of service tax on Royalty and Demurrages	
	Period Of Issue	April 2002-March 2007	
	Amount Involved	18,35,40,762	
	Date Of Filing	02-11-2020	
	CNR Number	APHC01-030582-2020	
	Last Hearing Date	27-02-2025	
	Latest Hearing Date	Next Date is not given	

VPA Cases - Commissioner of Appeals

Sl No	Particulars	Status of the appeal
1	Appellant Name	Visakhapatnam Port Authority
	Respondent Name	Superintendent, VPA GST range
	VPA Appearance	SARC & ASSOCIATES
	Issues Involved	Availment of Input Tax Credit against inactive GSTIN
	Period Of Issue	2019-2020
	Impugn Number	OIO-VSP-GST-SUPDT-01/24-25
	Amount Involved	6,21,262
	Case Id	AD371124003900L
	Date Of Filing	13-11-2024
		1. SCN no.2/2024-25/GST/SUP Dt.31.05.2024 received by VPA for availment of ITC in respect if invoices not filed by suppliers in GSTR-3B.
		2. An Order in Original no VSP-GST- SUPDT-01/24-25 dated 20/08/2024 was issued by department.
		3. Appeal no AD371124003900L was filed by VPA on 13.11.2024 against the aggrieved order.
		4. The latest hearing of appeal was held on 27th February 2025.
		5. Not posted for hearing yet.

8. The following items constitute contingent liabilities. (Rs.in crores)
- | | |
|---|---------------|
| a) Law suits pending in Courts against VPA for claims | 630.24 |
| b) Contingent liability on account of non-payment of 75% amount as per NITI Ayog guidelines due to non-production of required Documents like BG and opening of Escrow account by PPP operator M/s AVR INFRA PRIVATE LIMITED | 16.23 |
| c) Disputed Property Tax Claim for the years 86-87 to 98-99 | 27.98 |
| Total | 674.45 |
9. In addition to the above, M/s. SEW – Vizag coal terminal filed a claim for Rs. 1,685.74 crores against termination of Concession agreement and VPA also filed a counter claim of Rs. 2,951.24 crores for revenue loss due to default in completion of EQ-1A against M/s. SEW –Vizag Coal Terminal Pvt Ltd.
10. Separate Trust accounts are maintained for Pension Fund, Gratuity Fund and Provident Fund. There is no separate Trust for Group Leave encashment but separate fund is maintained for GLES. During the year 2024-25, payments for Leave encashment met from revenue and the Leave Encashment Actuarial Valuation as on 31.03.2025 is Rs.123.18 Crores and it is fully funded.
11. Detailed statement of Actuarial liability, Provisions created / still to create and funds position there on is furnished herewith.

(Rs. Crores)

PENSION & GRATUITY FUNDS POSITION AS ON 31.03.2025		
DETAILS	Pension Fund Trust (Rs. inCr)	Gratuity Fund Trust (Rs.in Cry)
Funds to be provided as per Actuarial valuation (A)	5761.48	272.15
Fund available at the end of 31.3.2024	5653.78	187.69
Fund transferred to the Trust during the year 2024-25	58.85	21.54
Interest earned on the Fund during the year 2024-25	423.55	13.58
Payments made from funds during 2024-25	0	- 26.58
Less: Difference as per valuation	0	0
Total Fund available at the end of 31.3.2025 (B)	6136.18	196.22
(Shortfall) / Excess in fund (B-A)	374.70	-75.93

12. Annuities purchased for some of the pensioners from LIC, ICICI and SBI Life are under reconciliation. Further, Shortfall in Gratuity Fund Trust will be made good in future basing on the availability of surplus funds.
13. Trial balance is generated from SAP and financial statements are prepared in excel, as P&L account and Balance sheet together with schedules are not available in SAP, as per the format prescribed by the Ministry (Billimoria Report)
14. Provision for PLR to officers and employees provided for Rs.3.84 Crores for 2024-25.
15. Claims accounted as income, but subsequently considered to be ineligible for receipt are treated in the books of accounts as expenditure on approval of the competent authority.
16. All sundry debtors are considered as good and hence no provision is made for bad debts and also awaiting for uniform policy from the Ministry for the same.
17. Prior period income or expenses which arise in the current periods as a result of errors or omission in preparation of Financial statements of one or more prior periods are included under Finance and Miscellaneous Income or Expenditure.
18. As per the Ministry's guidelines vide Lr. No. 25021/1/2011-PD-II dt.02/12/2011, Corporate Social Responsibility fund of Rs 14.49 crores has been created during the year
19. Reconciliation of quantity balances of Stores Priced Ledgers with Bin Cards has been done and necessary adjustments were carried out wherever necessary.
20. Previous year's figures have been regrouped wherever necessary to confirm to the current year's classification.
21. Western Quay -6 (WQ-6) berth in the Northern Arm of Inner Harbor for handling dry bulk cargo was developed by M/s West Quay Multi Port Pvt. Limited (WQMPL) on DBFOT as per Concession Agreement (July 2010) valid for a period of 30 years (including 2 years construction), financed by Bank of Baroda with a debt of Rs.116.50 Cr. After operating the berth for 3 years 10 months, Concessionaire suspended operations in March 2019 and has defaulted on royalty payments (Nov 2017- Feb 2019). Despite repeated consultations and extensions, neither the concessionaire nor the lenders fulfilled obligations. VPA has terminated the project on 31.05.2020, took over the site on 08.02.2021, and resumed operations.

Bank of Baroda vide their letter dated 22.04.2024 has invoked Arbitration with a Claim amount of Rs.419.87Crores towards Debt due along with interest, damages and costs for Arbitration. For the said proceedings Bank of Baroda filed an memo to the effect, VPA is only a Proforma party and no relief is sought from it. After considering the above submissions, Debt Recovery Tribunal (DRT) was pleased to dismiss the claim against VPA. It is the very same claim which got dismissed before DRT, being claimed by Bank of Baroda and invoked arbitration as stated above.

In addition to the above, VPA has awarded the berth for revamping of the existing WQ-6 berth on PPP mode to ICTPL (Integral Cargo Terminal Private limited), duly disclosing in a separate Annexure forming part of the Concession Agreement.

Annual Accounts

22. General disclosures as per Billimoria report.

Sl.No	Particulars	2024-25	2023-24	Remarks																																				
1.	Fixed capital Assets retired from active use and awaiting disposal should be disclosed separately.	Nil	Nil	The assets were disposed as and when the same were deemed unfit and the sale proceedings are booked / charged to revenue in the respective years.																																				
2.	Estimated amount of contracts remaining to be executed on capital account and not provided for as at the end of FY (Rs.in crores)	468.78	342.27	As per the policy of VPA to recognize revenue on accrual basis, estimated capital expenditure due to the end of March 2024-25 provided for as at the end of 31.3.2025																																				
3.	Contingent liability not provided for due to disputes (Rs.in crores)	674.45	674.48																																					
4.	CIF value of Imports during the year: Stores and SparesCapital goods /spares (Rs.in crores)	1.60	3.45																																					
5.	Expenditure in foreign currency (Rs. in Crores)	1.60	3.45																																					
6.	Earnings in foreign exchange	Nil	Nil																																					
7.	Value of imported and indigenous stores and spare parts consumed during the financial year with %	Nil	Nil																																					
8.	Expenditure incurred on research, planning and developmental activities (Rs.in Crores)	4.57	5.37																																					
9.	Borrowing costs capitalized during the year	Nil	Nil																																					
10.	Foreign exchange gain/losses during the year	Nil	Nil																																					
11.	Total capacity of VPA (Million tonnes)	136.39	136.39																																					
12.	Actual number of vessels handled during the year (No.)	2110	2225																																					
13.	Tonnage handled during the year (Million tonnes)	82.62	81.09																																					
14.	Details of class-wise staff strength (operating) including CHD is : (No.)	<table border="1"> <thead> <tr> <th></th> <th>CHD</th> <th>VPA</th> </tr> </thead> <tbody> <tr> <td>CI I</td> <td>0</td> <td>96</td> </tr> <tr> <td>CI II</td> <td>0</td> <td>77</td> </tr> <tr> <td>CI III</td> <td>28</td> <td>1202</td> </tr> <tr> <td>CI IV</td> <td>402</td> <td>437</td> </tr> <tr> <td>TOTAL</td> <td>430</td> <td>1812</td> </tr> </tbody> </table>		CHD	VPA	CI I	0	96	CI II	0	77	CI III	28	1202	CI IV	402	437	TOTAL	430	1812	<table border="1"> <thead> <tr> <th></th> <th>CHD</th> <th>VPA</th> </tr> </thead> <tbody> <tr> <td>CI I</td> <td>1</td> <td>92</td> </tr> <tr> <td>CI II</td> <td>0</td> <td>96</td> </tr> <tr> <td>CI III</td> <td>28</td> <td>1266</td> </tr> <tr> <td>CI IV</td> <td>419</td> <td>486</td> </tr> <tr> <td>TOTAL</td> <td>447</td> <td>1940</td> </tr> </tbody> </table>		CHD	VPA	CI I	1	92	CI II	0	96	CI III	28	1266	CI IV	419	486	TOTAL	447	1940	
	CHD	VPA																																						
CI I	0	96																																						
CI II	0	77																																						
CI III	28	1202																																						
CI IV	402	437																																						
TOTAL	430	1812																																						
	CHD	VPA																																						
CI I	1	92																																						
CI II	0	96																																						
CI III	28	1266																																						
CI IV	419	486																																						
TOTAL	447	1940																																						

Sd/-
FA & CAO

Sd/-
CHAIRPERSON

Opinion of the Comptroller & Auditor General of India on the Accounts of the Visakhapatnam Port Authority, Visakhapatnam for the year ended 31 March 2025

Opinion

We have audited the financial statements of Visakhapatnam Port Authority which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 44 of Major Port Trust Act, 2021.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately

In our opinion the accompanying financial statements of Visakhapatnam Port Authority, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, **give a true and fair view** of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with format applicable to Visakhapatnam Port Authority.

Basis for Opinion

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

The Governing Body of Visakhapatnam Port Authority is responsible for the preparation and fair presentation of the financial statements in accordance with accounting standards generally accepted in India, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations/ standards/ manuals/ guidelines/ guidance-notes/ orders/ circulars etc.

For and on behalf of the
Comptroller and Auditor General of India

Place: Hyderabad
Date: 03 December 2025

(V. M. V. Nawal Kishore)
Principal Director of Commercial Audit

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE
ACCOUNTS OF VISAKHAPATNAM PORT AUTHORITY FOR THE YEAR ENDED 31 MARCH 2025**

A. BALANCE SHEET

Comment A.1

Application of Funds

Fixed Capital Assets (Schedule 2.1) (Net Block): ₹2347.11 crore

- (i) VPA capitalized East Quay-1 (EQ-1) berth with an amount of ₹155.00 crore on 1 April 2022 for 75 years and depreciated ₹6.20 crore as on 31 March 2025. The asset block of ₹155.00 crore included civil works with useful life of 40 years, mechanical equipment cost with useful life of 20 years and berth facilities with a useful life of 75 years. TAMP has fixed the upfront tariff based on the estimated cost of the project which includes civil cost, equipment cost and cost of berth facilities. The project cost is ₹316.04 crore, of which civil cost is ₹13.57 crore (4.29 per cent), equipment cost is ₹241.36 crore (76.37 per cent) and berthing service cost is ₹61.11 crore (19.34 per cent).

Audit observed that VPA considered useful life of 75 years for the entire asset block without componentization. Further, the EQ-1 berth commenced commercial operations in the month of October 2014 and completed 7.5 years at the time of handing over of the project i.e. as on 31 March 2022. Hence, VPA was required to consider the remaining useful life while capitalizing the fixed asset.

Audit applied the same principle as of TAMP to allocate the amount of ₹155.00 crore towards civil works, equipment cost and berth facilities, which comes to ₹6.66 crore, ₹118.37 crore and ₹29.97 crore respectively. By applying the depreciation rates, the depreciation of ₹30.36 crore should have been provided as on 31 March 2025. However, VPA provided depreciation of ₹6.20 crore. This has resulted in overstatement of 'Fixed Assets (Net Block)' and understatement of 'Depreciation', with consequent overstatement of 'Profit before Tax' by ₹24.16 crore each.

Despite the issue was communicated to the VPA through Management Letter during the FY 2023-24, corrective action was not taken by VPA

- (ii) As part of Improving capacity utilization of OR-I & OR-II berths the old monolith structure of OR-I and OR-II berths with a net block of ₹3.63 crore as on 31 March 2025 was dismantled. However, the asset value of ₹3.63 crore is continued to be shown in the fixed assets without derecognising the same. This resulted in overstatement of 'Fixed Assets (Net Block)' and understatement of 'Other Expenses', with consequent overstatement of the 'Profit before Tax' by ₹3.63 crore each.

Comment A.2

Capital Work-in-Progress (Schedule 2.1): ₹406.07 crore

VPA has taken up "Improving capacity utilization of OR-I & OR-II berths" The phase-I & II works were commissioned and commercial operations started from 20 January 2021 & May 2023 respectively. The expenditure incurred for Phase-I was ₹43.75 crore and for Phase-II was ₹59.66 crore which was continued to be shown under Capital work-in-progress. This has resulted in understatement of Fixed Assets (Net block) by ₹98.90 crore, understatement of depreciation by ₹4.51 crore and overstatement of Capital Work-in-Progress (CWIP) by ₹103.41 crore. Consequently, the Profit before Tax was overstated by ₹4.51 crore.

Comment A.3

Current Assets, Loans & Advances

Sundry Debtors (Schedule 2.3): ₹420.00 crore

The above includes an amount of ₹237.97 crore (56.66 per cent of total dues of ₹420.00 crore) as on 31 March 2025 pending realization for more than five years. This has resulted in understatement of 'Provision for bad debts (Schedule R.11)' and overstatement of 'Profit' by ₹237.97 crore each.

Despite similar comments were issued on the Annual Accounts of VPA for the years 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24, no corrective action was taken by VPA.

- B. **PROFIT AND LOSS ACCOUNT - NIL**
- C. **RECEIPTS AND PAYMENTS ACCOUNT - NIL**
- D. **ACCOUNTING POLICIES – NIL**
- E. **GENERAL**

Comment E.1

Visakhapatnam Port Authority revised its annual accounts to give effect to some of the audit findings issued by this office. As a result,

- a) Profit before Tax decreased by ₹10.99 crore i.e. from ₹1,007.17 crore to ₹996.18 crore.
- b) Profit after Tax decreased by ₹9.75 crore i.e. from ₹685.16 crore to ₹675.41 crore.

Comment E.2

Note No.11 of the Notes to the Accounts shows an amount of ₹6,136.18 crore available in Pension Fund Trust against the Actuarial Liability of ₹5,761.53 crore as on 31 March 2025 (including Annuities amounting to ₹572.31 crore).

Audit observed that the confirmation certificates for the investments made in Annuities amounting to ₹572.31 crore are not available. Audit could not vouchsafe the authenticity of the investments of ₹572.31 crore in the Pension Fund Trust for the year ended 31 March 2025 in the absence of supporting documents.

Despite comments issued during the financial year 2022-23 & 2023-24, Management could not provide the confirmation certificates during 2024-25.

Comment E.3

Current Liabilities & Provisions

Provident, Pension & Gratuity Funds (Schedule 2.4): ₹30.10 crore

As per Actuarial Valuation Report submitted by the LIC of India, there was requirement of ₹272.15 crore towards Gratuity. However, VPA apportioned an amount of ₹196.22 crore to meet the above obligation till 31 March 2025 and invested the amount in Gratuity Fund Trust. This has resulted in shortfall of ₹75.93 crore towards investment in Gratuity Fund Trust as on 31st March 2025. Also, required disclosures as per AS-15 were not given by VPA in their accounts.

Comment E.4

Audit observed non-compliance of guidelines stipulated by the Ministry of Shipping (Vide Letter No. PR-20021/2/98-PG dated 06 November 2002) on the following issues.

- Disclosure of age wise analysis of sundry debtors,
- Provision for bad and doubtful debts and old inventory,
- Inclusion of loans and advances in sundry debtors
- Disclosure of Government dues and non-Government dues separately

Despite assurance given by the management in the previous years, Management has not taken any corrective action in this regard.

Comment E.5

Non-reconciliation of dues receivable from customers

Fishing Harbour Dues (Schedule 2.3): ₹14.21 crore

Annual Accounts

- (i) The above includes an amount of ₹10.91 crore dues outstanding from Government and Private customers since 2002-03 to 2019-20 as detailed below:

(₹ in crore)

Parties	Positive Balances	Negative Balances	Closing Balance as on 31.03.2025
Govt.	13,73,89,931	2,84,78,915	10,89,11,016
Pvt	2,73,034	13,236	2,59,708
Total	13,76,62,965	2,84,92,151	10,91,70,724

- (ii) The above includes an amount of ₹3.80 crore receivable from Government customers:

(₹ in crore)

Parties	Positive Balances	Negative Balances	Closing Balance as on 31.03.2025
Govt.	17,07,26,786	13,27,41,454	3,79,85,332

- (iii) On review of Sundry Debtors, it was noticed that there are customer's negative balances to the tune of ₹232.78 crore as below:

(Amount in ₹)

Sl. No.	Name of the Dues	Positive Balances	Negative Balances	Total
1	Cargo Related charges	43,12,99,520	-25,88,73,415	17,24,26,105
2	Vessels related charges	1,09,26,130	-52,26,927	56,99,203
3	Estate Rentals	2,94,19,41,963	-21,63,15,316	2,72,56,26,647
4	Fishing Harbour	17,56,48,207	-2,84,92,152	14,71,56,055
5	Water & Electricity Charges	1,62,26,04,004	-74,58,83,843	87,67,20,161
6	Demurrage and other Misc. Charges	4,40,44,529	-11,70,627	4,28,73,902
7	Railway terminal and Other charges	1,43,19,41,244	-1,07,18,76,623	36,00,64,621
	TOTAL	6,65,84,05,597	-2,32,78,38,903	4,33,05,66,694

Corrective action needs to be taken after reconciliation of customer wise balances to reduce/ eliminate negative customer balances.

Comment E.6**Cash and Bank Balance**

In Current/Saving Bank Accounts (Schedule 2.3): ₹23.71 crore

- (i) Review of Bank Reconciliation Statements of Visakhapatnam Port Authority (VPA) for year ended 31 March 2025 revealed the following:

(₹ in crore)

Nature of inconsistency	Amount
Amount credited/received in Bank Accounts but not accounted for in the Bank Books of VPA.	73.76
Amount debited/paid from Bank Accounts but not accounted for in the Bank Books of VPA.	12.63
Amount actually not credited/received in Bank Accounts but shown as received in the Bank Books of VPA.	29.89
Amount not debited/paid from Bank Accounts but shown as paid in the Bank Books of VPA.	20.79

- (ii) Further, while reviewing the Bank Reconciliation Statement, it is found that, the cumulative Cash and Bank balance of three (3) SBI Port Branch Accounts (i.e. nos.10723861806, 10723859116, 30387186900) are shown as ₹ 35,99,515. While scrutinizing, it was found that the actual Cash and Bank Balances of above three accounts were ₹-2,37,62,316.

The above amounts needs to be reconciled by VPA.

F. MANAGEMENT LETTER

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

G. ASSESSMENT OF INTERNAL CONTROLS

(i) Adequacy of Internal Control System

Internal controls of the Visakhapatnam Port Authority are not adequate. Specific areas relating to debtors' management required to be strengthened/improved have been brought to the notice of the Chairman, Visakhapatnam Port Authority, through a Management Letter issued separately for compliance. Some major items besides issues already pointed out in SAR are as follows:

- All port users shall maintain minimum balance¹ in their revolving deposit accounts with VPA. Out of total 1,831 deposit accounts maintained in VPA, 612 customers are maintaining requisite minimum balances and 1,219 customers are not maintaining the minimum balance. Further, negative balances of ₹99.32 crore is reflecting against 258 deposit customers. This indicates the inadequacy of monitoring mechanism.
- Appeals against Income Tax (IT) assessment orders for the Assessment Years 2017-18 to 2023-24 (except for the Assessment year 2018-19) have been pending before various appellate authorities of Income Tax Department. Management has to ensure appropriate efforts for speedy disposal of pending appeals.

(Note: As per section 208 of IT Act, VPA pays Advance Tax and Tax Deduction at Source (TDS) (for which VPA gets credit as per Form 26 AS TDS Certificate issued by the customer) to Income Tax Authorities. To obtain the refund from IT Authorities from the above advances, VPA files IT returns every year with applicable tax assessment. However, due to non-adjustment of amounts submitted by VPA in ITRs from AY 2009-10 to AY 2024-25, an amount of ₹1,645.89 crore was appearing as Current Asset and ₹1,445.00 crore as current liability and the same is inflating the current ratio of VPA.

- During the year 2024-25, appeals for the Assessment Years 2009-10 to 2016-17 and 2018-19 were finalised at Income Tax Appellate Tribunal (ITAT) and the Tax liability accepted by the IT department in compliance with the returns filed by VPA. However, the advances and provisions created for those years were not adjusted in the Balance Sheet.
- VPA has no standard report for ageing of debtors in SAP. The Finance Department has downloaded the SAP data for 2024-25 and added to the opening balance of the ageing statement, which is done manually.
- Internal Auditor reported that failure to record the Bank Debits and Credits in the financial system may result in discrepancies in the financial records of VPA. This could impact the accuracy of cash flow tracking, reconciliation process, and financial operations. It may also affect the efficiency of internal Controls and decision making. Further, it was also suggested to review the port operating system to identify and rectify the sporadic errors that lead to the calculation of GST on non-discounted amounts instead of the discounted amount applicable to the transactions.

¹ Importers/Exporters & Stevedoring Minimum Balance ₹3,00,000 Steamer Agents & Ship Repairs ₹1,00,000 and others ₹ 25,000

• **Appointment of Internal Auditor without approval of the Board of VPA**

Audit observed that Internal Auditor of VPA for the year 2024-25 was appointed without approval of the Board of Visakhapatnam Port Authority which is in contravention to the relevant rule specified in Major Port Authorities (Accounts and Audit) Rules 2021. Further, Q3 & Q4 report were not submitted to Audit for verification.

(ii) **Adequacy of Internal Audit System**

The internal audit of Visakhapatnam Port Authority (VPA) was entrusted (13 March 2023) to M/s. Rao & Kumar, Chartered Accountants for the period up to 31 December 2024 and it was further extended to December 2025. The Internal Auditor submitted audit reports to the FA&CAO/VPA for the period from 01 April 2024 to 31 March 2025².

Though the internal audit mandate provides for various checks including verification of draft Profit & Loss Account, Balance Sheet, Schedules, Notes forming part of accounts, deficiencies still persist which is evident from the fact that C&AG pointed out 67 Audit Findings during financial audit for the year 2024-25, out of which Management of VPA passed rectification entries for 40 Audit Findings. This indicates the need for further improvement and effectiveness of the Internal Audit System.

(iii) **System of Physical Verification of Fixed Assets**

VPA conducts Physical Verification of Fixed Assets quinquennially. Physical verification of fixed assets due in 2023 was submitted on 25 March 2025, Audit observed that 12 assets valuing ₹50.61 crore were not available in the report of 2018 as well as 2023 report also. As these assets do not exist, Management should have derecognised them. However, no action has been taken by VPA and the same are continued to be shown in the Fixed Asset Register.

(iv) **System of Physical verification of inventory**

The Physical verification of inventory is carried out at regular intervals by VPA and through Internal Auditor. Physical Verification of Inventory was not carried out except for general stores for the year 2024-25.

(v) **Regularity in payment of statutory dues**

The Port Authority has remitted the statutory payments to the respective organisations within the due dates except the issues pointed out in SAR.

H. **GRANTS IN AID – NIL**

I. **LACK OF RESPONSE – NIL**

(V. M. V. Nawal Kishore)
Principal Director of Commercial Audit

² For the 1st and 2nd quarters, the Internal Audit Reports were submitted to Management on 28.02.2025 and for 3rd and 4th quarters on 07.08.2025.

ACTION TAKEN NOTES ON COMMENTS OF C&AG ON THE ACCOUNTS OF VPA FOR THE YEAR 2024-25

A. BALANCE SHEET

Comment A.1

Application of Funds

Fixed Capital Assets (Schedule 2.1) (Net Block): ₹2347.11 crore

- | | |
|--|--|
| <p>(i) VPA capitalized East Quay-1 (EQ-1) berth with an amount of ₹155.00 crore on 1 April 2022 for 75 years and depreciated ₹6.20 crore as on 31 March 2025. The asset block of ₹155.00 crore included civil works with useful life of 40 years, mechanical equipment cost with useful life of 20 years and berth facilities with a useful life of 75 years. TAMP has fixed the upfront tariff based on the estimated cost of the project which includes civil cost, equipment cost and cost of berth facilities. The project cost is ₹316.04 crore, of which civil cost is ₹13.57 crore (4.29 per cent), equipment cost is ₹241.36 crore (76.37 per cent) and berthing service cost is ₹61.11 crore (19.34 per cent).</p> <p>Audit observed that VPA considered useful life of 75 years for the entire asset block without componentization. Further, the EQ-1 berth commenced commercial operations in the month of October 2014 and completed 7.5 years at the time of handing over of the project i.e. as on 31 March 2022. Hence, VPA was required to consider the remaining useful life while capitalizing the fixed asset.</p> <p>Audit applied the same principle as of TAMP to allocate the amount of ₹155.00 crore towards civil works, equipment cost and berth facilities, which comes to ₹6.66 crore, ₹118.37 crore and ₹29.97 crore respectively. By applying the depreciation rates, the depreciation of ₹30.36 crore should have been provided as on 31 March 2025. However, VPA provided depreciation of ₹6.20 crore. This has resulted in overstatement of 'Fixed Assets (Net Block)' and understatement of 'Depreciation', with consequent overstatement of 'Profit before Tax' by ₹24.16 crore each.</p> <p>Despite the issue was communicated to the VPA through Management Letter during the FY 2023-24, corrective action was not taken by VPA</p> | <p>(i) It was stated that the total project cost for EQ-1A berth was Rs.316.04 crores, which consists of civil & mechanical equipment. In this regard, it is to state that this Project is to be seen as a whole, but not partially civil or mechanical etc. Whenever any repairs and replacement is required, the same will be taken up to ensure the project as a whole. Further the equipment like Conveyor etc. are to be replaced as and when required. Therefore item wise depreciation cannot be considered for such projects. Therefore keeping in view of the life of the project, which is linked to berths based on which project life is determined. Hence charging depreciation considering the project as a whole is more appropriate and relevant than charging component wise.</p> |
| <p>(ii) As part of Improving capacity utilization of OR-I & OR-II berths the old monolith structure of OR-I and OR-II berths with a net block of ₹3.63 crore as on 31 March 2025 was dismantled. However, the asset value of ₹3.63 crore is continued to be shown in the fixed assets without derecognising the same. This resulted in overstatement of 'Fixed Assets (Net Block)' and understatement of 'Other Expenses', with consequent overstatement of the 'Profit before Tax' by ₹3.63 crore each.</p> | <p>(ii) With reference to the Audit Observation cited, It is to state that the demolition of the old Oil Berth structure was carried out as part of the work "Improving capacity utilization of OR-I & OR-II Berths". As per the contractual arrangement, the demolition of the old monolithic type berth structures is to be taken up and replaced with a new berth structure having enhanced handling capacity. Upon completion of the subject project the residual net block value of Rs.3.63 crore pertaining to the dismantled berths will be verified and necessary action shall be taken accordingly.</p> |

Annual Accounts

Comment A.2**Capital Work-in-Progress (Schedule 2.1): ₹406.07 crore**

VPA has taken up "Improving capacity utilization of OR-I & OR-II berths" The phase-I & II works were commissioned and commercial operations started from 20 January 2021 & May 2023 respectively. The expenditure incurred for Phase-I was ₹43.75 crore and for Phase-II was ₹59.66 crore which was continued to be shown under Capital work-in-progress. This has resulted in understatement of Fixed Assets (Net block) by ₹98.90 crore, understatement of depreciation by ₹4.51 crore and overstatement of Capital Work-in-Progress (CWIP) by ₹103.41 crore. Consequently, the Profit before Tax was overstated by ₹4.51 crore.

Though the individual Phases-I and II were completed and put to commercial use, the Phase-III involves the construction of new OR-II, demolition of old OR-II and deepening of the western arm channel to (-)15.50m CD.

The Overall project has to be treated as a single integrated capital work under execution. Therefore the amount has to be retained under CWIP until the project is completed.

Comment A.3**Current Assets, Loans & Advances****Sundry Debtors (Schedule 2.3): ₹420.00 crore**

The above includes an amount of ₹237.97 crore (56.66 per cent of total dues of ₹420.00 crore) as on 31 March 2025 pending realization for more than five years. This has resulted in understatement of 'Provision for bad debts (Schedule R.11)' and overstatement of 'Profit' by ₹237.97 crore each.

Despite similar comments were issued on the Annual Accounts of VPA for the years 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24, no corrective action was taken by VPA.

Provision of bad & doubtful debts for the amount pending for realisation more than 5 years, it is to state that majority of the dues are from Government organisations. The Billmorria report based on which the accounts are prepared is not clear about provisions to be made. Also it is to state that with the introduction of the Major Ports Authority Act w.e.f. 03.11.2021, Major Ports have the common framework for preparation of Accounts of Major Ports is under finalisation by the Ministry, on receipt of the same necessary action will be taken accordingly.

B. PROFIT AND LOSS ACCOUNT - NIL**C. RECEIPTS AND PAYMENTS ACCOUNT - NIL****D. ACCOUNTING POLICIES - NIL****E. GENERAL****Comment E.1**

Visakhapatnam Port Authority revised its annual accounts to give effect to some of the audit findings issued by this office. As a result,

- Profit before Tax decreased by ₹10.99 crore i.e. from ₹1,007.17 crore to ₹996.18 crore.
- Profit after Tax decreased by ₹9.75 crore i.e. from ₹685.16 crore to ₹675.41 crore.

This is status of factual information.

Comment E.2

Note No.11 of the Notes to the Accounts shows an amount of ₹6,136.18 crore available in Pension Fund Trust against the Actuarial Liability of ₹5,761.53 crore as on 31 March 2025 (including Annuities amounting to ₹572.31 crore). Audit observed that the confirmation certificates for the investments made in Annuities amounting to ₹572.31 crore are not available. Audit could not vouchsafe the authenticity of the investments of ₹572.31 crore in the Pension Fund Trust for the year ended 31 March 2025 in the absence of supporting documents.

Despite comments issued during the financial year 2022-23 & 2023-24, Management could not provide the confirmation certificates during 2024-25.

Confirmations have been sought from the respective firms, where in LIC has furnished the details of Annuities. Accordingly, Visakhapatnam Port Authority is in the process of reconciliation and the same exercise will be carried out for other firms and the necessary action will be taken during the year 2025-26.

Comment E.3**Current Liabilities & Provisions****Provident, Pension & Gratuity Funds (Schedule 2.4): ₹30.10 crore**

As per Actuarial Valuation Report submitted by the LIC of India, there was requirement of ₹272.15 crore towards Gratuity. However, VPA apportioned an amount of ₹196.22 crore to meet the above obligation till 31 March 2025 and invested the amount in Gratuity Fund Trust. This has resulted in shortfall of ₹75.93 crore towards investment in Gratuity Fund Trust as on 31st March 2025. Also, required disclosures as per AS-15 were not given by VPA in their accounts.

Disclosures was already made to the notes of accounts. The Shortfall in the Gratuity Fund will be recouped.

Comment E.4

Audit observed non-compliance of guidelines stipulated by the Ministry of Shipping (Vide Letter No. PR-20021/2/98-PG dated 06 November 2002) on the following issues.

- Disclosure of age wise analysis of sundry debtors,
- Provision for bad and doubtful debts and old inventory,
- Inclusion of loans and advances in sundry debtors
- Disclosure of Government dues and non-Government dues separately

After enactment of Major port Authorities Act, 2021, Indian Ports Association (IPA), In order to maintain uniformity and consistency in financial statements of all Major Ports is preparing common framework to comply with the notified rules, which is in advanced stage of finalization. The Scope of work includes the final draft of common frame work is to be presented to the Ministry as well as C&AG for taking inputs and final common frame for consideration of the Ministry / C&AG. Once it is finalized, the same will be followed.

Comment E.5

Non-reconciliation of dues receivable from customers

Fishing Harbour Dues (Schedule 2.3): ₹14.21 crore

- (i) The above includes an amount of ₹10.91 crore dues outstanding from Government and Private customers since 2002-03 to 2019-20 as detailed below:

(₹ in crore)

Parties	Positive Balances	Negative Balances	Closing Balance as on 31.03.2025
Govt.	13,73,89,931	2,84,78,915	10,89,11,016
Pvt	2,73,034	13,236	2,59,798
Total	13,76,62,965	2,84,92,151	10,91,70,724

- (ii) The above includes an amount of ₹3.80 crore receivable from Government customers:

(₹ in crore)

Parties	Positive Balances	Negative Balances	Closing Balance as on 31.03.2025
Govt.	17,07,26,786	13,27,41,454	3,79,85,332

- (iii) On review of Sundry Debtors, it was noticed that there are customer's negative balances to the tune of ₹232.78 crore as below:

(Amount in ₹)

Sl. No	Name of the Dues	Positive Balances	Negative Balances	Total
1	Cargo Related Charges	43,12,99,520	-25,88,73,415	17,24,26,105
2	Vessels Related Charges	1,09,26,130	-52,26,927	56,99,203
3	Estate Rentals	2,94,19,41,983	-21,63,15,316	2,72,56,26,647
4	Fishing Harbour	17,56,48,207	-2,84,92,152	14,71,56,055
5	Water & Electricity Charges	1,62,26,04,004	-74,58,83,843	87,67,20,161
6	Demurrage and other Misc. Charges	4,40,44,529	-11,70,627	4,28,73,902
7	Railway terminal and Other charges	1,43,19,41,244	-1,07,18,76,623	36,00,64,621
	TOTAL	6,65,84,05,597	-2,32,78,38,903	4,33,05,66,694

Corrective action needs to be taken after reconciliation of customer wise balances to reduce/ eliminate negative customer balances.

For (i),(ii) & (iii) - Exercise is being carried out and considerable reduction is seen on Sundry Debtors, appropriate action will be taken as deemed fit and as pointed out by the audit.

Comment E.6**Cash and Bank Balance****In Current/Saving Bank Accounts (Schedule 2.3): ₹23.71 crore**

- (i) Review of Bank Reconciliation Statements of Visakhapatnam Port Authority (VPA) for year ended 31 March 2025 revealed the following:

(₹ in crore)

Nature of inconsistency	Amount
Amount credited/received in Bank Accounts but not accounted for in the Bank Books of VPA.	73.76
Amount debited/paid from Bank Accounts but not accounted for in the Bank Books of VPA.	12.63
Amount actually not credited/received in Bank Accounts but shown as received in the Bank Books of VPA.	29.89
Amount not debited/paid from Bank Accounts but shown as paid in the Bank Books of VPA.	20.79

- (ii) Further, while reviewing the Bank Reconciliation Statement, it is found that, the cumulative Cash and Bank balance of three (3) SBI Port Branch Accounts (i.e. nos. 10723861806, 10723859116, 30387186900) are shown as ₹35,99,515. While scrutinizing, it was found that the actual Cash and Bank Balances of above three accounts were ₹ -2,37,62,316.

The above amounts needs to be reconciled by VPA.

The Bank Reconciliation Statements will be reviewed and reconciled during the Financial year 2025-26.

This will be reconciled during the Financial Year 2025-26.

F. MANAGEMENT LETTER

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

G. ASSESSMENT OF INTERNAL CONTROLS**1. Adequacy of Internal Control System**

Internal controls of the Visakhapatnam Port Authority are not adequate. Specific areas relating to debtors' management required to be strengthened/improved have been brought to the notice of the Chairman, Visakhapatnam Port Authority, through a Management Letter issued separately for compliance. Some major items besides issues already pointed out in SAR are as follows:

- All port users shall maintain minimum balance in their revolving deposit accounts with VPA. Out of total

The Reconciliation is under progress and necessary action will be taken accordingly.

1,831 deposit accounts maintained in VPA, 612 customers are maintaining requisite minimum balances and 1,219 customers are not maintaining the minimum balance. Further, negative balances of ₹99.32 crore is reflecting against 258 deposit customers. This indicates the inadequacy of monitoring mechanism.

- Appeals against Income Tax (IT) assessment orders for the Assessment Years 2017-18 to 2023-24 (except for the Assessment year 2018-19) have been pending before various appellate authorities of Income Tax Department. Management has to ensure appropriate efforts for speedy disposal of pending appeals.

(Note: As per section 208 of IT Act, VPA pays Advance Tax and Tax Deduction at Source (TDS) (for which VPA gets credit as per Form 26 AS TDS Certificate issued by the customer) to Income Tax Authorities. To obtain the refund from IT Authorities from the above advances, VPA files IT returns every year with applicable tax assessment. However, due to non-adjustment of amounts submitted by VPA in ITRs from AY 2009-10 to AY 2024-25, an amount of ₹1,645.89 crore was appearing as Current Asset and ₹1,445.00 crore as current liability and the same is inflating the current ratio of VPA.

- During the year 2024-25, appeals for the Assessment Years 2009-10 to 2016-17 and 2018-19 were finalised at Income Tax Appellate Tribunal (ITAT) and the Tax liability accepted by the IT department in compliance with the returns filed by VPA. However, the advances and provisions created for those years were not adjusted in the Balance Sheet.

- VPA has no standard report for ageing of debtors in SAP. The Finance Department has downloaded the SAP data for 2024-25 and added to the opening balance of the ageing statement, which is done manually.

VPA has appointed the CA firms to take up the issues of IT appeals to close the same at the earliest. It is an act on record that due to bifurcation of the state, the bench was not constituted. It is not appropriate to state that efforts were not made by VPA for speedy disposal. It is pertinent to state that in the present taxation regime all the assessments, appeals are being made faceless (e-assessments) on receipt of the Assessment notices, VPA is responding then and there for speedy disposal of the assessments. Accordingly during the month of April 2024 and November 2024 the appeals which were pending at ITAT were disposed off by duly granting certain expenditure as an eligible expenditure and necessary entries passed during the FY 2024-25. It is to state that during the Action is being taken by VPA for the speedy disposal of the appeals and assessment orders.

Visakhapatnam Port Authority has made provision for tax related to Assessment Years (AY) 2009-10 to (AY) 2016-17 and (AY)2018-19, which is currently under appeal before the Hon'ble High Court, Amaravati. The outcome of this appeal will directly impact whether refund is due or further tax is payable for that year.

To ensure accurate financial reporting, VPA has provided provision for income tax liability while also showing advance tax and TDS receivables - amounts already paid to or adjusted by the Income Tax Department. Since the case is still pending and the final tax outcome is uncertain, it would not be appropriate to offset the provision against these receivables at this point. Doing so could misrepresent the financial position and result in earlier recognition of income or underreporting of liabilities.

Once the High Court delivers its decision, VPA will adjust the accounts accordingly, including any necessary setoff. Until then, maintaining Provision for Taxation and Advance Tax/TDS Receivable as separate items may be appropriate, accurate, and consistent.

VPA is in the process of upgrading SAP to S4 HANA. Accordingly, report for the ageing of sundry debtors will be taken up in the upgradation of SAP to S4 HANA.

- Internal Auditor reported that failure to record the Bank Debits and Credits in the financial system may result in discrepancies in the financial records of VPA. This could impact the accuracy of cash flow tracking, reconciliation process, and financial operations. It may also affect the efficiency of internal Controls and decision making. Further, it was also suggested to review the port operating system to identify and rectify the sporadic errors that lead to the calculation of GST on non-discounted amounts instead of the discounted amount applicable to the transactions.
- Appointment of Internal Auditor without approval of the Board of VPA.

Audit observed that Internal Auditor of VPA for the year 2024-25 was appointed without approval of the Board of Visakhapatnam Port Authority which is in contravention to the relevant rule specified in Major Port Authorities (Accounts and Audit) Rules 2021. Further, Q3 & Q4 report were not submitted to Audit for verification.

2. Adequacy of Internal Audit System

The internal audit of Visakhapatnam Port Authority (VPA) was entrusted (13 March 2023) to M/s. Rao & Kumar, Chartered Accountants for the period up to 31 December 2024 and it was further extended to December 2025. The Internal Auditor submitted audit reports to the FA&CAO/VPA for the period from 01 April 2024 to 31 March 2025 .

Though the internal audit mandate provides for various checks including verification of draft Profit & Loss Account, Balance Sheet, Schedules, Notes forming part of accounts, deficiencies still persist which is evident from the fact that C&AG pointed out 67 Audit Findings during financial audit for the year 2024-25, out of which Management of VPA passed rectification entries for 40 Audit Findings. This indicates the need for further improvement and effectiveness of the Internal Audit System.

3. System of Physical Verification of Fixed Assets

VPA conducts Physical Verification of Fixed Assets quinquennially. Physical verification of fixed assets due in 2023 was submitted on 25 March 2025, Audit observed that 12 assets valuing ₹50.61 crore were not available in the report of 2018 as well as 2023 report also. As these assets do not exist, Management should have derecognised them. However, no action has been taken by VPA and the same are continued to be shown in the Fixed Asset Register.

Necessary care will be taken. Due to acute shortage of man power, Chartered accountant firm will be engaged to carry out the bank reconciliation.

The Internal Auditor was appointed on 01.01.2023 and the work order is valid upto 31.12.2025. The contention of the Audit is noted and the clause of the approval of the Board and the procedure laid down in the Major Port Authorities Accounts and Audit Rules 2021 in appointing of the Internal Auditors will be adhered in future. The Internal Audit Reports for the respective quarters will be given to the auditors during respective audit period.

The Audit findings during the financial year 2024-25 are majority generic in nature and the audit findings are due to non capitalisation of work in progress, which were due to non submission of final bill, escalation bill etc.,

It is to state that the majority of the assets listed in the observation enclosed have been realigned and under use & some of the assets are available. Further the same will be intimated to the Physical Verification Committee. Accordingly, Physical verification committee will be asked to revalidate the report. Necessary action will be taken upon receipt of the revised report.

Annual Accounts

4. System of Physical verification of inventory

The Physical verification of inventory is carried out at regular intervals by VPA and through Internal Auditor. Physical Verification of Inventory was not carried out except for general stores for the year 2024-25.

The Necessary action will be taken during the F.Y.2025-26.

5. Regularity in payment of statutory dues

The Port Authority has remitted the statutory payments to the respective organisations within the due dates except the issues pointed out in SAR.

The Statutory compliance has been met by VPA.

H. GRANTS IN AID – NIL

I. LACK OF RESPONSE – NIL

VISION 2047 STRATEGY OF VPA



1. MODERN PORT :

Mechanization, Modernization
Capacity addition & Landlord Model



2. GREEN PORT :

Solar, Hydrogen/LNG/Electric powered utilities,
Sustainability initiatives



3. SMART PORT :

Digital initiatives, Robotic Process
Automation, Command Control Center



4. PORT LED PROSPERITY :

Asset Monetization, Plug n Play infrastructure



5. WORLD CLASS SERVICE :

Stakeholders and customers



6. NEW REVENUE SOURCES :

Bunkering, Ship Repairing,
Energy distribution, Dry Ports
Recycling of Waste Material



VISAKHAPATNAM PORT AUTHORITY

Visakhapatnam - 530 035, Andhra Pradesh, India.

Tel : 91-891-2876001 | Fax : 91-891-2565023

Web : <https://vpt.shipping.gov.in> | E-mail : e-reg.vpt@gov.in