



इंडियन पोर्ट रेल एंड रोपवे कॉर्पोरेशन लिमिटेड
(पत्तन, पोत परिवहन एवं जलमार्ग मंत्रालय, भारत सरकार के अधीन संयुक्त उद्यम)
Indian Port Rail & Ropeway Corporation Ltd.
(A JV Company under Ministry of Ports, Shipping & Waterways Government of India)
CIN No: U60300DL2015PLC282703



Vacancy Circular No.09/2021 dated 11.04.2021

COMPANY PROFILE

The Government of India has formed a special purpose vehicle (SPV), Indian Port Rail & Ropeway Corporation Limited (IPRCL), as a public limited company under Companies Act, 2013 to provide efficient rail evacuation systems to Major Ports and thereby enhance their handling capacity and efficiency under Ministry of Ports, Shipping and Waterways. The Company would undertake projects involving last mile connectivity to Major Ports, modernization of evacuation infrastructure in Ports, operate and manage internal Port Railway system and raise financial resources for funding Port related Railway Projects and to carry on the business of development, establishment, financing, construction, operation, maintenance and Management of Ropeway Projects and other modern transit system.

The Company was incorporated in 2015 and is funded by 11 Major Ports and the Rail Vikas Nigam Limited (RVNL). Major Ports have contributed 90 percent of the equity with RVNL contributing the rest.

The SPV has been registered as a Public Limited Company under the Companies Act, 2013 with an initial authorized capital of Rs. 500 crore and paid-up capital of Rs. 100 crores.

IPRCL's service portfolio covers preparation of Concept Plan, Comprehensive Logistics Plan, Feasibility Study Report, Detailed Project Reports, Detailed Engineering, Operation & Maintenance and Independent Engineers as well as Project Management Consultant including project execution for railway, ropeways and other infrastructure projects.

The Company is headquartered in Mumbai, with a registered office in New Delhi.

There is requirement for filling up the post of Director (Finance) of the Company. The details are as follows:

Organization Name	: Indian Port Rail & Ropeway Corporation Limited (IPRCL)
Title of Job	: Director (Finance)
Place of Posting	: Corporate Office, Mumbai
No. of Posts	: 01 (One)
Date of Vacancy	: 11.04.2021
Tenure	: 05 (Five) Years
Scale of Pay	: Rs. 65,000 – 75,000/- (Pre-Revised) revised to Rs. 160,000-290,000 plus applicable allowances

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JOB DESCRIPTION AND RESPONSIBILITIES:

- Member of the Board and will report to the Managing Director with overall in charge of finance, accounts and taxation of the organization.
- Advise Board and MD on all important matters having financial bearing or implications on the affairs of the Company including financial planning and strategy.
- Developing and implementing policies relating to Finance and Accounts in compliance with accounting and other regulations.
- Analyzing and reporting on financial performance and preparing short/long term operating and capital budget/plan.
- Mobilize finances from the open market as and when necessary.
- Assess the financial resources of the Company and consider ways for optimum deployment and utilization of financial resources.
- Functional control, coordination and monitoring of finance and accounting functions of the project(s) and field works held by the company.
- He shall also provide proactive and pragmatic advice to the company on legal & compliance and risk management matters.

ELIGIBILITY

A. Age

As on the Date of Vacancy (11.04.2021) : Not more than 57 years

Age of superannuation is 60 years.

B. Qualifications and Experience:

Qualifications

- i. The applicant should be a qualified Chartered Accountant/ Cost Accountant/ full time MBA (Finance)/ full time PGDBA (Finance) from a recognized University/ Institution.
- ii. Officers of Organized Group 'A' Accounts Services [i.e. Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Railway Accounts Service, Indian Civil Accounts Service, Indian P&T Accounts & Finance Service and Indian Cost Accounts Service] working in the appropriate level are exempted from these educational qualifications as (i) above.
- iii. In respect of applicants from Organized Group 'A' Accounts Services, Chartered Accountant/Cost Accountant/MBA/PGDM will be a desirable educational qualification.

Experience:

- i. He should possess Finance Management, Accounting, Taxation, Budgetary Control, International Finance, Working Capital Managements, Resource Mobilization etc. in a large organization of repute with minimum 25 years of service experience.
- ii Applicants from Organized Group 'A' Accounts Services should have at least five years cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/ Corporate Accounts.

Preference will be given to candidates having experience in railway/port and other infrastructure sectors having similar line of business as of the company.



C. Employment Status:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and not in a contractual/ad-hoc capacity – in one of the followings: -

(a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);

(b) Central Government including Officers of Organized Group 'A' Accounts Services (All India Services).

(c) State Public Sector Enterprise (SPSE) where the annual turnover is *Rs 1500 crore or more.

(d) Special Purpose Vehicles (SPV)/Joint Venture (JV) Companies promoted by Government and/or Government Organizations.

(e) Private Sector in a company where the annual turnover is *Rs 1500 crore or more.

(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits

D. Pay Scale/Turnover

1. Public Sector Executives or SPV/JV Company Promoted by Government/Government Organization

Executives holding posts in the pay scale of:

- (i) Rs. 51300-73000/- (post 1.1.2007 scale) with Industrial DA
- (ii) Rs. 120000- 280000/- (post 1.01.2017 scale) with Industrial DA
- (iii) Rs.18400-22400 with Central DA.(pre-revised) post 01.01.1996
- (iv) Rs.37400-67000 with Grade Pay of Rs.10,000/- Central DA post 01.01.2006
- (v) Rs. 144200-218200 (Level 14) CDA post 01.01.2016

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

2. Government Officers:

Provided that notwithstanding the qualifications and experience prescribed, officers of the level of Joint Secretary/Director in Govt. of India or on equivalent scale of pay, on the date of advertisement with adequate experience in the relevant field will be eligible for consideration on immediate absorption basis *and or on deputation basis*.

3. Private Sector Executives:

In order to apply, Private Sector Executives must also fulfill all the following criteria:

- (i) Candidate should have more than 25 years of post-qualification experience preferable related to the business of Railway/Port /Infrastructure sector.
- (ii) He should be of the level of Head of Department, reporting directly to a Director on the Board.

E. Nationality/ Citizenship

Candidate must be a Citizen of India.

DURATION OF APPOINTMENT

The appointment shall be for a period of 05 (five) years or up to the date of superannuation, or until further orders, whichever is earlier.

SUBMISSION OF APPLICATIONS

Prospective candidates from Public Sector Companies/SPV or JV companies of Government or Government Organizations and Government officers shall submit their applications, through proper channel, in the format at **Annexure-I**. The applications for various categories of the officers are routed through proper channels follows:

- a) For Government Servants: through Cadre Controlling authority.
- b) For below Board level in PSE /Government Promoted SPV or JV: through the concerned through the concerned PSE.

Prospective candidates from Private Sector Companies shall submit their applications directly in the format at **Annexure-II**.

CERTIFICATION BY CANDIDATE

- a) Candidate has to submit his/her willingness for the post at the time of interview itself clearly stating that he/she will join the post, if selected. If any candidate does not initially give his/her willingness, he/she will not be interviewed.
- b) The selected candidate will have to join within one month of issue of letter of appointment.
- c) For currently employed Govt. /Public Sector/Autonomous bodies/SPVs promoted by Government organization employees, have to produce "No Objection Certificate" from the current employer at the time of interview, failing which candidate will not be allowed to appear for interview.

GENERAL CONDITIONS

- i. All qualification should be recognized by UGC/AICTE/AIU(GOI).
- ii. Additional weightage may be given to candidates having additional relevant or higher qualifications.
- iii. Candidates, who are presently employed in Private Sector Banks / NBFCs & other institutions, must spell out clearly that his/her designation and scale in his Present Organization is equivalent to or above of that mentioned herein above. These candidates are required to submit a copy of the Organization Structure and Pay Scale of the present employment (duly signed by the candidate) to justify their eligibility for a particular post, in the absence of which the application shall not be considered.
- iv. Company reserves the right to raise / modify the eligibility criteria in minimum educational qualification and/or minimum work experience.



- v. Appointment shall be subject to Service and Conduct Rules of the company.
- vi. The company takes no responsibility for any delay in receipt or loss in postal transit of any application or communication. Candidates in their own interest are advised to submit applications well in time before the last date to avoid possible delay in postal transit. Application received after due dates will be summarily rejected.
- vii. In case it is detected at any stage of recruitment that a candidate does not fulfil the eligibility norms and/or that he/she has furnished any incorrect / false information / certificate / documents or has suppressed any material fact(s), his/her candidature will stand cancelled. If any of these shortcomings is/are detected even after appointment, his/her services are liable to be terminated.
- viii. Any request for change of address / change of centre for group discussion and / or interview shall not be entertained.
- ix. The company has the right to reject any application/ candidature at any stage without assigning any reason and the decision of company shall be final.
- x. The company has the right to reject entirely or partially the selection/advertisement at any stage without assigning any reason and the decision of company shall be final in this regard.
- xi. Any resulting dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated at Mumbai only.
- xii. Canvassing in any form will be a disqualification.
- xiii. Communication shall be sent at the **Present Address** mentioned by the Candidate in the application form.
- xiv. Any changes /modifications / Corrigendum / Addendum etc. in the advertisement will be placed on the website of the Company (www.iprcl.in) and IPA (www.ipa.nic.in) only. Candidates applying for the post are advised to visit the websites regularly for updates.
- xv. Self-Attested Photocopies of all certificates /testimonials are to be provided with the application form including:-
 - a. Educational/ Professional Certificates (right from class Xth to the latest)
 - b. Experience Certificates (including Appointment & Relieving letters of all previous employers)
 - c. Caste Certificate (in case of SC/ST and OBC (NCL))
 - d. Certificate of Ex-Servicemen(in case)
 - e. Duly Certified Copies of Last 05 years APARs / ACRs.
 - f. Copy of last drawn Salary Slip.
 - g. CV

No certificate in original is required to be attached with the application. IPRCL shall not be responsible for misplacement of such certificates.

SELECTION PROCESS

After scrutinizing all the applications received for the post, only short-listed candidates will be called for interview by the Selection Committee constituted by the Board of IPRCL.

The decision of the Selection Committee will be final and no correspondence on the decision of the Committee will be entertained in this regard.



Last date of receipt of applications by post / courier in Indian Port Rail & Ropeway Corporation Limited is 30 days from publishing of Advertisement in Newspaper. No application shall be entertained under any circumstances after the stipulated date. Incomplete applications and application not in prescribed format are liable to be REJECTED.

Company reserves the right to shortlist candidates for interview.

Applications are to be addressed to:

Company Secretary
Indian Port Rail & Ropeway Corporation Limited
4th Floor, Nirman Bhavan,
M.P.Road, Mazgaon (East),
Mumbai – 400010.

ALL CORRESPONDENCE WITH THE INDIAN PORT RAIL & ROPEWAY CORPORATION LIMITED SHOULD BE ADDRESSED TO COMPANY SECRETARY ONLY.



Corporate Office: 4th Floor, Nirman Bhavan, Mumbai Port Trust Building, M. P. Road, Mazgaon (E), Dockyard Road Mumbai - 400 010
Ph.No.: 022 – 6656 6335; Fax No. : 022 – 6656 6336; Email id:cs.iprcl@gmail.com, Website: www.iprcl.in.
Regd. Off. : 1st Floor, NBCC Place, Bhisma Pitamah Marg, Lodhi Road, New Delhi-110003.

ANNEXURE I
APPLICATION FORM FOR PUBLIC SECTOR
EXECUTIVES [THROUGH PROPER CHANNEL]

(Note: Any column left blank will make the application incomplete and liable for rejection.)

1. Name of the post applied for: _____

2. (a) Name (in full) : _____

(b) Father's / Husband's Name (in full) : _____

(c) Designation of the Applicant (in full) : _____

(d) Office Address: _____

3. Present Address: _____

4. Permanent Address: _____

5. Telephone No: Office _____, Residence _____ FAX No. _____
 Mobile No. _____ E-Mail address _____

6. Date of Birth Age as on date of vacancy _____

7. Eligibility criteria:

	As per job description	Possessed by the officer	Whether eligible or not
Educational/ professional qualifications (along with the name of Institutions)			
Pay Scale			
Length of service in eligible pay scale			

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8. Positions held during the preceding ten years:-

Sl. No.	Designation and place of posting	Organization	From	To	Pay scale

8(a). Details of experience relevant for the advertised post and job description, out of 8 above:

Sl.No.	Designation and place of posting	Organization	From	To	Pay scale	Nature of experience

Note: You may attach write up. If you wish, not exceeding two pages, in support of your candidature".

9. Do you hold lien in any other organization?

Yes/No

If yes:

- a) name of the organization in which the lien is held.
- b) the date from which the lien is held

Are you on deputation?

Yes/No

If yes:

Date from which you have been on deputation.

10. (a) Whether any punishment awarded to the applicant during the last 10 years.

Yes/ No

If yes, the details thereof

(b) Whether any action or inquiry is going on against him as far as his knowledge goes.

Yes/ No

If yes, the details thereof

DECLARATION

I hereby declare that all the statements made in this application form are true, complete and correct to the best of the knowledge and belief. I understand that in the event of any information being found false or incorrect at any stage or my not satisfying the eligible criteria according to the requirements, my candidature/ appointment is liable to be cancelled/ terminated.

Date:

Place:

(Name and Signature of the applicant)

(To be filled by the PSU/Ministry /Department concerned)

It is Certified that the particulars furnished above have been scrutinized and found to be correct as per official records.

Signature & Designation

of the Competent Forwarding
Authority with Telephone no. & office
Seal.



ANNEXURE II
APPLICATION FORM FOR PRIVATE SECTOR EXECUTIVES

(Note: Any column left blank will make the application incomplete and liable for rejection.)

1. Name of the post applied for: _____
2. (a) Name (in full) : _____
 (b) Father's / Husband's Name (in full) : _____
 (c) Designation of the Applicant (in full) : _____
 (d) Office Address: _____
3. Present Address: _____
4. Permanent Address: _____
5. Telephone No: Office _____, Residence _____ FAX No. _____
 Mobile No. _____ E-Mail address _____
6. Date of Birth Age as on date of vacancy _____
7. Eligibility criteria:

	As per job description	Possessed by the officer	Whether eligible or not
Educational/professional qualifications(along with the name of Institutions)			
Pay Scale			
Length of service in eligible pay scale			

8. Positions held during the preceding ten years:-

Sl No.	Designation and place of posting	Organization	From	To	Pay scale

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8(a). Details of experience relevant for the advertised post and job description, out of 8 above:

Sl.No.	Designation and place of posting	Organization	From	To	Pay scale	Nature of experience

Note: You may attach write up. If you wish, not exceeding two pages, in support of your candidature”.

9. Annual Turnover of the Company where the candidate is employed (Certified copy to be attached):

Turnover Rs. _____ for the year _____.

10. I certify that:

(i) the annual report for the last audited financial year, or annual turnover figures duly certified by the Company Secretary/CFO is enclosed at Encl. I.

(ii) a write up on the significant contributions made by me during the present/past assignments and my suitability for the post is enclosed at Encl. II.

(iii) I am working at Board level position/ or reporting directly to a Director on the Board i.e. one level below Board level.

(iv) The Company in which I am working is listed on the _____ stock exchange. (if listed)
(Name)

A proof of listing is enclosed at Encl. III.

Declaration

I hereby declare that all the statements made in this application form are true, complete and correct to the best of the knowledge and belief. I understand that in the event of any information being found false or incorrect at any stage or my not satisfying the eligible criteria according to the requirements, my candidature/ appointment is liable to be cancelled/ terminated.

Date:

Place:

(Name and Signature of the applicant)

